

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2025 TO 30 JUNE 2025

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CHUBB INSURANCE MALAYSIA BERHAD
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UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	<u>Note</u>	<u>30.06.2025</u> RM'000	<u>31.12.2024</u> RM'000
ASSETS			
Property and equipment		42,399	40,550
Right-of-use assets		1,181	1,304
Intangible assets		19,552	15,801
Investments	11	1,512,362	1,459,297
Insurance contract assets	12	9	19
Reinsurance contract assets	12	230,411	203,385
Other receivables		51,822	45,582
Cash and cash equivalents		163,329	287,950
Total assets		<u>2,021,065</u>	<u>2,053,888</u>
EQUITY AND LIABILITIES			
Share capital		100,000	100,000
Retained earnings		808,618	773,119
Equity reserve		6,399	5,682
Total equity		<u>915,017</u>	<u>878,801</u>
Insurance contract liabilities	12	946,373	845,569
Reinsurance contract liabilities		3,501	3,722
Deferred tax liabilities		4,380	4,045
Lease liabilities		1,197	1,296
Current tax liabilities		2,239	2,484
Other payables		148,358	317,971
Total liabilities		<u>1,106,048</u>	<u>1,175,087</u>
Total equity and liabilities		<u>2,021,065</u>	<u>2,053,888</u>

The accompanying notes form an integral part of these interim financial statements.

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CHUBB INSURANCE MALAYSIA BERHAD
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**UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2025**

	6 months ended <u>30.06.2025</u> RM'000	6 months ended <u>30.06.2024</u> RM'000
Insurance revenue	375,592	343,365
Insurance service expense	(263,612)	(203,591)
Insurance service result before reinsurance contracts held	<u>111,980</u>	<u>139,774</u>
Allocation of reinsurance premiums	(71,767)	(66,049)
Amounts recoverable from reinsurers for incurred claims	43,946	15,980
Net expense from reinsurance contracts held	<u>(27,821)</u>	<u>(50,069)</u>
Insurance service result	<u>84,159</u>	<u>89,705</u>
Investment income from financial assets measured at FVTPL	27,374	28,699
Net fair value gains on financial assets	16,714	(2,349)
Realised gains	42	1,425
Total investment income	<u>44,130</u>	<u>32,473</u>
Insurance finance expense for insurance contracts issued	(11,942)	(14,159)
Reinsurance finance income for reinsurance contracts held	3,026	4,500
Net forex loss	(43)	(20)
Net insurance financial result	<u>(8,959)</u>	<u>(9,679)</u>
Other income	2,381	2,207
Other operating expense	(74,350)	(69,689)
Finance cost	(48)	(52)
Total expenses	<u>(72,017)</u>	<u>(67,534)</u>
Profit before taxation	47,313	44,965
Taxation	(11,814)	(11,262)
Net profit for the financial period/ total comprehensive income for the financial period	<u>35,499</u>	<u>33,703</u>
Earnings per share (sen)		
Basic	<u>35.50</u>	<u>33.70</u>

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**UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2025**

	<u>Share capital</u> RM'000	<u>Non- Distributable Equity reserve</u> RM'000	<u>Distributable Retained earnings</u> RM'000	<u>Total equity</u> RM'000
At 1 January 2025	100,000	5,682	773,119	878,801
Total comprehensive income for the financial year	-	-	35,499	35,499
Share-based long term incentive plan vested	-	717	-	717
At 30 June 2025	100,000	6,399	808,618	915,017
At 1 January 2024	100,000	6,275	973,360	1,079,635
Total comprehensive income for the financial year	-	-	33,703	33,703
Dividend paid	-	-	(110,000)	(110,000)
Share-based long term incentive plan vested	-	1,042	-	1,042
At 30 June 2024	100,000	7,317	897,063	1,004,380

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**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2025**

