

Chubb's Cultural Institutions, Museums, and Fine Arts Industry Practice



From museums and historic buildings to botanical gardens and zoos, each cultural institution must responsibly protect its facility, its collections, and its operations. The risks these institutions face are as unique as their exhibits. With decades of risk management experience and tailored insurance products, Chubb is prepared to meet the specialized needs of many cultural institutions.

Key Highlights

- For more than 50 years, cultural institutions have relied on Chubb for insurance products and services that provide an effective program for managing their risk
- Tailored solutions to respond to the unique and changing risks of institutions whose primary mission is to collect, display, educate, and preserve
- Experience in servicing institutions as they lease facilities for private events and programs/services outside of their traditional focus
- Specialist underwriters that understand the complex exposures companies face today
- State-of-the-art risk management services and tools designed to help incorporate loss prevention into operation strategies

World Class Services Offerings

- Claims professionals with significant experience and expertise in claims and litigation
- Global capabilities to protect global operations and exposures through one of the largest networks of owned, local branches throughout the world
- Risk Engineering expertise to guide the development of a risk management program supporting changing operations
- Loss prevention services, including IoT devices for water leak detection (StreamLabs), business continuity planning, ergonomic evaluations, slip-and-fall prevention, natural hazard preparedness, fleet safety programs, management of vacant properties, and infrared thermographers

Target Classes

- Aquariums
- Arboretums
- Art galleries
- Botanical gardens
- Historic sites and buildings
- Historical societies
- Libraries
- Museums
- Nature Centers
- Planetariums and observatories

CHUBB SOLUTIONS

- Builders Risk
- Auto
- Package
- Environmental
- Property
- Umbrella and Excess Liability
- Workers Compensation
- Accident and Health
- D&O
- Cyber
- Employment Practices Liability
- Errors and Omissions Liability
- Multinational
- Inland Marine

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Nationally Recognized Museum of Art	<ul style="list-style-type: none"> • BMQ Package • Workers Compensation • Umbrella • Auto • Crime • D&O • EPL • Fiduciary 	\$1,100,000	<ul style="list-style-type: none"> • Claims cost containment • Property coverage features • Risk engineering Services
Historic Mansion Museum	<ul style="list-style-type: none"> • Package • Auto • Umbrella • Workers Compensation 	\$250,000	<ul style="list-style-type: none"> • Historic building coverage • Risk Engineering Services
Aquarium	<ul style="list-style-type: none"> • Package • Auto • Umbrella • Accident 	\$300,000	<ul style="list-style-type: none"> • Catastrophe and property capacity • Risk engineering services

What We Have Paid Lately

- Facility that houses one-of-a-kind items or historic/aesthetic/architectural features incurred water damage due to plumbing leak in bathroom. The insured had worked with Chubb Risk Engineering on a water sensor program during the previous renewal term. Thanks to the water sensor program and early notification, the amount of damage was reduced. Total loss was around \$250,000.
- Over the weekend, an aquarium's HVAC system malfunctioned causing water damage to the ceiling and track lighting which then led to a fire. Total loss was around \$900,000.
- An unusual wind event took place in a non-catastrophe wind zone with 100+mph winds. The storm caused extensive damage and injury to exotic trees and plants at a botanical garden causing damage or injury to trees. Claim adjuster swiftly called in expert arborists to assess the extent of injury to trees not felled. Much work was done to save as many injured trees as possible. Total loss was around \$1.5 million.

Web Links

- [Insurance for Cultural Institutions, Museums, and Fine Art](#)
- [Agent & Broker Resource Center](#)
- [Claims Service – What Makes Us Unique](#)

WHY CHUBB?

- | | | |
|--------------------------|-----------------------------|----------------------|
| • Underwriting Expertise | • Risk Engineering Services | • Global Reach |
| • Tailored Solutions | • Superior Claims Service | • Financial Strength |

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers.

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.