

Chubb Bailees Liability Insurance Policy

Fact Sheet

CHUBB®



Bailees Liability provides coverage for insured for their legal liability for physical loss or damage to property of others stored at the insured premises.

About this Factsheet

This factsheet relates to the Chubb Bailees Liability Insurance Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of the Chubb Bailees Liability Insurance Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read the Chubb Bailees Liability Insurance Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions and limits of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

Key Features

- Covers the insured for their legal liability for physical loss or damage to property of others stored at the insured premises.
- Coverage includes legal costs and expenses for defence of any claim

Key Exclusions

- Theft by employees is excluded
- Coverage excludes wilful conversion

Target Market

- Commercial/Industrial Storage facilities
- Temperature control storage facilities
- Mini Storage and self-storage operators

* Chubb Bailees Liability is only written in conjunction with a General Liability Policy. It is not offered as a standalone product.

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at www.chubb.com/nz.

Contact Us

Chubb Insurance New Zealand Limited
CU1-3, Shed 24
Princes Wharf
Auckland 1010
PO Box 734, Auckland 1140
O +64 9 377 1459
www.chubb.com/nz

Company No. 104656
Financial Services Provider No. 35924

Chubb. Insured.SM