	6 months ended 30.06.2025 RM'000	6 months ended 30.06.2024 RM'000
OPERATING ACTIVITIES		
Profit before taxation	47,313	44,965
Investment income	(27,374)	(28,699)
Realised gains in profit or loss	(42)	(1,425)
Net fair value gains on financial assets	(16,714)	(2,349)
Realised losses on foreign exchange	99	365
Depreciation of property and equipment	1,180	1,116
Depreciation of right-of-use assets	661	574
Amortisation of intangible assets	160	1,560
Interest charged on lease liabilities	48	52
Gain on disposal of property and equipment	-	(285)
Property and equipment written off	-	7
Employees share-based long term incentive plan	717	1,042
Change in working capital		
(Increase)/decrease in reinsurance contract assets	(27,026)	389
Decrease in reinsurance contract liabilities	(221)	-
Increase in other receivables	(6,582)	(1,932)
Decrease in insurance contract assets	10	-
Increase in insurance contract liabilities	100,804	48,324
Decrease in other payables	(5,712)	(16,309)
Increase in FVTPL investments	(37,998)	(67,827)
Decrease in lease liabilities	(4)	(9)
Cash generated from/ (used in) operating activities	29,319	(20,441)
Interest income received	29,405	30,263
Income tax paid	(11,724)	(13,793)
Net cash flows generated from/ (used in) operating activities	47,000	(3,971)

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UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2025 (CONTINUED)

	6 months ended <u>30.06.2025</u> RM'000	6 months ended <u>30.06.2024</u> RM'000
INVESTING ACTIVITIES		
Proceed from disposal of property and equipment	-	407
Purchase of property and equipment	(3,029)	(589)
Purchase of intangible assets	(3,911)	(2,006)
Net cash flows used in investing activities	<u>(6,940)</u>	<u>(2,188)</u>
FINANCING ACTIVITIES		
Payment of lease liabilities	(681)	(586)
Dividend paid	(164,000)	(110,000)
Net cash flows used in financing activities	<u>(164,681)</u>	<u>(110,586)</u>
Net decrease in cash and cash equivalents	(124,621)	(116,745)
Cash and cash equivalents at beginning of the financial period	287,950	235,548
Cash and cash equivalents at end of the financial period	<u>163,329</u>	<u>118,803</u>
Cash and cash equivalents comprise:		
Fixed and call deposits:		
- Licensed financial institutions in Malaysia	146,646	108,622
Cash and bank balances	16,683	10,181
	<u>163,329</u>	<u>118,803</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
30 JUNE 2025**

1 BASIS OF PREPARATION

The condensed interim financial statements of Chubb Insurance Malaysia Berhad ("the Company") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting. The unaudited condensed interim financial statements should be read in conjunction with the Company's audited annual financial statements for the financial year ended 31 December 2024.

The notes attached to the unaudited interim condensed financial statements provide an explanation of events and transactions that are significant to gain an understanding of changes in the financial position and performance of the Company since the financial year ended 31 December 2024.

The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency. Unless otherwise indicated, the amounts in these financial statements have been rounded to the nearest thousand.

2 MATERIAL ACCOUNTING POLICIES

The accounting policies and presentation adopted by the Company for the condensed interim financial statements are consistent with those adopted in the Company's audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following:

MFRSs, Interpretation and Amendments effective for annual periods beginning on or after 1 January 2025

a) Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendment did not have any material impact to the current and prior period financial statements of the Company.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
30 JUNE 2025 (CONTINUED)**

3 COMMENTS ON SEASONALITY OR CYCLICALITY

The business operations of the Company were not significantly affected by seasonality or cyclical factors for the financial period under review.

4 UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current interim financial period ended 30 June 2025.

5 MATERIAL CHANGES IN ESTIMATES

There were no material changes in the basis used for accounting estimates in the current interim financial period ended 30 June 2025.

6 DEBT AND EQUITY SECURITIES ISSUED BY THE COMPANY

There were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities during the current interim financial period ended 30 June 2025.

7 DIVIDEND

The Company paid an interim single tier dividend of RM 1.64 per ordinary share totalling RM 164,000,000 in respect of the financial year ended 31 December 2024 on 3 January 2025.

8 EVENTS SUBSEQUENT TO THE INTERIM FINANCIAL YEAR

There were no material events after the current interim financial period that has not been reflected in the financial statements for the period to date.

9 EFFECT OF CHANGES IN THE COMPOSITION OF THE COMPANY

There were no changes in the composition of the Company during the current interim financial period under review.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
30 JUNE 2025 (CONTINUED)**

10 CONTINGENT LIABILITIES

The Malaysia Competition Commission ("MyCC") had issued Notice of Finding of an Infringement under Section 40 of the Competition Act 2010 in September 2020. MyCC has determined that the Company, together with PIAM and the other 21 other insurers, had infringed the prohibitions in Section 4 of the Competition Act prohibition in that the parties had entered into an agreement to fix the price of parts trade discount and labour rates for PIAM Approved Repairers Scheme ("PARS") workshops.

