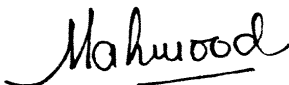


## Income Protection Plan Policy

**Chubb Insurance Pakistan Limited**, (hereinafter called the '**Company**') hereby insures the Policyholder (as defined below), subject to the Terms, Conditions and Exclusions contained herein.

**In Witness Whereof** the Company has caused this Policy to be executed and commenced on the Effective Date (as defined below).

**For and behalf of the Company**



Mahmood Ahmed  
**Authorised Signature**  
Chubb Insurance Pakistan Limited

### Part 1 – Benefits

If during the Period of Insurance a Policyholder has an Accident within the Geographical Limit which causes them Bodily Injury, the Company will pay the Policyholder as detailed below.

#### 1.1 Accidental Death Benefit

If whilst this insurance is in force, the Policyholder sustains Bodily Injury which results within three hundred and sixty five (365) days from the date of the Accident in his/her death, the Company will pay Rs. 1,200,000 (PKR 50,000 per month for 2 years) (the '**Benefit**') to the Beneficiary.

#### 1.2 Permanent Total Disability

The Company shall pay the indemnity amount shown in the Schedule of Benefits below in the event that a Policyholder suffers a Permanent Total Disability as a result of an Accident covered by this Policy, within 365 days from the date of said Accident. The Disability is deemed permanent and total in circumstances where the Policyholder has a complete inability to engage in any gainful occupation or employment as a result of the Bodily Injury he or she has suffered from the Accident.

The absolute, final and Permanent Disability of a body part, limb, member, organ or part thereof to perform its function is deemed as a lost body part, limb, member or organ for the interpretation of this Policy. The Policyholder is not entitled to any amounts before providing verified proof of such Permanent Disability.

The percentages applicable to payments for Permanent Total Disability are as detailed in the Schedule of Benefits table below.

#### 1.3 Permanent Partial Disability

The Company shall pay the Policyholder an amount equivalent to a percentage of the Permanent Total Disability indemnity amount as detailed below in the event that the Policyholder suffers a Permanent Partial Disability as a result of an Accident covered by this Policy, within 365 days from the date of said Accident. The percentages applicable to payments for Permanent Partial Disability are as detailed in the Schedule of Benefits table below.

### Schedule of Benefits

	<u>Loss Events</u>	<u>Maximum percentage of Benefit Amount i.e. PKR 1,200,000 (per Accident per Policyholder)</u>	
A.	Accidental Death		100%
B.	Permanent Total Disability		100%
C.	Permanent Partial Disability:		
	1. Loss of Two Limbs		100%
	2. Loss of Sight in Both Eyes		100%
	3. Loss of One Limb and Sight in One Eye		100%
	4. Loss of One Limb or Sight in One Eye		50%
	5. Total Loss of Speech and Hearing		75%
	6. Total Loss of Speech		50%
	7. Total Loss of Hearing in:		
	(a) Both Ears		50%
	(b) One Ear		15%
		<b>Right</b>	<b>Left</b>
	8. Loss of One Thumb:		
	(a) Both Phalanges	20%	15%
	(b) One Phalanx	15%	10%

9.	Loss of any other Finger		
	(a) Three Phalanges	10%	7%
	(b) Two Phalanges	8%	6%
	(c) One Phalanx	5%	3%
10.	Loss of Toes		
	(a) Big Toe	5%	5%
	(b) Any other Toe	2%	2%
11.	Other Permanent Partial Disability (not specified above)	*	*
<b>Mode of Payment:</b> Annually PKR 1,500 or monthly PKR 124			

\* Percentage will be calculated by the Company with reference to the medical assessment of the disability, consistent with the above scale and payable without regard to the Policyholder's occupation.

The maximum total Benefit Amount the Company will pay in the aggregate for a Policyholder for all injuries arising from any one Accident is 100% of the Benefit Amount for Permanent Total Disability. If the Death Benefit amount becomes payable, no payments for Permanent Total Disability or Permanent Partial Disability will be made in addition.

