

Chubb Elite Association Protector Policy

Fact Sheet

CHUBB®



Chubb Elite Association Protector Policy provides a comprehensive set of coverages including Management Liability, Company Reimbursement, Legal Representation Expenses, Outside Directorship Liability, Entity Liability, Employment Practices Liability, Third Party Liability, Professional Services liability, Crime and Kidnap, Ransom and Extortion.

About this Factsheet

This factsheet relates to the Chubb Elite Association Protector Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of the Chubb Elite Association Protector Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read the Chubb Elite Association Protector Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions and limits of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

What is covered

- Loss arising from:
 - Claims made against insured officers, committee members and employees for actual or alleged errors, omissions, misstatements, neglect or breaches of duty whilst acting in their capacity as an insured
 - Employment Practices Liability claims made against an insured by first or third parties for actual or alleged employment-related wrongful acts
 - Professional indemnity claims made against an insured for an actual or alleged wrongful act committed while performing professional services, as well as defence costs associated with a related formal investigation
 - Direct loss of money, securities and property sustained by an association resulting from theft committed by employees
 - Statutory liability penalties and sentences for reparation, as well as defence costs, as a result of a claim that the insured has breached New Zealand legislation as an unintentional and unexpected result of an act or omission
 - Employers liability-related damages and defence costs as the result of a claim that the insured is responsible

for personal injury arising out of an act or omission arising directly from the insured's business

What is not covered

- Loss arising from:
 - Employment practices claims for sums under contract, or based on laws relating to wages and hours or health and safety at work
 - Professional indemnity losses resulting from claims related to bodily injury or property damage, or Directors' and Officers' liability
 - Fidelity claims for the loss of salary, wages or other remuneration. It also does not include fees, costs or expenses incurred in prosecuting or defending legal proceedings
 - Statutory liability claims arising out of any breach or offence under certain Acts, pecuniary penalties or compensation imposed under certain sections of the Commerce Act, fines or infringement fees under the Health and Safety at Work Act and defence costs arising from appealing or challenging an infringement notice under that Act
 - Employers' liability claims for deliberate or reckless breaches of the Health and Safety at Work Act 2015 or personal injury which is covered under ACC
 - Dishonesty, fraudulent acts and intentional breaches of law
 - Pending or prior litigation
 - Claims arising from Wrongful Acts alleged in any claim of which notice has been given under any policy existing or expired before or on the date of this policy
 - Personal profit or advantage gained by an Insured to which such Insured was not legally entitled

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at www.chubb.com/nz.

Contact Us

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