In MyCC's Final Decision, it imposed a financial penalty of RM4,218,671 on the Company in 2020. This Final Decision was set aside by the Competition Appeal Tribunal (the "Tribunal") on 2 September 2022.

MyCC filed an application to seek leave to commence judicial review proceedings in the High Court to review the decision of the Tribunal, and this was dismissed by the High Court with cost of RM10,000 to be paid to Chubb on 16 January 2024. However, MyCC has, on 15 February 2024, filed an appeal against the dismissal of the leave application to the Court of Appeal. The hearing at the Court of Appeal which was initially fixed for 22 May 2025 has been rescheduled to 30 April 2026.

Saved as disclosed above, the Company does not have any other contingent assets and liabilities as at 30 June 2025.

11 INVESTMENTS

	<u>30.06.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
Malaysian government securities and guaranteed loans	938,146	899,439
Debt securities	573,841	559,483
Equity securities	375	375
	<u>1,512,362</u>	<u>1,459,297</u>
Fair value through profit or loss ("FVTPL")	<u>1,512,362</u>	<u>1,459,297</u>
The following instruments mature after 12 months:		
Malaysian government securities and guaranteed loans	806,207	787,933
Debt securities	365,619	331,816
	<u>1,171,826</u>	<u>1,119,749</u>
Current	<u>340,536</u>	<u>339,548</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
30 JUNE 2025 (CONTINUED)**

11 INVESTMENTS (CONTINUED)

(a) FVTPL

	<u>30.06.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
<u>Fair value</u>		
Unquoted equity securities	375	375
Unquoted debt securities	573,841	559,483
Malaysian government securities and guaranteed loans	938,146	899,439
	<u>1,512,362</u>	<u>1,459,297</u>

(b) Carrying values of financial instruments

	<u>FVPL</u>
	RM'000
At 1 January 2024	1,483,826
Purchases	705,117
Maturities	(440,000)
Disposals	(292,033)
Realised gains in profit or loss	5,160
Fair value gains recorded in profit or loss	3,296
Net change in interest receivables	(306)
Amortisation of premium	(5,763)
At 31 December 2024	<u>1,459,297</u>
Purchases	298,468
Maturities	(225,000)
Disposals	(35,470)
Realised gains in profit or loss	42
Fair value gains recorded in profit or loss	16,714
Net change in interest receivables	26
Amortisation of premium	(1,715)
At 30 June 2025	<u>1,512,362</u>

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11 INVESTMENTS (CONTINUED)

(c) Estimation of fair values

Fair value hierarchy

Included in the quoted market price category are financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily available from an exchange, secondary market via dealer and broker, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis (Level 1).

Financial instruments measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are instruments for which pricing is obtained via pricing services but where prices have not been determined in an active market and instruments with fair values based on broker quotes (Level 2).

Financial instruments that are valued not based on observable market data are categorised as Level 3.

	<u>30.06.2025</u> RM'000	<u>31.12.2024</u> RM'000
<u>Fair value investments</u>		
Valuation techniques		
- market observable inputs (Level 2)	1,511,987	1,458,922
- unobservable inputs (Level 3)	375	375
	<u>1,512,362</u>	<u>1,459,297</u>

There are no investments that are valued based on Level 1 category.

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12 INSURANCE AND REINSURANCE CONTRACTS