"Loss" as used above includes total and permanent "loss of use" of the affected body part, limb, member, organ or part thereof.

The above-mentioned indemnity percentages of the upper limbs for left-handed Policyholders are replaced by the indemnity percentages of the upper limbs for right-handed insured only if the Policyholder is left-handed and this is proven in the medical report.

## Part 2 – Special Benefit Provision

A Policyholder shall not be covered under more than **one Income Protection Plan**. In the event that a Policyholder is covered under more than one such Plan, the Company will consider that person to be insured under the Plan which provides the highest Benefit. When the Benefit under each such Plan is identical, the Company will consider that person to be insured under the Plan first issued. The Company will refund any duplicated insurance premium payment which may have been made by or on behalf of the Policyholder.

## Part 3 – Definitions

**'Accident or Accidental'** means an act, accident, event or all acts, accidents, events of a series consequent on or attributable to one source or original cause which during the Period of Insurance that results in Bodily Injury or death which is neither expected nor intended by the Policyholder.

**'Anniversary Date'** means the anniversary of the Effective Date of Insurance.

**'Beneficiary'** means:

1. in the case of an Accident Permanent Total Disability or Accident Permanent Partial Disability claim, the Policyholder; or
2. in the case of an Accidental death claim: (a) the Policyholder's legal heir or estate

**'Bodily Injury'** means injury sustained by the Policyholder which is caused (solely and independently of any other cause) by an Accident and which, within 365 days from the date of the Accident, results in the Policyholder's death or Permanent Total Disability as specified in this Policy.

**'Company'** means Chubb Insurance Pakistan Limited

**'Disability'** means a Bodily Injury that prevents the Policyholder from attending work and requires the Policyholder to be under the care of and acting in accordance with the instructions or professional advice of a qualified medical practitioner.

**'Effective Date of Insurance'** means the day, month and year when the Premium is deducted from the JazzCash Account Holder's JazzCash Account.

**'JazzCash Account Holder'** means the owner of the relevant JazzCash Account who has elected to subscribe for this insurance and from whose JazzCash Account the premium has been deducted.

**'JazzCash Account'** means an account operated by JazzCash through which JazzCash Account Holders can elect to subscribe to this Plan.

**'Loss of Hearing'** means permanent profound deafness, which means the quietest sound the Policyholder can hear is louder than 90 decibels when tested by a qualified audiologist.

**'Loss of Limb'**, with reference to (a) an arm means amputation or complete and permanent loss of all functional use at or above the wrist joint; and (b) a leg means amputation or complete and permanent loss of all functional use at or above the ankle (talo-tibia joint).

**'Loss of Sight'** of an eye means the total and irrecoverable loss of sight of an eye, rendering the Policyholder absolutely blind in that eye beyond remedy by surgical or other treatment.

**'Loss of Speech'** means permanent and total loss of speech as confirmed by a Physician.

**'Medically Necessary'** means a medical service which is:

- a. Consistent with the diagnosis and customary western medical treatment for the condition.
- b. In accordance with standards of good medical practice.
- c. Not for the convenience of the Policyholder or the Physician.
- d. Performed in the most cost efficient and economical manner and "Setting" which can safely be provided.
- e. Not experimental in nature.

**'Period of Insurance'** means the time from 00.01am Pakistan time on the Effective Date of Insurance to midnight on the day when premium is due depending on the Mode of Payment specified on the Schedule of Benefits

**'Permanent'** means lasting in excess of 12 calendar months from the commencement of the Disability and/or at the end of that period that a certified independent medical practitioner considered unlikely to improve with the Disability likely to continue for an indefinite period.

**'Permanent Partial Disability'** means a Disability which is a Permanent Bodily Injury listed in the Schedule of Benefits above.

