

Chubb's Food Industry Practice

Food companies face a unique and complex set of risks with high competition, low margins, numerous regulations, and consumers who are ever more aware of food safety issues and concerned about the environment. These risks make securing the right solutions from the right insurer critical. Chubb understands this industry and is well positioned to proactively help food companies navigate and thrive in this challenging environment.

Key Highlights

- Chubb has been a leader in offering state-of-the-art property and casualty insurance protection to Food companies for more than 40 years
- Global capabilities to help protect multinational operations and exposures through one of the largest networks of owned, local branches throughout the world
- Deep Food expertise across underwriting, claims, and risk engineering with experience working with a wide range of companies from start-ups to Fortune 500 companies
- Underwriting appetite to support Food companies from R&D to full production

World Class Services Offerings

- 2,100 claims professionals with specialized industry experience servicing clients in North America
- 500+ global in-house risk engineers with deep industry and technical knowledge to help Food companies identify, mitigate and control risk
- Advanced services in business continuity planning and supply chain disruption
- Claims professionals with significant knowledge and expertise in Food claims litigation

Target Classes

MANUFACTURERS OF FINISHED CONSUMER FOOD PRODUCTS

- **Bread and snack products**
- **Cereal**
- **Dairy products**
(butter, cheese, ice cream)
- **Fruits and vegetables**
(canned, dehydrated, or frozen)
- **Frozen specialties and bakery products**
- **Juices** (pasteurized)
- **Pasta**
- **Soft drinks** (other than energy)
- **Wineries/breweries**

CHUBB SOLUTIONS

- Primary Casualty
- Property
- Equipment Breakdown
- Umbrella

- Accident and Health
- Cyber
- Environmental
- Financial Lines

- Multinational
- Product Recall
- E&O
- Marine

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Frozen Dessert Manufacturer	<ul style="list-style-type: none"> • Auto • Foreign • Package • Umbrella 	\$100,000	Food Underwriting Specialist met directly with the insured to review spoilage concerns and we uniquely crafted the policy to meet insured's needs.
Packager of Baked Goods	<ul style="list-style-type: none"> • Auto • Foreign • Package • Umbrella 	\$820,000	Food Risk Engineering Specialist engaged with the customer to address property recommendations.
Manufacturer of Freeze-Dried Foods	<ul style="list-style-type: none"> • Auto • Package • Umbrella • Workers Compensation 	\$850,000	Quick response on a Private Equity-backed deal and ability to provide \$15 million lead umbrella capacity.

What We Have Paid Lately

- A third-party trucker was at insured fruit canning facility picking up a load. He was trying to tie down his load while the forklift drivers were still loading. While he was securing a platform to the rear trailer the conveyor that was being loaded bumped the platform knocking it over onto the driver causing injuries. The driver submitted a demand for damages in the range of \$750,000. Chubb provided a defense for the insured and helped to successfully resolve the claim.
- The insured suffered a fire in the flue rising from its pizza-crust baking oven. The fire was contained to the oven, flue pipe and roofing materials where the flue pipe exits the roof. Investigation revealed that the pizza dough had some shortening that was not mixed properly, and the shortening provided fuel for the fire and caused combustibles to accumulate in the filters for the exhaust system and into the flue pipe. It was also discovered that the insured's maintenance employee removed metal filters from the exhaust hood for cleaning 2 months prior to the fire and failed to reinstall all the filters between the oven and the flue. Chubb paid approximately \$558,000 for the claim.
- Insured manufactured packets of parmesan cheese that went into salad kits. There was a metal burr on the metal slide within the sealing equipment that would perforate some of the packets causing the cheese to spoil. Packets containing mold were shipped to the insured's customer. Chubb settled the claim for \$150,000 in spoilage and \$100,000 in extra expense.

Web Links

- [Insurance for Food Companies](#)
- [Agent & Broker Resource Center](#)
- [Claims Service – What Makes Us Unique](#)

WHY CHUBB?

- | | | | | |
|---------------------------------|---|------------------------------------|---|-----------------------------|
| • Underwriting Expertise | ⋮ | • Risk Engineering Services | ⋮ | • Global Reach |
| • Tailored Solutions | ⋮ | • Superior Claims Service | ⋮ | • Financial Strength |

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.