

# E&O – INTEGRITY by Chubb



Life sciences and manufacturing industries differ but share a common exposure — a customer's expectation that a service, an FDA-regulated drug or medical device, or a precision manufactured part or component meets customer specifications. While warranties or contractual remedies exist, they alone cannot replace the lost revenue or reputational damage due to an actual or alleged product or service defect, or failure to perform. Backed by more than 40 years of experience handling complex claims, INTEGRITY by Chubb provides an integrated insurance solution for these dynamic industries.

## Key Features

- Financial injury due to a product or service defect or deficiency
- Financial injury due to a failure of a product or to perform a service
- Assumed liability in a contract
- Flexibility in addressing performance delay exposures
- Scalable, enterprise-wide insurance available

## World Class Services Offerings

- Industry-specific dedicated underwriting, claims and risk engineering
- Single-point of access enhances efficiency and ensures continuity across multiple lines of insurance
- E&O risk engineering services specific to exposure evaluation and contractual risk management
- Claim business consultants to coordinate and deliver seamless service

## Target Classes

### Life Sciences

- Medical devices, pharmaceuticals, and biologics
- Analytical equipment and biotechnology products
- Contract manufacturers
- Healthcare product development and clinical trial services
- Distributors and consultants
- Laboratories

### Manufacturing

- Component Parts Manufacturers (CPM)
- Original Equipment Manufacturers (OEM)
- Consulting, installation, and system integration service companies
- Distribution, installation, or service maintenance
- Engineering or design services related to the delivery, use or manufacture of the applicant's products or services

### Other Commercial Risks

- Wholesale Trade
- Printers, with available cost of corrections
- Food companies
- Chemical companies

## CHUBB SOLUTIONS

- Workers' Compensation
- Commercial Auto

- Excess Casualty
- Errors & Omissions

- Product Recall
- Package

# What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
A diversified manufacturer solution provider for the auto, aviation, and transportation industries	INTEGRITY by Chubb with Advanced Manufacturing extension	\$350,000	<ul style="list-style-type: none"> <li>Willingness to offer significant capacity; eliminated the need for multiple insurers</li> <li>Tailored scope of insurance to meet the client's unique needs</li> </ul>
Manufacturers of Class II medical devices	INTEGRITY by Chubb with Life Sciences extension	\$55,000	<ul style="list-style-type: none"> <li>Competitive terms and conditions</li> <li>An all-lines, one-carrier solution</li> <li>Collaborative engagement with key decision makers</li> </ul>
Site management organization running clinical trials	INTEGRITY by Chubb, GL and Healthcare Professional Liability	\$252,000	<ul style="list-style-type: none"> <li>Integrated casualty solution</li> <li>Risk consulting engagement, including a review of contract risk management best practices</li> </ul>

# What We Have Paid Lately

- A manufacturer embedded sensors and actuators into an automated process, providing end users with real-time production outputs and document quality control and helping manage inventory levels to optimize production. A data integrity concern emerged which led to a reduction in output for the manufacturer; this caused delays in the delivery of their products and costs overruns, for which they were sued by a large customer. Chubb worked collaboratively to investigate, defend, and resolve the lawsuit.
- The insured is a contract manufacturer. On behalf of an OEM, they manufacture, test and deliver completed market-ready medical devices for use in the U.S. and select overseas markets. A serious manufacturing defect was discovered after an abnormally high number of reported patient injuries, and the regulator ordered the OEM to initiate a Class I recall. Chubb's integrated liability response, which included products liability, product recall, and the OEM's financial injury, was essential in addressing the interrelated and complex insurance issues.
- A manufacturer of plastic packaging experienced machine wear on their production line, resulting in metal contamination and the presence of debris in a batch of their products. Their client sued for lost revenues due to an inability to sell their perishable products without usable packaging. Chubb assessed the client's financial impact and worked to quickly resolve the incident.

# Web Links

- [Agent & Broker Resource Center](#)
- [Commercial Insurance Appetite App](#)
- [Chubb Risk Consulting](#)

# WHY CHUBB?

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| <ul style="list-style-type: none"> <li>Underwriting Expertise</li> <li>Tailored Solutions</li> </ul> | <ul style="list-style-type: none"> <li>Chubb Risk Consulting</li> <li>Superior Claims Service</li> </ul> | <ul style="list-style-type: none"> <li>Global Reach</li> <li>Financial Strength</li> </ul> |
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The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.