

Life Science Clinical Trials Insurance

CHUBB®



What would it mean to your company if a multinational clinical trial you are sponsoring generates serious adverse events and negative media attention?

Ever-increasing regulatory requirements, rising costs and difficulties in patient recruitment have added new levels of complexity to the clinical trial process. Companies are looking beyond their borders to conduct clinical trials around the world, creating a host of complex risk management issues.

In response to these challenges, Chubb offers a suite of products and services to meet the needs of clients with global clinical trial programs. Chubb can help sponsors reduce vulnerability to litigation by benchmarking practices against peer group companies. Chubb's unmatched global network enables us to place locally admitted policies and issue timely certificates to facilitate trial approvals and minimise costly trial delays. And when claims do occur, Chubb is prepared to quickly and professionally respond.

Coverages

- Clinical trial Liability
- Medical expenses
- Support clinical trial compensation guidelines, where required
- Products-Completed Operations and Professional Liability coverage, where required

Benefits

- Industry-leading clinical trial certificate of insurance issuance capability
- Specialised clinical trial knowledge and underwriting expertise
- Claims coordination through Chubb's worldwide network
- Global reach: Ability to tap into the resources of our global network of affiliates and partners
- Worldwide coverage, with locally admitted policies available through our global network spanning 125 countries

Client Profile

- Biotechnology, Pharmaceutical and Medical Device Companies
- Institutional Research Organisations such as hospitals, universities, research institutes, physician groups, disease advocacy organisations

Limits

- Domestic Clinical Trials: Up to USD10 million
- Foreign Clinical Trials: Up to USD100 million combined limit per investigational drug or device

The Chubb Difference

Chubb has the ability to offer customers the resources of a truly global insurance group. At Chubb, we are more than insurers; we are a global network of underwriting, risk engineering and claims insurance professionals.

We provide customers with risk reduction solutions backed by our company's financial strength, breadth, expertise and capabilities.

Chubb Global Network

With our Life Sciences capabilities, we can offer local admitted clinical trials policies to assist Life Sciences companies with their ever-expanding need to conduct clinical trials in countries around the world. Our global network provides both unmatched clinical trial service capabilities in addition to extensive knowledge about the requirements of admitted clinical trial liability insurance policies, certificates, and regulations.

About Chubb in Singapore

Chubb is the world's largest publicly traded property and casualty insurer. Chubb Insurance Singapore Limited, via acquisitions by its predecessor companies, has been present in Singapore since 1948. Chubb in Singapore provides underwriting and risk management expertise for all major classes of general insurance. The company's product offerings include Financial Lines, Casualty, Property, Marine, Industry Practices as well as Group insurance solutions for large corporates, multinationals, small and medium-sized businesses. In addition, to meet the evolving needs of consumers, it also offers a suite of tailored Accident & Health and Personal & Specialty insurance options through a multitude of distribution channels including bancassurance, independent distribution partners and affinity partnerships.

Over the years, Chubb in Singapore has established strong client relationships by delivering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at www.chubb.com/sg.

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