

# Chubb Ignite Environmental Protect

## Environmental Risk

CHUBB®



The Chubb Ignite Environmental Protect policy is designed to offer a broad range of flexible, affordable protection for environmental risks arising out of a client's entire business operations, whether undertaken on their own premises or at third party locations. Cover is offered on an annual basis using the Chubb Ignite trading platform. Chubb Ignite provides an efficient and effective platform offering a product that is designed to respond to the broad range of environmental risks businesses face in their day to day activities.

We combine our wealth of expertise in the environmental risk field with our capabilities in insurance to provide seamless cover for our insured's entire business operations. This helps to avoid gaps in cover and allows peace of mind that environmental risks are adequately catered for.

### **Key Cover Available**

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- Remediation costs imposed by regulators, including clean-up of:
  - the insured's own property
  - other land, water, and biodiversity
- Third-party legal liability, including:
  - Bodily injury
  - Property damage, including loss of use and diminishment in value
  - Nuisance, trespass and obstruction
- Cover for sudden & accidental and gradual pollution
- Liability arising under the EU Environmental Liability
- Directive and any associated member state law
- Covers all environmental damage, not just resulting from pollution
- Includes complementary and compensatory remediation
- Losses arising from transportation of products or waste by or on behalf of the insured
- First-party business interruption
- Emergency expenses incurred in responding to an incident
- Cover for the insured's contract works at customer sites
- Costs and expenses included for all claims within the policy limits
- Defence costs

## Industry Appetite

The product is designed to cater for a broad range of business activities including;

- General manufacturing trades
- Motor trade business
- Hotels and leisure facilities
- Agricultural activities
- Warehousing
- Retail
- Real estate
- General maintenance contractors

Chubb has a broad risk appetite and certain higher risk business activities need a more considered and detailed underwriting approach. For this reason certain business trades are not eligible for coverage under the Chubb Ignite Environmental Protect Policy. However they will be considered upon referral to the Environmental underwriting team. A full list of excluded trades can be found on the Chubb Ignite Environmental Risk declaration page.

## Programme Parameters

- Policy limits from £250,000 up to £5 million in the aggregate
- Excess levels as low as £2,500
- Cover available for businesses with a turnover of up to £50 million
- No limit on the number of properties
- Covers business operations within the UK only
- Operational cover

## Information Requirements

It's simple, all you need to get a quote is the following:

- Insured name and registered address
- Business activity
- Annual turnover

## Mind the Gap

The table below identifies the potential gaps your clients' could face in their current insurance programme and where they may have exposures to environmental risks.

	General Liability	Property	Chubb Ignite Environmental
Sudden & accidental Pollution	✓	✗	✓
Gradual Pollution	✗	✗	✓
Statutory Clean-up	✗	✗	✓
On-site first party Clean-up	✗	✗	✓
Environmental Liability Directive	✗	✗	✓
Environmental Damage	✗	✗	✓
Loss Mitigation	✗	✗	✓

## What you will get from Chubb

- Immediate quotations available on a wide range of industry groups
- Instant binding and issuance of policy documentation
- 24 hour referral turnaround if quote falls outside the Online criteria and a quick response to all queries
- Product designed to fill extensive coverage gaps in traditional property and casualty policies
- Specifically intended to respond to both pollution and biodiversity damage claims arising out of the EU Environmental Liability Directive (ELD)
- Original inception date is also the retroactive date, increasing the value of 'gradual' pollution coverage as the policy renews
- Flexibility on alignment of renewal dates, with shorter and longer term policy periods available upon request

## Environmental Risk Expertise

- A specialist underwriting team in London and Manchester with a wealth of technical and commercial knowledge and experience
- Local underwriting authority has created a deserved reputation for responsiveness, flexibility and consistency
- The team is supported by the global capacity and financial stability of the wider Chubb

Chubb's underwriters work with companies across many sectors of industry and business and help design bespoke insurance products for brokers and their clients' needs. In addition we have a team of specialist environmental engineers who can provide invaluable risk advice to clients and brokers.

## How to access

Click here for **Ignite Online**

Email: [igniteenvironmental@chubb.com](mailto:igniteenvironmental@chubb.com)

All content in this material is for general information purposes only. It does not constitute personal advice or a recommendation to any individual or business of any product or service. Please refer to the policy documentation issued for full terms and conditions of coverage.

Chubb European Group SE (CEG). Operating in the UK through a branch based at 40 Leadenhall Street, London EC3A 2BJ. Risks falling within the European Economic Area are underwritten by CEG which is governed by the provisions of the French insurance code. Registered company number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Fully paid share capital of €896,176,662.