

CHUBB®

Premier Life Science

Groundbreaking advancements and discoveries are rapidly transforming the life sciences industry. These innovations come with a distinct set of challenges and risks that require specialised coverage.

Recognising these unique needs, Chubb's Premier Life Science provides comprehensive coverage for a range of risks including research and development processes, clinical trials, data management, and product distribution. Our insurance options can protect your organisation from financial losses arising from unforeseen liabilities.

Coverage highlights

Public Liability, Products and Services Liability, Clinical Trials

- Adverse event reporting
- Clinical trials extras extensions
- Crisis response expenses
- Extended liability
- Cyber liability, bodily injury or property damage
- Automatic and optional extended reporting periods
- Healthcare services liability
- Product recall expenses
- Third party insureds including vendors



Products and Services Professional Indemnity

- Errors or omissions liability
- Network security liability
- Intellectual property and media liability
- Amounts not paid for products or services
- Amounts paid for products or services
- Extended liability
- Optional extended reporting periods
- Loss mitigation expenses

Cyber Insurance Coverage Module

- Optional extension
- Incident response expenses
- Business interruption
- Access to Chubb's cyber incident response centre
- Full cyber enterprise risk management coverage
- Cyber extortion / cyber crime / ransomware
- Privacy and network security liability

Who we insure

Chubb's insurance offerings for premier life sciences cover businesses, institutions and professionals including:



Biotechnology businesses



Pharmaceutical manufacturers



Medical device manufacturers



Medical products distributors



Analytical laboratories



Research organisations



Healthcare information technology developers



The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my)

Premier Life Science Claims Scenarios



Biotech Startup

The CEO and original inventor of a promising new cancer drug are seriously injured in a cycling accident, leading to a six-month absence from work. This raises concerns among investors about the company's ability to meet development milestones. The company engages a media relations consultant to conduct an investor roadshow and media campaign to reassure investors.

Chubb's **Crisis Response Expenses – Key Person** extension would cover the cost of the media relations consultant's services.



Genetic Testing Company

A company offering a genetic lung cancer test is named as a co-defendant in a malpractice suit against a doctor using its service. The claimant alleges the doctor missed a cancer diagnosis, while the doctor contends the company delivered a false negative. An investigation revealed a labelling mix-up at the lab, resulting in the doctor receiving another patient's test results.

Chubb's **Healthcare Service** extension would cover defense costs and settlements arising from this litigation.



Medical Device Manufacturer

A security vulnerability in the network protocols of an infusion pump is exploited by malicious hackers, enabling them to manipulate the infusion rates of several devices within a hospital. This leads to multiple patient injuries due to drug overdoses. The flaw is identified during an investigation, leading to a class action lawsuit against the manufacturer by the affected patients.

Chubb's **Cyber Liability, Bodily Injury, or Property Damage** extension would provide coverage for this litigation.



Contract Research Organisation

A contract clinical research organisation is the victim of a data exfiltration event. This resulted in the theft of sensitive information, including results of several clinical trials conducted for its client. The data is subsequently made publicly available online. The affected clients initiate legal action against the CRO for failing to protect the proprietary data.

Chubb's **Intellectual Property Media Liability** cover would respond to cover defence costs and settlements resulting from this litigation.

Why Choose Chubb?



Specialist Expertise

20 years' experience in Asia Pacific delivering expertise in underwriting, claims and risk engineering to life sciences businesses.



Claims Service

Chubb's award-winning claims team is consistently acknowledged as one of the best in the market.



Global Services

Offering global services across 54 countries, from compulsory insurance for clinical trials to local liability policies.

Find the right insurance solution for your life sciences business: www.chubb.com

The policy is underwritten by Chubb Insurance Malaysia Berhad. Chubb Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

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