

# Chubb Elite Professional Indemnity Insurance Policy

## Fact Sheet

CHUBB®



### About this Factsheet

This factsheet relates to the Chubb Elite Professional Indemnity Insurance Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of Chubb Elite Professional Indemnity Insurance Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read Chubb Elite Professional Indemnity Insurance Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions and limits of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

### What is covered

- Claims arising from:
  - Loss arising from any claim for civil liability in the conduct of the Professional Services.

### Coverage Extensions

- The policy can extend to cover:
  - Attendance at Enquiry - legal costs and expense for the Insureds representation at any official enquiry, investigation or examination, which would likely be subject to a Claim
  - Automatic Reinstatement - if the Limit of liability is exhausted by the payment of a loss, the limit of liability shall be automatically reinstated once
  - Bodily Injury & Property damage shall pay loss from breach of professional duty in the conduct of the Business resulting Bodily Injury or property damage
  - Consultants, Contractors, Subcontractors and Agents Vicarious Liability - extends to cover loss for civil liability of any consultant, contractor, subcontractor or agent acting on the Insured behalf
  - Fidelity loss of money sustained as a result of any dishonest or

fraudulent act or omission of an employee committed in the Business

- Intellectual Property Infringement
  - covers loss for unintentional infringement of any Intellectual Property right
- Joint Venture Liability - covers the Insured's loss from claims arising from participation in any Joint Venture
- Fraud & Dishonesty - covers non-criminal loss arising from dishonest or fraudulent act by Principle or Employee in conduct of the Professional Services.

### What is not covered

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- Any loss consisting of or which is due to:
  - Directors & Officers and Prospectus Liability - loss in any way connected with duty owed in the capacity of a director, secretary trustee or officer
  - Financial Failure & Trading Debt - connect in any way with any debt or guarantee for debt
  - Fraud, Dishonesty & Reckless Conduct - in any way contracted with committing or condoning dishonest or fraudulent acts
  - Loss of Money
  - Obligations to employees in any way connected with Bodily Injury, loss of property, or obligations owed to an Employee.
  - Occupier's Liabilities - in any way connected with ownership, management or control or real property
  - Pollution, Asbestos & Radioactivity
    - claims any way connected with Pollution or Pollutants
  - Prior Matters - claims or circumstance which are known to or ought to have known prior to commencement of the policy
  - Product Liability - any way connected with good manufactured, supplied, installed and treated.

### About Chubb in New Zealand

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Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

### Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at [www.chubb.com/nz](http://www.chubb.com/nz).

### Contact Us

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Company No. 104656  
Financial Services Provider No. 35924

Chubb. Insured.<sup>SM</sup>