**'Permanent Total Disability'** means a form of Disability which is Permanent and calculated on a medical assessment by an independent medical expert appointed by the Company, which results in the Policyholder's inability to perform, without assistance from another person, at least two (2) of the following activities of daily living:

- eating
- getting in and out of bed
- dressing and undressing
- toileting
- walking 200 metres on ground level.

**'Physician'** means a legally licensed physician or surgeon duly registered and practising within the scope of their license and pursuant to the laws of the country in which such practice is maintained and does not include the Policyholder or Policyholder or members of his or her immediate family unless approved by the Company.

**'Plan'** means a Income Protection Plan insurance policy issued by the Company.

**'Policyholder'** means the relevant JazzCash Account Holder.

**'Premium'** shall mean the amount as specified by the Mode of Payment on the Schedule of Benefits in respect of the specified Period of Insurance or any amount which subsequently becomes due as a result of alteration, adjustment or renewal of the Policy.

## Part 4 – Exposure and Disappearance

---

### 1. Exposure

When by reason of Bodily Injury, a Policyholder is directly and unavoidably exposed to violent and severe or prolonged weather conditions and, as a direct result of such exposure, suffers death, such death shall be covered hereunder subject to the definitions and all other terms and conditions of this Policy.

### 2. Disappearance

In the event a Policyholder disappears and after three hundred and sixty five (365) days it is reasonable to believe that such Policyholder has died as a result of Bodily Injury, the Benefit shall become payable subject to a signed undertaking and guarantee that if the belief is subsequently found to be wrong, such benefit shall be refunded immediately to the Company.

## Part 5 – Effective Date of Insurance and Terminations

---

### Effective Date

This policy shall become effective and commence at 12.01 A.M. Pakistan Time on the Effective Date.

### Right to Return Policy

In the event the Policyholder is not satisfied with this Policy for any reason, it may be returned to the Company within fifteen (15) days after receipt for annulment.

In such event, this Policy shall be deemed to have been void from the effective date of insurance and the Company shall not be liable for any Bodily Injury occurring prior to said return.

If any Premium has been paid, such Premium shall be refunded to the Policyholder by the Company.

### Terminations

#### 1. Termination by the Policyholder

If the Policyholder subsequently gives notice in writing to the Company to terminate cover, such termination shall become effective on the date notice is received or on the date specified in such notice, whichever is later.

#### 2. Termination by the Company

The Company may give notice of termination hereof by registered letter to the Policyholder at his/her last known address. Such termination shall become effective seven (7) days following the date of such notice.

#### 3. Automatic Termination

This Policy shall terminate immediately on the earlier of the following events:

- i. Upon the death of the Policyholder.
- ii. The policy shall cease to exist upon the Policyholder attaining 70 years of age

**4. Termination For Non-Payment Of Premium**

1. In the event initial premium charged to the Policyholder is not paid, this Policy shall be deemed to have been void from the intended Effective Date of Insurance.
2. Provided one or more premiums charged to the Policyholder have been paid, non-payment of any subsequent premium, for any reason whatsoever, shall terminate insurance under this Policy as of the due date of such premium

**5. Effective Time of Termination**

This Policy, and all insurance hereunder, shall terminate at 12.01 A.M. Pakistan Time, on the relevant termination date specified above.

**6. Position of Claims upon Termination**

Such termination shall be without prejudice to any claims with a date of event prior to the effective date of cancellation.

**7. Premium Position upon Termination**

In the event Premium has been paid for any period beyond the date of termination of this Policy, the relevant proportion thereof shall be refunded to the Policyholder by the Company.

No refund of Premium will be payable to the Policyholder if Policy is cancelled, terminated, expired, or if the Policyholder withdraw from the cover provided by this Policy. There will not be any accumulation of premiums

---

**Part 6 – Premium****Premium Payment and Due Dates**

Premium shall be due on the Effective Date of Insurance and on the Effective Date of any renewal of this Policy.

