

Excess Liability for the On Road Transportation Industry

EXCESS LIABILITY – UP TO \$150M CAPACITY

Chubb is aware of the difficulties faced by sizable commercial fleets, and we are dedicated to assisting our clients in successfully navigating them longterm. Large commercial fleets now have access to a strong, comprehensive strategy from Chubb Bermuda that combines our seasoned leadership, in-depth transportation underwriting, claims and loss control expertise, and a wide range of products and services. This strategy was developed to help large commercial fleets successfully manage risks and meet upcoming challenges.



Where liability insurance does not adequately provide appropriate coverage, we are pleased to also offer Punitive Damages coverage that wraps around affiliated Chubb policies that are both excess primary (lead) or higher excess layers.

CLIENT PROFILE

Our clients include, but are not limited to:

- Truckers
- Logistic companies
- Bus operators
- Waste and cement haulers
- Ambulance companies
- Rental car companies
- Manufacturers with large private fleets

Policy Forms

- Follow Form approved Occurrence First Reported (OFR) Bermuda

Limits & Attachments

- Up to \$150M
- Minimum attachment \$100M (lower can be negotiated)

Coverage

- General Liability
- Automobile Liability

Key Features

- Affirmative punitive damages coverage
- London arbitration
- New York Law of Construction and Interpretation

Service

- Specimen endorsements issued with quote
- Contract certainty at time of binding
- Policies issued at inception of policy

Required Submission Information

- Fleet details: long or short haul (average distance traveled), fleet size, annual company milage, age of fleet
- Company-owned trucks versus independent contractor-owned
- Operational safety: GPS, cameras, roll stability technology, fleet dash recorders
- Hiring process for drivers and driver training requirements
- Carriage of flammables or hazardous materials
- Historical loss experience (10-year aggregate and large loss details)

Punitive Damages Wrap

- Chubb North America and Westchester policies only
- Up to \$50M in aggregate wrap cover (single or ventilated layers)
- Wrap around policies that are both excess primary (lead) or higher excess layers

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
National Transportation & Logistics Company	<ul style="list-style-type: none"> Excess Liability 	\$2,142,000	After a series of large losses, the Insured experienced significant challenges to their renewal tower. Increased Auto Liability Retention and change in rate per million of 120.6%. Shifting Market appetite also created distress to the renewal tower. The Insured decided to reduce total limit purchased from \$125m to \$100m. Recognizing the strong Chubb relationship, we successfully obtained Senior Management agreement to an attachment exception providing the Insured \$10m part of a \$15m layer excess of \$85m.
Global Transportation & Logistics Company	<ul style="list-style-type: none"> Excess Liability 	\$2,591,281	After a series of large losses, the Insured decided to increase their SIR in a meaningful way. However, due to market retraction and the Insured wanting to increase their total limit, this presented an opportunity for Chubb Bermuda to increase our attachment while also increasing our capacity.

WHY CHOOSE CHUBB BERMUDA?

- Financial strength clients expect from a long-term partner
- Financial stability rated AA by S&P and A++ by A.M. Best
- Appetite for large complex risks, including specialty underwriting
- Commitment to superior claims handling
- 30+ years of underwriting and claims experience

CONTACT US

Chubb Bermuda's products are available through Bermuda and non-U.S. brokers only. Most U.S. brokers have an affiliate in Bermuda or an existing wholesale relationship with an independent Bermuda broker.

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Trusted Protection and True Partnership. That's Chubb Bermuda.

Market-Leading & Customized,
Large-Block Capacity

Powerful Expertise & Advocacy
for Mitigating Losses

Deep Data & Insights to Keep
Risk Management on Target

Chubb. Insured.SM

Chubb is a world leader in insurance. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 40,000 people worldwide. Additional information can be found at: www.chubb.com.

Chubb Bermuda's insurance products are available through non-US-based brokers only. The information contained in this document is intended for general marketing purposes and information only. For terms and conditions of coverage, please refer to the specific policy wording. Chubb Bermuda Insurance Ltd. is regulated by the Bermuda Monetary Authority. It is not licensed in the U.S. as an admitted insurer, nor is it an eligible excess and surplus lines insurer.