

Benchmark Package FAQ's

Overview

What is Benchmark Package?

Benchmark Package is Chubb's NEW, industry-leading package product with a broad appetite and superior protection. This package product was modeled after Chubb's Customarq Package offering and developed with smaller and less complex risks in mind but also scalable to meet larger, more complex risk coverage needs.

Coverage highlights include:

- Option for Business Income Actual Loss Sustained
- Options to use ISO Additional Insured Forms

What are the key selling features of Benchmark Package?

The key selling features of Chubb's Benchmark Package are as follows:

- Unmatched scalability
- Industry-leading product design
- Superior insurance
- Accessible and easy

For more detailed information on Benchmark's features and coverage benefits please visit the Benchmark Package Resource Center at www.chubb.com/benchmark

Coverage

How does Benchmark Package compare to the standard insurance package policy?

Benchmark Package sets a new industry benchmark for package policies. We've dialed up the base coverage offering in both property and liability, resulting in protection that is broader than the standard industry package policy. For more detailed information on how the Benchmark Package compares to the standard package policy please visit the Benchmark Package Resource Center at www.chubb.com/benchmark

What are the differences between Benchmark Package and Customarq Package?

Some key differences between Benchmark Package vs. Customarq Package are as follows:

- Scalable product design
- Includes many of the features provided in the Chubb Business Owner's Policy along with Customarq Package
- Faster quotes
- Intuitive policy structure
- Enhanced declarations page

For further detailed information on these coverage differences, please refer to the [Chubb Benchmark Package What's Different?](#)

Can Benchmark Package be scaled up to a Customarq Package offering?

Yes, Benchmark Package's eligible industry practices can be scaled up to a Customarq Package policy. Benchmark Package base offering is designed for smaller or less complex package risks but simultaneously can scale up to closely match the Customarq coverage offering.

Eligibility

What industries are eligible for Benchmarkq Package?

The following industries are currently eligible for Benchmarkq Package:

- Food
- Food - Winery
- Manufacturers
- Other Services
- Other Services - Art Gallery
- Professional Services
- Technology
- Retail
- Real Estate
- Wholesalers

Which states is Benchmarkq Package currently available in?

For state availability, please contact your Chubb underwriter.

Submission

Where can Benchmarkq Package submissions be directed to?

Benchmarkq Package submissions can be directed to the Chubb Branch Underwriters or to the clearance mailbox at commercialinlinesubmissions@chubb.com.

Claims

How do I submit a Benchmarkq Package claim?

You can submit a Benchmarkq Package claim to Chubb 24 hours a day, 7 days a week. To file a claim under the Benchmarkq Package policy, please choose the claims reporting option below that best suits your needs. Please have your policy number, the date and address of loss, as well as information about any other parties involved. Remember, the more details you provide, the better able we are to efficiently handle your claim.

Online: Chubb's Online Claim Reporting Application
Phone: 1-800-CLAIMS-0 (1-800-252-4670)
Fax: 1-800-300-2538
Website: <https://www.chubb.com/us-en/claims/>

Risk Engineering

Are clients with a Benchmarkq Package policy eligible for risk engineering surveys and services?

Yes, Benchmarkq Package utilizes the same risk engineering surveys and services as Customarq Package. For more information, please visit the [Risk Engineering Services website](#).

Commission

What is the commission structure for Benchmarkq Package?

The commission structure for Benchmarkq Package is as follows:

- Newline: 15.00%
- Renewal: 15.00%, unless there is an established National Commission for the agent/broker, in which case that would override the 15%.

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