

Benchmark Package

The “Marq” of Excellence

Scalability that sets a new standard for package policies

Benchmark is Chubb's industry-leading package product with a broad appetite and superior protection compared to the standard industry package policy*, setting the benchmark for package policies.

Benchmark offers unparalleled scale and is designed to meet the needs of a wide range of commercial clients. Its base offering is perfect for smaller or less complex package risks, but simultaneously can scale up through higher limits and coverage endorsements to create a fully customized package.



Unmatched scalability

- Deliver the right solutions to your clients



Superior Insurance*

- Better protected clients



Industry-leading product design

- Intuitive policy structure



Accessible and easy

- Faster quote times

Key Product Features



Property

- Automatic blanket limit of insurance, beginning at \$50,000, applies separately at each premises shown in the declarations
- Automatic limits for some additional coverages like ocean cargo, crime, and more
- Business income insurance available on a valued limit basis or on an actual loss sustained basis for select risks
- Valuation includes Ordinance or Law with no sub-limits
- No sub-limit for direct damage to insured's property due to utility interruption
- Extra Expense included up to the full Business Income limit with no waiting period



General liability

- A General Liability Enhancement Endorsement automatically included containing features such as:
 - Blanket additional insureds
 - Employees for professional healthcare services included as insureds
 - Primary non-contributory where required by contract
 - Blanket waiver of subrogation
- Ability to offer ISO endorsements including ISO additional insured endorsements.
- Automatically includes \$50K Product Withdrawal Expense coverage
- Automatically includes \$50K Crisis Assistance coverage

Writing packages
with Chubb, just
got even easier.

Our industry-specific approach means protection from the risks your clients are most likely to face, in the industries in which they specialize. Benchmarq is available in the following industries...

- Cultural Institutions
- Financial Institutions
- Food
- Food - Winery
- Manufacturers
- Life Sciences
- Other Services
- Professional Services
- Real Estate
- Retail
- Technology
- Wholesalers

Benchmarq will soon expand its offering to additional industries and is available in select states. Agents and brokers can expect faster quote times, making it even easier to do business with Chubb.

Chubb leads carriers in claims satisfaction survey results.



#1 Property¹



#1 Primary Casualty²

Service Offering

Benchmarq is powered by the same level of renowned services you have come to expect with Chubb:

- Specialized, industry-specific underwriting expertise
- Cutting-edge risk engineering services
- Exceptional claims services
- One of the largest networks of owned, local branches throughout the world

When paired with our financial strength and global reach, it's easy to see why agents and brokers are turning to Benchmarq to serve as the foundation for their clients' insurance programs.

Why Chubb?

- ✓ Underwriting Expertise
- ✓ Scalable Solutions
- ✓ Risk Engineering Services
- ✓ Superior Claims Service
- ✓ Global Reach
- ✓ Financial Strength

Contact your local underwriter to learn how Benchmarq can help you grow your business, with Chubb.

Benchmarq vs the industry standard

What's new?

¹2020 Advisen Claims Satisfaction Survey as voted by brokers
²2020 Advisen Claims Satisfaction Survey as voted by risk managers
*See disclaimer for Chubb and ISO forms used for this comparison

Chubb. Insured.™

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at <http://www.chubb.com>. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. The comparisons contained herein were prepared solely by Chubb based upon a good faith, objective reading of the language of the basic policy forms and/or endorsements, and highlights selected coverages of the policies referenced as of 1/4/2021 and is subject to change without notice. The comparison is between the forms for the new Benchmarq product and ISO forms (CGL CG 00 01 04 13, CP 00 10 10 12 / CP 10 46 10 12 10 12, CP 10 30 10 12, CP 10 30 09 17, CP 15 08 10 12). All products may not be available in all states. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.