

CHUBB®

Accident Protection

Easy Shield Waiver of Premium Benefit

Product Brochure



Shielding your family's financial future

We all strive to provide our loved ones with the security and peace of mind they deserve. But what happens if an unforeseen circumstance, such as death or Total Disability¹, occurs? This is where the **Easy Shield Waiver of Premium Benefit** (the "Rider") steps in to safeguard your family's future. With this Rider, you can rest assured that your precious gift of protection will never become a financial burden for your family.

Product Highlights



The Benefits



Premium Waiver Benefit²

Easy Shield Waiver of Premium Benefit is a supplementary rider that complements your designated Basic Plans, offering unwavering protection for your family's financial security. In the event of the Owner's passing or suffers from Total Disability¹ and such Total Disability¹ has lasted for 6 consecutive months or more, this Rider will waive the premium payable under the Basic Plan and this Rider from the date of death or the date of diagnosis with Total Disability¹ of the Owner (as the case may be) until the end of the premium payment term of the Basic Plan. This means your loved ones can continue to enjoy the coverage you've carefully put in place, without the added financial burden of premium payments.



Easy application with just one health question³

We save your valuable time in applying for this Rider. With a streamlined application process, you only need to answer one health question³, and no medical examination is required.

More about the Rider

Product Type	Rider								
Premium Payment Period / Benefit Term	Up to the earliest of: (i) the end of the premium payment term of the Basic Plan; or (ii) the Rider Anniversary immediately preceding the 25 th birthday of Insured (only applicable if the Insured is aged 18 or below on the date of signing for this Rider Application)								
Issue Age of the Owner	<table><tr><th>Premium payment term of the Basic Plan</th><th>Issue Age of the Insured</th></tr><tr><td>2 years</td><td rowspan="2">Age 18 – 65</td></tr><tr><td>5 years</td></tr><tr><td>8 years</td><td rowspan="2">Age 18 – 65</td></tr><tr><td>12 years</td></tr></table>	Premium payment term of the Basic Plan	Issue Age of the Insured	2 years	Age 18 – 65	5 years	8 years	Age 18 – 65	12 years
Premium payment term of the Basic Plan	Issue Age of the Insured								
2 years	Age 18 – 65								
5 years									
8 years	Age 18 – 65								
12 years									
	The Owner must be: (i) the same person as the Insured; (ii) the parent of the Insured who is aged 18 (age nearest birthday) or below on the date of signing the application for this Rider; or (iii) the spouse of the Insured.								
Premium Payment Mode	Monthly / quarterly / semi-annual / annual, following the Basic Plan to which the Rider is attached								
Premium Structure	Unless otherwise specified, the Rider Premium is not guaranteed, and we reserve the right to revise or adjust the Rider Premium according to our applicable Rider Premium rate upon each Rider Anniversary, subject to other terms and conditions, if any, as set out in this Rider. Please refer to the Rider provision for details.								
Currency	Following the Basic Plan to which the Rider is attached								

Remarks

1. Total Disability refers to the Owner, due to Accident or sickness, becomes disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit and such disability must:
 - (i) have persisted for a continuous period of at least 6 months from the date of disability as diagnosed by a Registered Medical Practitioner; and
 - (ii) in the view of a Registered Medical Practitioner acceptable to us or appointed by us, be deemed permanent.

The occurrence of any one of the following events shall be deemed to be Total Disability if the Owner, due to Accident or sickness, suffers:

 - (i) total and irreversible loss of use of sight in both eyes;
 - (ii) loss by complete severance of any 2 limbs at or above the wrist or ankle; or
 - (iii) loss by complete severance or total and irreversible loss of use of sight in 1 eye and any 1 limb at or above the wrist or ankle.
2. The modal premiums of the Basic Plan eligible to be waived is equivalent to the Sum Assured of this Rider. For the avoidance of doubt, the amount of premiums of the Basic Plan in excess of the Sum Assured of this Rider still needs to be paid. The premium waived will be in annual, semi-annual, quarterly or monthly mode according to the premium payment mode in effect on the date of the Owner's death or when the Owner is diagnosed with Total Disability by a Registered Medical Practitioner (as the case may be). Premium which is paid and eligible to be waived under this Rider (if any) will be refunded to you in full without any interest if you are alive, or refunded to your estate if you are not alive.
3. Simplified Issue Offer is only applicable when the total Premium payable is within the aggregate limit set for each Insured, as determined by us from time to time.

Notes:

- "Age" refers to the Age at the nearest birthday
- "Owner", "you" or "your" refers to the person who owns this Policy (including the Basic Plan and this Rider), and referred to as such on the Policy Data Page or any subsequent endorsement of the Policy.

Important Information

The Rider is attached to your Basic Plan and is made part of your Policy. This product brochure is for general reference only and is not part of the Policy. Please refer to the Basic Plan provision and the Rider provision for the definitions of capitalized terms. This product brochure provides an overview of the key features of this Rider and should be read along with other materials which cover additional information about this Rider. Such materials include, but are not limited to, Basic Plan provision and Rider provision that contain exact terms and conditions, benefit illustrations (if any), Policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.

