

CHUBB BERMUDA

Excess Liability for the Rail Industry

EXCESS LIABILITY – UP TO \$150M CAPACITY

From regional railroads to short line railroad operators to locomotive and railroad parts manufacturers, each has unique insurance requirements that demand specialized coverages as well as access to sophisticated loss prevention and risk management services.



CLIENT PROFILE

Our clients include but are not limited to:

- Class I, II & III Rail
 - Trucking as part of Freight Rail offerings
- Passenger/Commuter trains, including bus
- Railroad parts manufacturers, rolling stock manufacturers

At Chubb Bermuda, we understand the needs of today's railroad industry. When you choose Chubb, you're choosing underwriting expertise, dedicated claims handling, and expeditious customer service and support.

Where liability insurance does not adequately provide appropriate coverage, we are pleased to also offer Punitive Damages coverage that wraps around policies that are both excess primary (Lead) or higher excess layers.

Policy Forms

- Occurrence Reported
- Follow Form of approved Claims Made Forms
- Follow Form of approved Occurrence Forms
- Chubb placements can be facilitated as reinsurance of approved captives

Limits & Attachments

- Up to \$150M
- Minimum attachment \$100M

Coverage

- General Liability
- Auto Liability
- Passenger Liability

Service

- Specimen endorsements issued with a quote
- Contract certainty at the time of binding
- Policies issued at the inception of the policy

Key Features

- Affirmative punitive damages coverage — within the Bermuda Form
- Ability to offer limited drop-down coverage
- Discovery/extended reporting at pre-agreed scheduled pricing
- London arbitration
- New York Law of Construction and Interpretation

Submission Requirements

- Occurrence Reported, New Business or Renewal Bermuda Market Application
- Freight Rail
 - Carloads by commodity
 - HazMat carloads by commodity
- Passenger/Commuter
 - Number of units — trains, cars, locomotives, buses
- Security/terrorism loss mitigation initiatives
- Historical loss experience (aggregate, large loss, and any series of losses attributable to the same cause, defect, hazard, etc. (batch/integrated Occurrence))

Punitive Damages Wrap

- Chubb North American & Westchester Policies only
- Up to \$50m in aggregate wrap cover (single or ventilated layers)
- Wrap around policies that are both excess primary (Lead) or higher excess layers

Why Choose Chubb Bermuda?

- Financial strength clients expect from a long-term partner. Financial stability rated AA by S&P and A++ by A.M. Best
- Appetite for large complex risks including specialty underwriting
- Commitment to superior claims handling
- Over 30 years of underwriting and claims experience

CONTACT US

Chubb Bermuda's products are available through Bermuda and non-U.S. brokers only. Most U.S. brokers have an affiliate in Bermuda or an existing wholesale relationship with an independent Bermuda broker.

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Important Resources



[Liability Limits Benchmark & Large Loss Profile by Industry Sector 2025](#)

[Chubb's Punitive Damages Report](#)



www.chubb.com/bm

Trusted Protection and True Partnership. That's Chubb Bermuda.

Market-Leading & Customized,
Large-Block Capacity

Powerful Expertise & Advocacy
for Mitigating Losses

Deep Data & Insights to Keep
Risk Management on Target

Chubb is a world leader in insurance. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 40,000 people worldwide. Additional information can be found at: www.chubb.com.

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