(a) Insurance Contracts

	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>		
	<u>Excluding loss component</u>	<u>Loss component</u>	<u>Present value of future cash flows</u>	<u>Risk adjustment</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>At 1 January 2025</u>					
Insurance contract assets	(19)	-	-	-	(19)
Insurance contract liabilities	118,364	11,507	649,112	66,586	845,569
	118,345	11,507	649,112	66,586	845,550
Insurance revenue from contracts measured under PAA	(375,592)	-	-	-	(375,592)
<u>Insurance service expenses</u>					
Incurred claims and directly attributable expenses	(45)	-	191,717	15,478	207,150
Amortisation of insurance acquisition cash flows	74,299	-	(94)	-	74,205
Losses on onerous contracts and reversals	-	1,419	-	-	1,419
Changes related to past service - liabilities for incurred claims	-	-	(11,168)	(7,994)	(19,162)
Total insurance service result	74,254	1,419	180,455	7,484	263,612
<u>Insurance finance expenses</u>					
Insurance finance expenses	-	18	11,896	28	11,942
Effect of movements in exchange rates	43	-	(1)	-	42
	43	18	11,895	28	11,984
Total changes in the statement of comprehensive income	(301,295)	1,437	192,350	7,512	(99,996)
Investment components	(39)	-	39	-	-
Other movements	12	11	503	46	572
<u>Cash flows</u>					
Premiums received	402,768	-	-	-	402,768
Claims and other insurance service expenses paid including investment component paid	45	-	(119,604)	-	(119,559)
Insurance acquisition cash flows	(83,065)	-	94	-	(82,971)
	319,748	-	(119,510)	-	200,238
<u>At 30 June 2025</u>					
Insurance contract assets	(9)	-	-	-	(9)
Insurance contract liabilities	136,780	12,955	722,494	74,144	946,373
	136,771	12,955	722,494	74,144	946,364

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12 INSURANCE AND REINSURANCE CONTRACTS (CONTINUED)

(a) Insurance Contracts (continued)

	<u>Liabilities for remaining coverage</u>		<u>Liabilities for incurred claims</u>		
	<u>Excluding loss component</u>	<u>Loss component</u>	<u>Present value of future cash flows</u>	<u>Risk adjustment</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>At 1 January 2024</u>					
Insurance contract assets	(13)	-	-	-	(13)
Insurance contract liabilities	119,195	4,247	662,628	66,403	852,473
	119,182	4,247	662,628	66,403	852,460
Insurance revenue from contracts measured under PAA	(703,495)	-	-	-	(703,495)
<u>Insurance service expenses</u>					
Incurred claims and directly attributable expenses	45	-	317,892	21,889	339,826
Amortisation of insurance acquisition cash flows	132,934	-	94	-	133,028
Losses on onerous contracts and reversals	-	6,824	-	-	6,824
Changes related to past service - liabilities for incurred claims	-	-	(113,562)	(23,663)	(137,225)
Total insurance service result	(570,516)	6,824	204,424	(1,774)	(361,042)
<u>Insurance finance expenses</u>					
Insurance finance expenses	-	20	25,686	42	25,748
Effect of movements in exchange rates	(27)	-	5	-	(22)
	(27)	20	25,691	42	25,726
Total changes in the statement of comprehensive income	(570,543)	6,844	230,115	(1,732)	(335,316)
Investment components	(530)	-	530	-	-
Other movements	(352)	416	(4,461)	1,915	(2,482)
<u>Cash flows</u>					
Premiums received	716,182	-	-	-	716,182
Claims and other insurance service expenses paid including investment component paid	(45)	-	(239,606)	-	(239,651)
Insurance acquisition cash flows	(145,549)	-	(94)	-	(145,643)
	570,588	-	(239,700)	-	330,888
<u>At 31 December 2024</u>					
Insurance contract assets	(19)	-	-	-	(19)
Insurance contract liabilities	118,364	11,507	649,112	66,586	845,569
	118,345	11,507	649,112	66,586	845,550

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12 INSURANCE AND REINSURANCE CONTRACTS (CONTINUED)