---

**Part 7 – Exclusions**

The Policy does not cover, and no Benefit shall be paid for anything resulting from:

1. War, invasion, acts of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power.
2. Engaging in military duty with any Armed Forces of any country or international authority.
3. Suicide, or any attempt thereat, suicide pact or agreement, while sane or insane, self-inflicted injury.
4. Engaging in or practising for or taking part in training peculiar to aqualung or scuba diving, climbing or mountaineering necessitating the use of ropes or guides, pot-holing, parachuting, hanggliding, winter sports, professional sports or racing other than on foot.
5. Engaging in aviation other than as a fare-paying passenger in a fixed-wing aircraft provided and operated by a regularly scheduled airline or air charter company, which is duly licensed for the regular transportation of fare-paying passengers or in a helicopter provided and operated by an airline which is duly licensed for the regular transportation of fare paying passengers provided such helicopter is operated only between established commercial airports and /or licensed heliports.
6. Illegal acts of a Policyholder or the Policyholder's executors, administrators, legal or personal representatives.
7. The Policyholder driving any kind of vehicle/craft while the alcohol content of his/her blood exceeds the legally permitted level raising a legal presumption that he/she is incapable of having proper control of the motor vehicle/craft.
8. The Policyholder having taken a drug unless it is proved that the drug was taken in accordance with proper medical prescription and not for the treatment of drug addiction.
9. Illness, disease, bacterial or viral infection even if contracted by accident. This does not exclude bacterial infection that is the direct result of an accidental cut or wound or accidental food poisoning.
10. Pregnancy (including childbirth, miscarriage or abortion) and complications arising therefrom.
11. Nuclear reaction, radiation or radioactive contamination.
12. Venereal disease, AIDS and AIDS Related Complications.
13. Provoked homicide.
14. Death or Disability due to any pre-existing disease
15. Natural Death
16. Any claim arising out of an epidemic or pandemic
17. Mentally challenged person

## Part 8 – Claims Provisions

---

### 1. Claims Procedure

On the happening of any occurrence likely to give rise to a claim under this Policy, written notice shall be given to the Company's Claims Department, 6th Floor, NIC Building, Abbasi Shaheed Road, Karachi, as soon as possible and, in any event, within thirty (30) days after the date of occurrence. Claim notification could also be provided to Company by calling 0800 54321 or (021) 111 789 789 or through email: [pakistan@chubb.com](mailto:pakistan@chubb.com). The Company will then provide the relevant Beneficiary with forms for filing proof of claim.

Any documents or evidence required by the Company to verify the claim shall be provided by the relevant Beneficiary at his/her own expense. Any medical examination required by the Company to verify the claim will be at the Company's expense.

The Company shall, in the event of the death of a Policyholder, be entitled to have a post-mortem examination performed at its own expense where it is not prohibited by law. Failure to notify the Company within the time limit prescribed shall not invalidate the claim if it can be shown, to the Company's satisfaction, that it was not reasonably possible to give such proof within the prescribed time limit for an otherwise legitimate claim.

Following are the required documents for filing claim:

- Claim Form duly filled/completed
- Copy of Policyholder's CNIC
- Copy of Beneficiary's CNIC (if different)
- Death Certificate from Union Council (in case of Accidental death claim)
- Copy of Succession Certificate from the Honorable Court which has jurisdiction to entertain the succession application of the Policyholder (in case of Accidental death claim)
- Evidence of Injury (in case of Permanent Total Disability claim)
- Details of treatment provided (in case of Permanent Total Disability claim)
- Copy of hospital record
- Copy of FIR (in case of police involvement)
- Any other documents to support your claim (If any)

### 2. Payment Of Benefits

All Benefits payable under this Policy shall be paid to the Policyholder and, in the event of death of the Policyholder, to his/her estate subject to completion of such formalities as may be prescribed from time to time.

### 3. Terms And Conditions

The due observance and fulfilment of the terms, provisions and conditions of this Policy in so far as they relate to any thing to be done or complied with by the Policyholder shall be conditions precedent to the liability of the Company to make any payment under this Policy.

