

Chubb's Climate Tech Industry Practice

As Climate Tech companies pioneer innovations for a sustainable future, they encounter distinct challenges stemming from the novel nature of their operations and the pressing need to scale within a low-carbon economy. Significant investments from Venture Caps and Private Equity funds, coupled with Government incentives, has propelled the growth in Climate Tech.

Chubb is dedicated to providing specialized expertise in emission-reducing technologies across major industries – including Energy, Food, Manufacturing, Transportation, and Technology – to support climate change progress and the transition to a more sustainable energy landscape.

Key Highlights

Chubb has 10+ years protecting new innovations in Climate Tech, endeavoring to keep pace with rapid change. The Climate Tech practice has:

- Dedicated underwriting expertise for complex risks and specialized risk engineering with technical expertise in novel risks, including battery storage, carbon capture, and hydrogen
- A commitment to innovation and delivering thought leadership as we continuously underwrite risks for a third of the Global Cleantech 100 companies
- A full spectrum of solutions that scale for a wide range of companies, serving early-stage innovators to commercialization of complex technologies and global operations
- Scalable and modular insurance products including package, multinational, WC, Auto, D&O, Cyber, Umbrella, E&O, Environmental, and GL Plus
- Local presence in 54 countries and territories, providing insights into leading edge of new technology developments

World Class Services Offerings

- 2,100 claims professionals with specialized industry experience servicing clients in North America.
- Network of over 500 Global risk engineers, including a dedicated team with deep industry and technical knowledge in the Energy space. Providing risk consulting and loss mitigation services to help clients identify exposures, minimize the likelihood of losses through risk management and loss prevention programs, and minimize potential downtime by identifying obstacles to quick disaster recovery.
- The [Chubb Risk Engineering Center](#), accessible to clients and brokers, is an advanced, collaborative and interactive educational facility that is fully equipped and staffed to deliver loss mitigation training.

Target Classes

Products and technologies that reduce emissions or promote biodiversity and climate resiliency within the following sectors:

- Alternative Materials
- Battery Energy Storage
- Carbon Capture Sequestration and Utilization
- Energy Efficiency
- Food and Agriculture
- Renewable Energy and Alternative Fuel
- Transport and Mobility

CHUBB SOLUTIONS

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|------------------------------------|---------------------|-------------------|-------------------|
| • Primary Casualty | • Accident & Health | • Financial Lines | • E&O |
| • Property and Equipment Breakdown | • Cyber | • Multinational | • Marine |
| • Umbrella | • Environmental | • Surety | • Commercial Auto |
| | | • Product Recall | • Builders Risk |

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Alternative Material to Leather	<ul style="list-style-type: none"> • Property • General Liability • Auto • Umbrella 	\$205,000	The specialized knowledge of Chubb's Climate Tech team provided a one-stop solution for all lines for an operation with food, textile, and life science exposures.
Emerging Battery Technology Developer	<ul style="list-style-type: none"> • Property • General Liability • Auto • Umbrella • E&O 	\$75,000	Our Chubb team of underwriters and risk engineers collaborated with the client and broker to build a program for a nascent risk without historical industry data. This client had previously faced a lack of insurance support due to their novel technology but Chubb's Climate Tech practice stepped up to offer a meaningful, admitted solution.
Sustainable Airline Fuel R&D	<ul style="list-style-type: none"> • Property • Premises Liability • Auto • Workers Compensation • Umbrella 	\$30,000	Chubb responded quickly to understand the risks of a new technology and tailor an insurance program for those risks as it scales.
EV Charger Manufacturer	<ul style="list-style-type: none"> • Auto • General Liability • Umbrella • Workers Compensation 	\$415,000	We leveraged our EV charger go-to-market strategy to provide a quick turn around after our Climate Tech underwriter and risk engineer consulted with the client.
Wind Tower Manufacturer	<ul style="list-style-type: none"> • Auto • General Liability • Umbrella • Workers Compensation 	\$1,600,000	Chubb's expertise in Risk Consulting played a vital role in supporting this client, as they invested highly in risk improvement, providing insights and recommendations to enhance safety measures.

Web Links

- [Insurance for Climate Tech](#)
- [Insurance for Climate](#)
- [Agent & Broker Resource Center](#)
- [Claims Service – What Makes Us Unique](#)

WHY CHUBB?

- **Dedicated Underwriting Expertise**
- **Tailored Solutions**
- **Risk Engineering Services**
- **Superior Claims Service**
- **Global Reach**
- **Financial Strength**

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.