

CASE STUDY:  
Healthcare

# Topping off the protection tower

## *Hospital seeks to add another layer of medical professional liability insurance*

The number of lawsuits alleging medical professional liability or negligence in the industry have increased over time. With increased exposures, some hospitals may opt for a “tower” that provides higher limits of medical professional liability insurance protection. Additionally, when a facility caters to an especially vulnerable population, there may be a need for even greater protection.

In some cases, insurance brokers often tap into a number of carriers and have each provide part of the overall coverage, since no one insurer would be able or willing to shoulder all of the risk or provide the requested higher limits. In essence, they build a “tower” of coverage, stacking one policy on top of the next, so the next carrier picks up the excess risk once the one before it has maxed out its limits.

A hospital saw their potential exposure increasing and decided to add another layer of medical professional liability to their insurance “tower.” Their insurance broker started by looking at the insurers they already knew and trusted.

### **Reputation and expertise make the difference**

Chubb is known for its financial strength, capacity, plus its experienced underwriters, claims, and risk management teams who understand the unique and complex challenges of the industry.

When it comes to medical professional liability insurance, Chubb’s risk professionals are well known for their expertise and helpful approach. They provide customized risk management services to each healthcare facility, offering resources and guidance on topics like hiring practices, violence in the workplace, slip-and-falls, and other exposures the hospital might face.

Based on Chubb’s reputation in the healthcare space and the hospital’s relationship with Chubb for its Property and Financial Lines insurance coverages, the hospital’s insurance broker was in contact with a Chubb underwriter regarding the extra layer of protection early in the process. Despite a typical quote time of a week or more, Chubb was able to work through any issues, answer the broker’s questions, and turn the proposal around in 24 hours, giving the insured the final layer of protection they needed to top off their medical professional liability insurance tower.

### ***Chubb coverage provided:***

- **Property**
- **D&O**
- **Employment Practices**
- **Fiduciary Liability**
- **Medical Malpractice**

## Want to see how Chubb can help you solve unique risk challenges?

Contact your broker, agent, or local Chubb underwriter today.