Easy Shield Waiver of Premium Benefit is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**
You should only apply for this Rider if you intend to pay the Rider Premium for the whole of the Rider Premium payment term. If you do not pay a Rider premium on any Rider Premium Due Date, a grace period of 31 days from the relevant Rider Premium Due Date will be allowed for the payment, during which time this Rider will continue to be in effect. If Rider Premium has not been paid to us on or before the date on which the grace period expires, this Rider will lapse automatically upon expiry of the grace period. Should you fail to pay the Rider Premium on or before the Rider Premium Due Date, you may lose your insurance coverage and any Rider Premium previously paid for this product.
- **Premium Adjustment**
The Company reserves the right to review and adjust the Rider Premium rates based on our expectation and experience on claims. The Company will give prior written notice of any adjustment in Rider Premium rates.
- **Credit Risk**
This product is issued and underwritten by the Company. Your Rider is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the Rider, you may lose your insurance coverage and the Rider Premiums paid.
- **Exchange Rate Risk**
For the Policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the Policy currency.
- **Inflation Risk**
Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs even if we meet our contractual obligation.

Termination

Your Rider and its coverage will be automatically terminated on the occurrence of the earliest of the following:

- a. lapse of this Rider;
- b. the Basic Plan has been fully paid-up;
- c. the Owner has been changed;
- d. the Benefit Expiry Date;
- e. the Rider Anniversary immediately preceding the 25th birthday of Insured (only applicable if the Insured is aged 18 or below on the date of signing for this Rider Application);
- f. the Premium Holiday of the Basic Plan commences (if applicable);
- g. if the Basic Plan lapses, or is terminated, surrendered or matured or ceased to be in force; or
- h. our receipt of your request for cancellation of the Rider.

You may cancel this Rider by submitting the form prescribed by us. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

Key Exclusions

- a. No premiums shall be waived if the Owner dies or suffers from Total Disability within Waiting Period.
- b. No premiums shall be waived if the Owner commits suicide, while sane or insane, within 1 year of the Date of Issue of Rider or the date of last reinstatement of the Rider or the date of last reinstatement of your Policy, whichever is the latest.
- c. No premiums shall be waived if the Total Disability is caused directly or indirectly, wholly or partly by any of the following:
 - any pre-existing condition that was not communicated or known to us before the Date of Issue of Rider or the date of last reinstatement of the Rider or the date of last reinstatement of your Policy, whichever is the latest;
 - any self-inflicted injury, whether the Owner is sane or insane;
 - any misuse or abuse of drugs and/or alcohol;
 - any air-borne activity other than travelling as a pilot, member of the flight crew or fare-paying passenger, on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
 - any war, invasion, act of foreign enemies, hostilities (whether war is declared or otherwise), civil war, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion.

Waiting Period

“Waiting Period” means the first 90 days from the Date of Issue of Rider or the date of last reinstatement of the Rider or the date of last reinstatement of the Policy or date of any subsequent endorsement, whichever is the latest.

Claims

- a. You or the claimant must notify us in writing within 90 days from the date of death or the date of diagnosis with Total Disability of the Owner (as the case may be). A fully completed claim form and all relevant proof of claim must be provided to us at your or the claimant’s own expense within 180 days from the date of death or the date of commencement of Total Disability of the Owner (as the case may be). Such proof includes all necessary information, documents and medical evidence required by us in connection with the claim.
- b. If the notice of claim and documents are not submitted to us within the time specified, we have the right to reject the claim unless it can be shown that it was not reasonably possible to give such documents to us and that the documents were given as soon as reasonably possible.
- c. Any of our medical advisors must be allowed to examine the Owner in the manner and at any time we may require at our cost.
- d. If we disclaim liability to you for any reason, we will not be liable in respect of such claim after the expiration of 12 months from the date of such disclaimer unless the claim is the subject of pending court action.

You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form, or you can download it from our Company website at life.chubb.com/hk.

Disclosure

If we determine that the Owner would not have been eligible for insurance coverage under the Rider if the correct information of the Owner had been known to us at the time the Rider was originally issued, we will terminate the Rider, and our liability will be limited to a refund of the total Rider Premium(s) paid to us without any interest, less any amount which has been paid to you by us under the Rider (if any).

Cooling-off Period

If you are not satisfied with your Policy, you have the right to cancel it by submitting a signed notice and return the Policy document (if any) to Chubb Life Insurance Hong Kong Limited at 35/F, Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong within a period of 21 calendar days immediately following either the day of delivery of the Policy or a notice informing you or your nominated representative about the availability of the Policy and the expiry date of the cooling-off period, whichever is earlier. If the last day of the 21-calendar day period is not a working day, the cooling-off period shall include the next working day. Upon such cancellation of the Policy, we will refund the total amount of Premiums, including the Rider Premium, you paid without any interest, less any amount paid to you by the Company under the Policy, in the original currency paid by you subject to any fluctuation of exchange rate upon cancellation, provided that the amount refunded will not exceed the total amount you paid in the original currency under the Policy.

Collection of Premium Levy by Insurance Authority

The Insurance Authority started collecting levy on insurance premiums from Owners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at life.chubb.com/hk or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.

Every Way of Life


CHUBB®

Contact Us

Chubb Life Insurance Hong Kong Limited

35/F, Chubb Tower, Windsor House,
311 Gloucester Road, Causeway Bay,
Hong Kong

 life.chubb.com/hk

 2894 9833

This product brochure is intended as a general reference and does not form part of the Policy. Please refer to the Policy documents for the exact terms and conditions. It is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any of our products outside Hong Kong.

This product brochure is printed and distributed by Chubb Life Insurance Hong Kong Limited.

© 2025 Chubb. Coverages underwritten by one or more subsidiary companies. Not all coverages are available in all jurisdictions. Chubb® and its respective logos are protected trademarks of Chubb.