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# Benchmark Package: market comparison

## Insurance coverage that stretches beyond the competition

What makes the Benchmark Package a great fit for so many clients? Its breadth and flexibility. With an enhanced base coverage offering, it can go further than your typical package policy.

Interested? Read on to see how we can keep protecting your clients' businesses as they scale up, down and back up again.



## Property

Benchmark offers:

- Automatic blanket limits that start at \$50,000 for smaller businesses

- Higher options to support your client as they grow
- And a solid range of coverages, including:
  - Key property, inland marine, crime, ocean cargo and a wide variety of other coverage options that can be viewed [here](#)

Property highlights		Included in Benchmark?	Included in standard industry policies?*
Automatic blanket limits of insurance	<ul style="list-style-type: none"> <li>• Applies separately at each of the premises shown in the declarations</li> <li>• The limits begin at \$50,000, with higher options available</li> </ul>	✓	Only at policy level
Building foundations	<ul style="list-style-type: none"> <li>• Building definition includes foundation or the support below the surface of the lowest floor/ basement</li> </ul>	✓	Endorse
Business income actual loss sustained	<ul style="list-style-type: none"> <li>• Available based on industry and size of the account</li> </ul>	✓	Varies by individual insurer
Crime	<ul style="list-style-type: none"> <li>• Automatic limits of insurance of \$25,000 for select crime coverages</li> </ul>	✓	Varies by individual insurer
Dependent business premises	<ul style="list-style-type: none"> <li>• Coverage applies worldwide</li> </ul>	✓	Endorse
Global extension	<ul style="list-style-type: none"> <li>• Extends the features and benefits of the domestic policy to overseas locations</li> </ul>	✓	N/A
Historic building valuations	<ul style="list-style-type: none"> <li>• Includes historic building loss payment basis provision</li> </ul>	✓	Endorse
Mechanical breakdown	<ul style="list-style-type: none"> <li>• Provided at policy limits</li> </ul>	✓	Endorse

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Property highlights (cont'd)		Included in Benchmark?	Included in standard industry policies?*
Ocean cargo	<ul style="list-style-type: none"> <li>Automatically includes endorsement for \$50K limit of insurance</li> </ul>	✓	Varies by individual insurer
Ordinance or law	<ul style="list-style-type: none"> <li>Included in the valuation for building and personal property</li> <li>No sub-limit</li> <li>Also included in period of restoration for business income</li> </ul>	✓	Sub-limited and not included
Total loss of property	<ul style="list-style-type: none"> <li>The policyholder is given two years from the date of loss to decide to rebuild at the existing or new location</li> </ul>	✓	Policyholder is given a 180-day limitation to decide to rebuild
Utility interruption	<ul style="list-style-type: none"> <li>No sub-limit due to direct damage of insured's property because of utility interruption</li> </ul>	✓	Sub-limited

## General Liability

Benchmark offers:

- A well-rounded blend of proprietary and ISO features and benefits – Including ISO forms, such as the ISO suite of additional insured endorsements

Liability highlights		Included in Benchmark?	Included in standard industry policies?*
Crisis assistance expenses endorsement	<ul style="list-style-type: none"> <li>Reimburses an insured up to \$50,000 for reasonable and necessary crisis assistance expenses incurred by an insured arising out of a crisis event</li> </ul>	✓	Varies by individual insurer
Employees <sup>1</sup>	<ul style="list-style-type: none"> <li>Included for incidental healthcare professional services</li> </ul>	✓	Varies by individual insurer
Existing subsidiaries <sup>1</sup>	<ul style="list-style-type: none"> <li>Automatically included as insureds; includes unscheduled partnerships, joint ventures and LLCs</li> </ul>	✓	Endorsement available

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Liability highlights (cont'd)		Included in Benchmark?	Included in standard industry policies?*
Global extension	<ul style="list-style-type: none"> <li>Extends the features and benefits of the domestic policy to apply overseas with options for shared or separate limits of insurance</li> </ul>	✓	Varies by individual insurer
In rem <sup>1</sup>	<ul style="list-style-type: none"> <li>Suit brought on as an action in rem automatically included</li> </ul>	✓	Endorsement available
Lessors of premises, lessors of equipment, vendors, controlling interests, trade show event lessor, blanket additional required by contract <sup>1</sup>	<ul style="list-style-type: none"> <li>Automatically included as insureds</li> </ul>	✓	Endorsement available
New subsidiaries <sup>1</sup>	<ul style="list-style-type: none"> <li>Automatically included until end of policy period; includes unscheduled partnerships, joint ventures and LLCs</li> </ul>	✓	Limited to 90 days, does not include unscheduled partnerships, joint ventures and LLCs
Non-owned aircraft <sup>1</sup>	<ul style="list-style-type: none"> <li>No exclusion for non-owned aircraft when rented by an insurer with a paid, trained crew</li> </ul>	✓	Varies by individual insurer
Non-owned watercraft <sup>1</sup>	<ul style="list-style-type: none"> <li>No exclusion for non-owned watercraft less than 55 feet</li> </ul>	✓	Endorsement available. But exception limited to watercraft less than 26 feet
Personal and advertising injury – contractual liability <sup>1</sup>	<ul style="list-style-type: none"> <li>Written contractual liability for insured contracts</li> </ul>	✓	Varies by individual insurer
Personal and advertising injury – limits	<ul style="list-style-type: none"> <li>Subject to a separate aggregate limit that's not part of the general aggregate limit</li> </ul>	✓	Endorsement available. But losses reduce general aggregate limit
Primary non-contributory where required by contract <sup>1</sup>	<ul style="list-style-type: none"> <li>Automatically insured where required by contract</li> </ul>	✓	Endorsement available
Product withdrawal expenses endorsement	<ul style="list-style-type: none"> <li>Reimburses an insured up to \$50,000 for product withdrawal expenses they have paid or incurred because an insured product has a defect</li> </ul>	✓	Varies by individual insurer
Property damage to rented premises <sup>1</sup>	<ul style="list-style-type: none"> <li>Provided on an all-risk basis up to each occurrence limit</li> </ul>	✓	Exception limited to fire and with a sublimit



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# Fill more gaps in your clients' businesses, with the flexibility of Benchmark Package

To get started, talk to your local underwriter today.

\* The comparisons contained herein were prepared solely by Chubb based upon a good faith, objective reading of the language of the basic policy forms and/or endorsements, and highlights selected coverages of the policies referenced as of 1/4/2021 and is subject to change without notice. The comparison is between the forms for the new Benchmark product and ISO forms (CGL CG 00 01 04 13, CP 00 10 10 12 / CP 10 46 10 12 10 12, CP 10 30 10 12, CP 10 30 09 17, CP 15 08 10 12).

<sup>1</sup> Included as part of the General Liability enhancement endorsement.

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