# Chubb<sup>®</sup> Product Recall Fast Track<sup>™</sup> for Recall Plus<sup>™</sup>

Three Distinct Policies – One Comprehensive Solution



Product recalls can be complex and expensive for any business particularly a small business. Chubb introduces Recall  $Plus^{TM}$ , an affordable suite of product recall coverage for companies with sales up to \$25MM.

	Component Parts	Consumer Goods	Consumable Products
	Target risks are component parts which are used in the general manufacturing, electronic, medical device, automotive and aviation industry.	Target risks are finished products in the areas of appliances, electronics/ electrical, clothes, furniture, household, children's products, outdoor goods and products, sports/ exercise equipment and products, etc.	<ul> <li>Target industries are food and</li> <li>beverage companies, cosmetics, and pharmaceuticals.</li> </ul>
Insured Event	Use of the product resulting, or would result in BI/PD     The product resulting, or would result in impaired property	Unsafe product resulting in, or would result in BI/PD	Adulterated product resulting in, or would result in BI/PD     Adverse Publicity
Coverage Options	Enhanced:     Base wording, replacement costs, consequential damages, and 12 month retro date	Enhanced:     Base wording, replacement costs, loss of gross profit, rehabilitation expense, extra expense, consequential damages and 12 month retro date	Enhanced:     Base wording, adverse publicity, replacement costs, loss of gross profit, rehabilitation expense, extra expense, extortion costs, and consequential damages

Chubb Recall  $Plus^{TM}$  protects the small business owners balance sheet and brand name by reimbursing the client for their financial loss resulting from a covered recall while providing services to help businesses respond quickly and effectively to protect their brand name.

# Recall Plus<sup>TM</sup> Highlights

- Limits as low as \$25,000
- SIR as low as \$2,500
- No minimum premium

# **Product Recall Consultants**

Small businesses will also have 24/7 access to product recall consultants on a post-incident basis allowing the small business owner to have a partner who knows the pitfalls/implications of recalls and coverage essentials in one package.

#### **Submission Requirements**

- Application Form
- Sales up to \$25MM

## **Product Recall submission mailbox:**

productrecall@chubb.com

## **Contact Us**

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The Perfect Coverage for the New or Established Business Owner

Chubb. Insured.

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