### 4. Fraudulent Claims

If any claim under this Policy shall be, in any respect, fraudulent or if any fraudulent means or devices shall be used by the Policyholder or anyone acting on his/her behalf to obtain benefit under this Policy, the Company shall be under no liability in respect of such claim and shall be entitled to terminate this Policy immediately.

## Part 9 – General Policy Provisions

---

### 1. Consideration

This Policy is issued in consideration of the Policyholder's payment of the Premium.

### 2. Geographical Limits

Such insurance as is afforded under this Policy shall apply 24 hours a day, anywhere in the world unless otherwise endorsed or amended.

### 3. Terms And Conditions

Payment of any Benefit under this Policy is subject to the Definitions, Exclusions and all other terms and conditions pertinent to the Benefit.

### 4. Interpretation

This Policy, including the endorsements and amendments, if any, shall be read together as one contract and any word or expression to which a specific meaning has been attached shall, unless the context otherwise requires, bear that specific meaning wherever it may appear.

### 5. Entire Contract Changes

This Policy, including the endorsements and amendments, if any, will constitute the entire contract between the parties. No change in the Policy shall be valid unless approved by the Company and evidenced by endorsement or amendment.

### 6. Notice Of Trust Or Assignment

The Company shall not be bound or be affected by any notice of any trust, charge, lien, assignment or other dealing with or related to this Policy.

### 7. Arbitration

If any dispute or difference arises between the Company and the Policyholder concerning any matter arising out of this Policy, such dispute or difference shall be referred to arbitration in accordance with the provisions of the Pakistan Arbitration Act 1940 and any statutory modification or re-enactment thereof then in force.

**8. Governing Law**

This Policy shall be governed by and interpreted in accordance with Pakistan Law.

**9. Fraud**

Any statement made by the Policyholder which is an intentional misstatement of fact and constitutes a fraud, shall result in the Company's right to terminate this Policy immediately.

**10. Legal Action**

No action shall be brought to recover on this Policy prior to the expiration of sixty (60) days after written proof of claim has been filed in accordance with the requirements of this Policy.

**11. Interest**

No amount payable under this Policy shall carry interest.

**12. Currency**

Premiums and Benefits payable under this policy shall be in Pakistan Rupee.

**13. Clerical Error**

A clerical error by the Company shall not invalidate insurance otherwise validly in force, nor continue insurance otherwise not validly in force.

**14. Jurisdiction**

It is hereby declared and agreed that in case of any claim or dispute arising hereunder the same shall be decided in Karachi and further that legal proceeding in respect of any such claim or dispute shall be instituted in a competent court in the city of Karachi only and the courts of law at Karachi shall have exclusive Jurisdiction to which the parties submit.

**15. Sanction Clause**

Chubb Insurance Pakistan Limited shall not be deemed to provide cover and Chubb Insurance Pakistan Limited shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose Chubb Insurance Pakistan Limited, or its parent, to any sanction, prohibition or restriction implemented pursuant to resolutions of the United Nations or the trade and economic sanctions, laws or regulations of the European Union, United Kingdom, Pakistan or United States of America.

**16. Sanction Notice**

Chubb Insurance Pakistan Limited is a subsidiary of a US parent and Chubb Limited (a NYSE listed company) and part of the Chubb Group of companies. Consequently, Chubb Insurance Pakistan Limited is subject to certain US laws and regulations in addition to EU, UN and national sanctions restrictions which may prohibit it from providing cover or paying claims to certain individuals or entities, and from insuring certain types of activities in or connected with certain countries and territories such as, but not limited to, Iran, Syria, North Korea, North Sudan, Cuba and Crimea.

**17. Free look period**

The Policyholder have fourteen (14) days after they receive their Policy information to decide whether the Policy meets their needs. The Policyholder may cancel this Policy by calling Company's helpline or JazzCash helpline or by giving the Company written notice within fourteen (14) days. The Company will cancel the Policy from the Commencement Date and refund in full the premium paid to the Company, provided that Policyholder has not made a claim during the free look period.