

Life Cover



The following terms and conditions of Life Cover tell you what benefits are available under this cover and how they work. Your cover may include built-in, additional and/or optional benefits. You must read these terms and conditions together with the general terms of your policy.

Getting an outline of your built-in benefits

The table below summarises this cover's built-in benefits and tells you where you can read the full terms of each benefit.

Built-in benefits

Your Life Cover includes these built-in benefits.

Benefit	Summary	Full terms
Life Cover Benefit	You can get the Life Cover <i>sum insured</i> if the life assured dies.	Page 2
Terminal Illness Benefit	You can get an early payment of the Life Cover <i>sum insured</i> if the life assured is likely to die within 12 months.	Page 2
Bereavement Support Benefit	You can get an early payment of up to \$25,000 of the Life Cover <i>sum insured</i> to cover immediate costs, such as funeral expenses, if the life assured dies.	Page 2
Life Events Benefit	You can increase cover if certain events happen in a life assured's life, without assessment of the life assured's health.	Page 2

Additional or Optional benefits

If your policy includes any additional or optional benefits, these will be detailed after page 2.



Understanding what we don't cover

We won't pay any claim under this Life Cover if the life assured dies or becomes terminally ill as a direct or indirect result of intentional self-harm within the first 13 months of the:

- › *commencement date*
- › date the Life Cover *sum insured* is increased, other than because of inflation
- › policy being reinstated.

Intentional self-harm includes suicide and attempted suicide.

If you increase the Life Cover *sum insured*, this exclusion will only apply to the increased amount.

Understanding your built-in benefits

This section details the built-in benefits we include in Life Cover.

Life Cover Benefit and Terminal Illness Benefit

With the Life Cover Benefit, we will pay you the Life Cover *sum insured* if the life assured dies.

With the Terminal Illness Benefit, we will pay you the Life Cover *sum insured* if the life assured is diagnosed with an *illness* or *injury* that is likely to result in their death within the next 12 months. The diagnosis must be from an appropriate *medical practitioner*.

We'll only pay the Life Cover *sum insured* once for each life assured.

Bereavement Support Benefit

With the Bereavement Support Benefit, we can immediately pay up to \$25,000 of the Life Cover *sum insured* if the life assured dies.

To claim this benefit, send us proof that the life assured has died.

We won't pay if it's clear right away that we won't accept your Life Cover Benefit claim.

We'll subtract the amount we pay under a Bereavement Support Benefit from the Life Cover *sum insured* for the life assured.

We'll pay the rest of the *sum insured* once we've assessed and accepted your claim.

Life Events Benefit

With the Life Events Benefit, you can increase the Life Cover *sum insured* when certain events happen in a life assured's life.

If the life assured experiences a certain life event, you can apply to increase the Life Cover *sum insured* without assessment of their health.

Your premiums will increase from the date we've increased the *sum insured*.

We cover certain life events

You can increase the Life Cover *sum insured* for a life assured if they experience one of the following.

- › Getting married or entering a civil union
- › Getting a divorce or separating from a de facto partner
- › Death of a partner (a partner is a wife, husband, civil union partner or de facto partner)
- › Pregnancy at 28 weeks gestation
- › Giving birth to or legally adopting a child. You cannot apply to increase the *sum insured* under this benefit for pregnancy and birth of the same child
- › Getting an annual salary increase of more than \$5,000
- › Increasing their residential mortgage
- › Buying a home, holiday home, residential investment property, or bare block of residential land
- › Providing full-time care for their dependent parent, sibling, child, parent-in-law, grandparent or partner (a partner is a wife, husband, civil union partner or de facto partner)
- › Having a dependent child start private secondary school or full-time tertiary education for the first time.

You can increase the sum insured for each event

For each event, you can increase the Life Cover *sum insured* for a life assured by up to the lesser of:

- › the amount of the new or increased mortgage (if applicable)
- › 5 times the increase in annual salary (if applicable)
- › \$250,000.

You're limited in how much you can increase the sum insured

All increases under this benefit for a life assured can't be more than 75 percent of their *underwritten sum insured*.

Apply within a certain period of time after the event happening

You must apply for the increase under this benefit within either:

- › 180 days of the event happening
- › 60 days of the *anniversary date* after the event happened.

Send us evidence of the event when you apply.

We'll accept your application to increase the *sum insured* under this benefit on the terms we most recently offered for the life assured at either:

- › the *commencement date* of this cover
- › any application to increase this cover's *sum insured*, whether the increase was accepted or not.

When you cannot use this benefit

You cannot use this benefit for a life assured if any of the following apply:

- › we've paid a claim for any benefit included in this Life cover.
- › they meet all the criteria for a claim for any benefit included in this Life cover, even if you haven't made the claim yet.
- › they're aged 60 years old or older.



Additional benefit included in your Life Cover

The table below summarises an additional benefit that is included in your Life Cover. You can read the full terms of the benefit below the table.

Benefit	Summary
Financial and Legal Advice Benefit	You can get help to pay for financial planning or legal advice about using money from a claim.

Understanding your Additional benefit

Financial and Legal Advice Benefit

With the Financial and Legal Advice Benefit, we can reimburse you for professional advice you get about using money from a Life Cover Benefit or Terminal Illness Benefit claim.

When we'll pay this benefit

We'll pay this benefit if all the following apply.

- › We've paid a Life Cover Benefit or Terminal Illness Benefit claim.
- › Within 12 months of us paying the claim, you've received professional advice about using the money from the claim payment.
- › You apply for this benefit within 12 months of receiving the advice.
- › The professional advice is either:
 - legal advice from a lawyer, solicitor, or barrister who's registered with the New Zealand Law Society
 - advice about financial planning from a financial advice provider licensed by the Financial Markets Authority.

We'll reimburse you for the costs, up to \$2,500

We'll reimburse you up to \$2,500 for the professional advice you get.