

Chubb's Equipment Breakdown Solutions

Electricity is the fundamental requirement for just about any business to function. From activating a simple benchtop autoclave to firing up a colossal 4000-ton stamping press, everything relies on working power. If there is no power, the operation grinds to a halt. The heartbeat of many businesses is powered by their electrical and mechanical systems.

At Chubb, we provide an array of industry-leading insurance products and services to safeguard businesses in the most critical moments.

Key Highlights

- Stand-alone Equipment Breakdown coverage empowers businesses to manage a key piece of their commercial property placement, even when other things might be beyond their control.
- A key advantage of our forms is their significant capacity and fewer sublimits. For specifics, please see www.chubb.com/us-en/business-insurance/equipment-breakdown.html
- The broad range of options we offer gives businesses the flexibility to tailor the policies to their unique needs, putting them in the driver's seat.
- We have a broad appetite across all industries.
- Chubb provides award-winning claims and engineering service.

World Class Services Offerings

- With an average of 25 years of experience, our dedicated Equipment Breakdown Underwriters have in-depth knowledge and expertise to craft the best coverage for Insureds.
- Our committed claims managers are focused on ensuring our clients are operational and running as smoothly as possible after a loss.
- Our network of dedicated risk engineers across North America are working diligently to assist our customers in protecting their enterprises.
- Coverage includes jurisdictional services.
- We have the capability to serve clients on a truly global level.
- At the Chubb Risk Engineering Center, we train our insured clients' staff to more proficiently manage and operate their equipment.

Target Classes

- Manufacturing
- Municipalities
- Public Entities
- Schools
- Real estate
- Food processing
- Life sciences and biotech
- Metalworking
- Plastics
- Hotel and motel

CHUBB SOLUTIONS

Scalable and modular insurance products for risks specific to each business:

- **Equipment Breakdown stand-alone policy**
- **Equipment Breakdown packaged with Property coverage**
- **Global Extension**

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Aluminum Extrusion	<ul style="list-style-type: none"> Equipment Breakdown 	\$510,000	We possessed the skill to craft a solution suitable for the Insured in this challenging risk.
Reinsurance of a school insurance pool	<ul style="list-style-type: none"> Equipment Breakdown 	\$465,000	We had the proficiency to swiftly and effectively assemble forms, providing exceptional coverage offerings.
Frozen Food Specialties	<ul style="list-style-type: none"> Equipment Breakdown 	\$40,000	We had the capability to support the agent when there was no response from the property market.
Medical Diagnostic Imaging Centers	<ul style="list-style-type: none"> Equipment Breakdown as part of a Chubb Package 	\$195,000	We had the capacity to offer an innovative solution for mobile equipment.

What We Have Paid Lately

- Hand and Edge Tool Manufacturer:** Failure of the lower shaft bearings, sleeves, and shaft in the salt quench conveyor resulted in the collapse of the entire belt. Consequently, this led to a complete shutdown of the entire furnace system. \$850,000
- Nursing Home Facility:** An electrical panel failure at the insured's premises resulted in a partial power outage due to arcing. Consequently, the state advised the insured to discontinue usage of the beds situated where the power was cut off until repairs were made and power was restored. This directive left approximately 35-40 beds unusable. The power outage lasted about three weeks, and only minimal property damage occurred. \$750,000 extra expense.
- Secondary School:** A failure of a 30-ton HVAC unit necessitated its replacement. However, the model originally used in this split system setup was no longer produced by the manufacturer. The replacement process took a total of six months. The property damage incurred amounted to \$350,000, and rental equipment costs were \$175,000.

Web Links

- [Equipment Breakdown Services](#)
- [Chubb Risk Engineering Center](#)
- [Claims Service – What Makes Us Unique](#)
- [Agents & Brokers Resource Center](#)

WHY CHUBB?

- | | | |
|--|---|--|
| <ul style="list-style-type: none"> Underwriting Expertise | <ul style="list-style-type: none"> Risk Engineering Services | <ul style="list-style-type: none"> Far-Reaching Global Presence |
| <ul style="list-style-type: none"> Tailored Solutions | <ul style="list-style-type: none"> Superior Claims Service | <ul style="list-style-type: none"> Robust Financial Strength |

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.