

A Comprehensive Solution For Technology Companies

MasterPackage for Technology companies is a total solution providing services and insurance coverage developed by technology insurance experts for the technology industry.

As society's reliance on technology increases, so will the risk of liability facing technology companies in their product and service delivery. Operating in an evolving and complex industry like this also means that only the most suitable cover designed by specialist underwriters will do. This insurance allows us to deliver the expertise that best covers technology businesses.



Our MasterPackage for Technology offering provides local and multinational coverage



Why do technology companies choose Chubb?



Underwriters with strong expertise in the technology sector



Flexible policy offering that can be tailored to client needs



Risk Engineering specialists



Our cyber incident response vendor panel



Award winning claims handling



Global capabilities

Technology risk and exposures

Technology companies face a broad range of first and third party risks as part of their day-to-day business activity. The graphic below groups these risks into five core coverage categories:

- Technology Professional Liability
- Reputational and Media Liability, and Infringement of Intellectual Property
- Privacy and Network Security Liability
- Cyber Security
- Public and Product Liability
 - Financial loss arising from a product or service performance failure, including cover for performance based contractual liability, liability assumed in contract and any other civil liability
 - Infringement of intellectual property rights
 - Media risk including libel and slander or disparaging statements about another companies products or services
 - Privacy and network security arising from liability failure to secure computer systems or preserve the confidentiality of personal or corporate data
 - Regulatory investigations or enforcement proceedings expenses, payment card compliance matters and where insurable, a related fine or penalty
 - Third party notification, forensic remediation and regulatory costs incurred following a breach of your computer systems and data
 - Reasonable and necessary expenses directly resulting from cyber extortion.
 - Business interruption cover as a result of a cyber incident and costs or expenses incurred to remove malware and reconstruct data
 - Bodily injury and property damage claims arising on your premises or out of the products and services you provide



- Extensions to the policy include:
 - · betterment costs
 - contractually assumed incident response expenses
 - · cyber crime
 - cyber telecom fraud
 - emergency incident response expenses
 - liquidated damages
 - · loss of documents or data of others
 - mitigation extensions to prevent a claim: fees and expenses for unpaid invoices' product or services following a recall or replacement product or services defect expenses
 - product liability crisis response expenses
 - product withdrawal expense

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