



Chubb Climate+ Renewables

Guide for brokers

CHUBB®

Climate+



Climate progress needs protecting



With Climate+, we are drawing on Chubb's extensive technical capabilities in underwriting and risk engineering to enable climate change progress around the world, at an industry level and in local communities.

Our newest product under the global business unit is Climate+ Renewables, which supports the growth of alternative and renewable energy projects in the UK.

Climate+ Renewables is a multiline package for small to medium renewables projects, and can cover both construction and operational phases.

Read on to find out more about the product and contact points to help secure cover for your clients.



Renewables: The market

In the UK, a record amount of energy was generated from renewable sources in 2022 with 41% of all energy coming from wind, solar, biomass, and hydro. More investment is needed as the UK seeks to become a renewable energy powerhouse. As the UK market grows, clients need a specifically designed insurance programme that keeps pace as their project launches and develops.

£885bn

Projected global
renewable energy
market by 2023

£100bn

Government expectations
of private investment in
UK green tech by 2030

41%

Of UK energy generated
from renewable sources
in 2022

5x growth

In UK solar capacity
expected by 2035

Coverage & appetite

Climate+ Renewables is designed specifically for the following renewable energy projects:

- Photovoltaic (PV) solar
- Onshore wind
- Located in the UK
- Contract value / sum insured up to £50m

Our approach to coverage and appetite delivers continuity of cover across the construction and operational phases of a renewable energy project. For clients, this means tailored, seamless protection with guaranteed future premium costings. The policy is separated into sections:

Construction:

- Erection all Risks (mandatory)
- Delay in Start-Up
- Terrorism
- Marine Cargo
- Marine Delay in Start-Up
- Public and Products Liability
- Environmental Protection

Operational:

- Material Damage (mandatory)
- Business Interruption
- Terrorism
- Public and Product Liability
- Employers Liability
- Environmental Protection

Most coverages are optional, and limits should be discussed with [Chubb underwriters](#).



Service excellence that delivers

As a Chubb Industry Practice product, Climate+ Renewables is powered by a service-led model that provides real, tangible benefits to clients operating in a highly specialised sector.

We're specialists in risk

We bring a wealth of experience together, because the biggest challenges need to be met by broad and deep expertise.

Proactive risk prevention

Our risk engineering capabilities can be deployed for larger, complex risks to help identify and mitigate risks before they impact your clients' projects.


Coverage that enables growth

At the heart of our proposition is tailored coverage designed to grow with your clients' needs and ambitions. All backed by specialist underwriting experts.

First-class claims management

Expert claims handlers in place to support clients through each stage of the claim. We're quick to respond and act decisively.





Immediate cover with Chubb Ignite

Chubb Ignite is designed for brokers to trade with us quickly and simply. The intuitive design and client-centric experience allows you to quote Climate+ Renewables business with us in minutes, bind in seconds and produce instant documentation.

Self-service on Chubb Ignite - what can be done?

- All the important information in one place: quotes, policies and renewals so less need to contact an underwriter
- Bind your own risks, whether it be a quote or a renewal, and receive policy documentation in seconds
- Quote across all product lines with the same risk information, meaning no need to rekey
- Make mid term adjustments quickly and simply
- Flexibility for you to alter cover options, limits, deductibles and commission levels
- Copy and modify quotes to show your client different options

Get in touch

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