

Professional Indemnity Insurance

CHUBB®



In these times of increasing litigation, the need for protection of the individual and corporate body has never been greater. No business is immune and the results can be devastating.

Chubb's Professional Indemnity (PI) insurance is designed to provide comprehensive protection for professionals against a wide range of civil liabilities they face in the conduct of their business. The policy also protects the firm, principal and the employees from loss arising from any third parties' claims against them for civil liability in the conduct of the business.

With more than 100 years of experience in this area, Chubb is an internationally acknowledged provider of directors and officers liability, professional liability and other financial insurance.

Benefits

- Protects the personal assets of the partners and principals
- Protects the erosion of the company's assets
- Defends the loss of professional reputation

Highlights

- Civil liability policy wording - coverage is broader than a negligence wording as it will cover the Insured for claims for civil liability where no negligence needs to be alleged
- Covers defence costs such as legal costs and disbursements and related expenses incurred
- Covers vicarious liability for consultants, contractors, subcontractors and agents
- Covers defamation
- Covers intellectual property infringement
- Covers liability arising from participation in joint ventures
- Covers loss of documents
- Automatic cover for newly acquired or created subsidiary for up to 30 days
- Run-off cover for Insured firms that have been merged or acquired or ceased operations
- Continuous cover if continuously insured with Chubb
- Legal representation at inquiries
- Covers former, present and future principals and employees (un-named basis)
- Covers estate or legal representative of deceased or legally incapacitated principal or employees



The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS Brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Our Areas of Focus

Most professionals of these industries:

- Construction i.e. architects, surveyors, interior designers, engineers
- Real estate i.e. property manager, management councils of strata title
- Media i.e. publishers, graphic designers
- Financial and legal i.e. accountants, lawyers, company secretaries
- Service industries i.e. consultants such as training, human resource, market research
- Information technology i.e. data processing services, software developer, consultant
- Miscellaneous i.e. travel agency, optometrist, outsource provider

Our Strengths

- Specialist local PI underwriters
- Tailored multinational programme
- Dedicated claim handling personnel
- Comprehensive and market leading policy coverage
- Customised segment / industry policy coverage

Contact Us

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