

Chubb's Excess and Umbrella Line of Business for Commercial Insurance

Your business faces countless risks every day. Protecting business assets, such as your balance sheet, your hard-earned reputation, or your position in today's competitive market, requires a carefully crafted insurance solution. With over 135 years of insuring myriad businesses, Chubb understands the nuances of Umbrella Liability insurance and knows what it takes to effectively manage risk.

Key Highlights

Umbrella Coverage

- Worldwide protection
- No self-insured retention under Umbrella Liability Coverage B
- Excess Follow Form application of limits under Coverage A
- Separate aggregate limits for advertising/personal injury losses; products/completed operations losses; losses not covered by primary insurance (Umbrella Liability Coverage B)
- Definition of bodily injury in Coverage B includes mental anguish, mental injury, shock, or humiliation resulting from physical injury
- No requirement for reinstatement or replacement of eroded or exhausted primary limits
- Crisis Assistance with limits up to \$300,000

Excess Coverage

- Follow Form that adopts the provisions of the controlling underlying insurance with limited exceptions
- Defense and supplementary payments are provided in addition to the limits of insurance when such is the case with all underlying insurance
- Application of limits is consistent with your underlying program
- Recognizes underlying limits erosion for coverage that is broader than ours
- All insureds in controlling underlying insurance are protected
- Waiver of subrogation is recognized, if executed before loss

World Class Services Offerings

- Dedicated and experienced regional underwriting specialists
- Local field authority to support exceptional service standards and quoting ability
- Sophisticated handling expertise for the most complex claims and losses

Target Classes

- Manufacturing
- Professional Services
- Technology
- Financial Services
- Real Estate
- Natural Resources
- Food
- Wholesale Distribution
- Media and Entertainment

CHUBB SOLUTIONS

- General Liability
- E&O

- Property
- Auto

- Products Liability
- Cyber

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Juice Manufacturer	Excess Insurance	\$115,000	<ul style="list-style-type: none">• Dedicated industry segment expertise• Ability to respond quickly to produce quote
Automobile Dealership	Excess Insurance	\$124,000	<ul style="list-style-type: none">• Expertise in segment• Strong agency relationship• Ability to respond quickly to produce quote
Cleaning, repairing and servicing of reusable packaging materials	<ul style="list-style-type: none">• Umbrella• Package• Workers Compensation• Auto	<p>\$74,500 Umbrella</p> <p>Total Package \$712,000</p>	<ul style="list-style-type: none">• Ability to quote all lines of insurance coverage• Risk Consultant resources across the country to service insured needs• Competitive pricing

What We Have Paid Lately

The insured employee was operating a rental vehicle when he struck the rear of a bicycle ridden by the plaintiff. The driver was intoxicated and arrested for DUI. The plaintiff sustained head injuries resulting in a month-long coma and paraplegia. He incurred \$1.3M in past and \$12.5M future projected medical expenses. Punitive Damages were also a concern. The case resolved before trial.

This premises liability claim concerns an incident that occurred in our insured's warehouse. Our insured employee, while in the course and scope of his employment, was moving a 2500 pound machine with a fork lift. While moving it, the employee dropped the machine on the plaintiff's body, causing an amputation of his arm and numerous other injuries. Plaintiff was a construction manager with an outside company and was with an insured employee discussing an upcoming renovation project in the warehouse. Average jury verdict results have shown that a traumatically amputated arm has a value of \$6M and there have been outlier cases of \$20M. Liability was adverse to our insured. The full value of the case was estimated to be between \$10M-\$15M. The case resolved for the policy limit.

This fatal premises liability claim concerns an accident that occurred at the Insured's recycling plant. Plaintiff was working for a commercial employer and was depositing cans for recycling at the facility when he sustained an unwitnessed fall onto the conveyor belt at the exterior of the collection pit area. He was transported into the interior of the facility and dumped into a twenty-foot-high steel collection cage. The police found him six hours later buried in cans and broken glass at the bottom of the cage. Plaintiff sustained multiple spinal fractures and was paralyzed from the chest down. He was suffering from hyperthermia and conscious with cuts to his face and hands when initially located. He was hospitalized for six days before he succumbed to his injuries. Gross value was estimated up to \$1.25M in economic and \$18M in non-economic damages. Liability was adverse. The case resolved globally.

Web Links

- [Insurance for Excess and Umbrella](#)
- [Agent & Broker Resource Center](#)
- [Claims Service — What Makes Us Unique](#)

WHY CHUBB?

- Underwriting Expertise
- Tailored Solutions
- Chubb Risk Consulting
- Superior Claims Service
- Global Reach
- Financial Strength

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.