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4 Trends Impacting Employers' **Need for Group Personal Accident Policies**

Living in endemic times, employers are keeping a close watch on infections and safety measures. However, let's not forget that accidents and naturals disasters are dangers that continue to plague the Asia Pacific region.

In fact, employers who weave a safety net for their workforce by providing Group Personal Accident Insurance are demonstrating commitment to the health and safety of their employees.

Let's look at the different trends populating this landscape.

Trend 1 - Increasing Regulator **Scrutiny**

"The Office of the Work Safety Commission under China's State Council dispatched 20 inspection teams nationwide to check on

workplace safety in March 2023.

Korea

"The Serious Accidents Punishment Act became effective from 27 January 2022 onwards for companies with more than 50 employees."

Taiwan

"All employers are required to insure their employees aged 15 and above under the Labor Occupational Accident Insurance & Protection Act from 1 May 2022 onwards."³

Hong Kong

"Proposed safety reforms under the Occupational Safety and Occupational Health Legislation (Miscellaneous Amendments) Bill 2022 was published."

Australia (*) "Australia's Work Health & Safety Act addresses risks of work during extreme weather."5

Thailand

"Deputy Labour Minister says Thailand Institute of Occupational Safety & Health is ready to drive workplace safety measures for the Thai workforce.

Malaysia

"Amendments to the Occupational Safety and Health (OSH) Act 1994 are applicable to employees working from home.

Singapore ~

"Fines for breaches of the Workplace Safety and Health Act Subsidiary Legislation raised from SGD20,000 to SGD50,000 during heightened safety period."

Indonesia



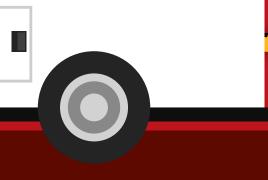
"Indonesian unions fight for health and safety at work"

Trend 2 - No Reduction in Work-related Deaths

2.78 million deaths yearly¹⁰

374 million suffer injuries yearly¹¹

AMBULANCE (





NOTES

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Trend 3 - Road Accidents account for 1.35 million deaths annually ¹²



Thailand's roads are the deadliest in Southeast Asia. ¹³ 5th leading cause of deaths globally by 2030. 14

50% killed worldwide are vulnerable road users: pedestrians, cyclists and motorcyclists. ¹⁵

50m people worldwide suffer serious, life-altering injuries yearly. ¹⁶

Trend 4 - Natural Disasters in Asia Pacific Region



Floods, droughts and storms have affected

6.3 billion





The region has suffered the most natural disasters in the last 30 years and will suffer an increase in water stress over the next 20 years. ¹⁷



A person living in Asia Pacific is

5x more

likely to be affected by a natural disaster. 19

NOTES

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- 13. Bangkok Post, 11 November 2020 https://www.bangkokpost.com/opinion/2017727/road-accidents-biggest-health-crisis#:-text=Thailand's%20roads%20are%20the%20deadliest.show%20no%20sign%20of%20abating 14-16. World Health Organization, 7 February 2020 https://www.who.int/news-room/fact-sheets/detail/road-traffic-injuries
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