(b) Reinsurance Contracts

	<u>Assets for remaining coverage</u>		<u>Assets for incurred claims</u>		
	<u>Excluding loss-recovery component</u>	<u>Loss-recovery component</u>	<u>Present value of future cash flows</u>	<u>Risk adjustment</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>At 1 January 2025</u>					
Reinsurance contract assets	8,320	307	176,151	18,607	203,385
Reinsurance contract liabilities	(329)	329	(2,194)	(1,528)	(3,722)
	<u>7,991</u>	<u>636</u>	<u>173,957</u>	<u>17,079</u>	<u>199,663</u>
<u>Net income/(expense) from reinsurance contracts held</u>					
Allocation of reinsurance premiums paid	(71,767)	-	-	-	(71,767)
Recoveries of incurred claims and other insurance service expenses	-	-	29,758	3,027	32,785
Changes relating to past service - adjustments to incurred claims	-	-	11,003	362	11,365
Recoveries and reversals of recoveries of losses on onerous underlying	-	54	-	-	54
Reinsurance acquisition cash flows amortisation	-	-	(272)	17	(255)
Effect of changes in the risk of reinsurers non-performance	-	-	(3)	-	(3)
	<u>(71,767)</u>	<u>54</u>	<u>40,486</u>	<u>3,406</u>	<u>(27,821)</u>
<u>Reinsurance finance income</u>					
Finance income from reinsurance contracts held	-	1	3,023	2	3,026
Effect of movements in exchange rates	(2)	-	1	-	(1)
	<u>(2)</u>	<u>1</u>	<u>3,024</u>	<u>2</u>	<u>3,025</u>
Total changes in the statement of comprehensive income	<u>(71,769)</u>	<u>55</u>	<u>43,510</u>	<u>3,408</u>	<u>(24,796)</u>
Other movements	11	11	503	46	571
<u>Cash flows</u>					
Premiums paid net of ceding commissions	76,665	-	-	-	76,665
Recoveries from reinsurance	-	-	(25,193)	-	(25,193)
	<u>76,665</u>	<u>-</u>	<u>(25,193)</u>	<u>-</u>	<u>51,472</u>
<u>At 30 June 2025</u>					
Insurance contract assets	12,211	346	197,993	19,861	230,411
Insurance contract liabilities	687	356	(5,216)	672	(3,501)
	<u>12,898</u>	<u>702</u>	<u>192,777</u>	<u>20,533</u>	<u>226,910</u>

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12 INSURANCE AND REINSURANCE CONTRACTS (CONTINUED)

(b) Reinsurance Contracts (continued)

	<u>Assets for remaining coverage</u>		<u>Assets for incurred claims</u>		
	<u>Excluding loss- recovery component</u>	<u>Loss-recovery component</u>	<u>Present value of future cash flows</u>	<u>Risk adjustment</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>At 1 January 2024</u>					
Reinsurance contract assets	21,822	177	215,422	23,109	260,530
Reinsurance contract liabilities	-	-	-	-	-
	<u>21,822</u>	<u>177</u>	<u>215,422</u>	<u>23,109</u>	<u>260,530</u>
<u>Net income/(expense) from reinsurance contracts held</u>					
Allocation of reinsurance premiums paid	(143,873)	-	-	-	(143,873)
Recoveries of incurred claims and other insurance service expenses	-	-	53,032	4,508	57,540
Changes relating to past service - adjustments to incurred claims	-	-	(70,372)	(10,538)	(80,910)
Recoveries and reversals of recoveries of losses on onerous underlying	-	459	-	-	459
Effect of changes in the risk of reinsurers non-performance	-	-	6	-	6
	<u>(143,873)</u>	<u>459</u>	<u>(17,334)</u>	<u>(6,030)</u>	<u>(166,778)</u>
<u>Reinsurance finance income</u>					
Finance income from reinsurance contracts held	-	-	8,070	-	8,070
Effect of movements in exchange rates	6	-	(2)	-	4
	<u>6</u>	<u>-</u>	<u>8,068</u>	<u>-</u>	<u>8,074</u>
Total changes in the statement of comprehensive income	<u>(143,867)</u>	<u>459</u>	<u>(9,266)</u>	<u>(6,030)</u>	<u>(158,704)</u>
Other movements	(82)	-	147	-	65
<u>Cash flows</u>					
Premiums paid net of ceding commissions	130,118	-	-	-	130,118
Recoveries from reinsurance	-	-	(32,346)	-	(32,346)
	<u>130,118</u>	<u>-</u>	<u>(32,346)</u>	<u>-</u>	<u>97,772</u>
<u>At 31 December 2024</u>					
Insurance contract assets	8,320	307	176,151	18,607	203,385
Insurance contract liabilities	(329)	329	(2,194)	(1,528)	(3,722)
	<u>7,991</u>	<u>636</u>	<u>173,957</u>	<u>17,079</u>	<u>199,663</u>

Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS –
30 JUNE 2025 (CONTINUED)**

13 CAPITAL STRUCTURE

The capital structure of the Company as at 30 June 2025, as prescribed under the RBC Framework is provided below:

	<u>30.06.2025</u>	<u>31.12.2024</u>
	RM'000	RM'000
Eligible Tier 1 Capital:		
Share capital	100,000	100,000
Retained earnings	<u>734,853</u>	<u>700,416</u>
	834,853	800,416
Tier 2 Capital:		
Eligible reserves	6,399	5,682
Amount deducted from capital	<u>(39,915)</u>	<u>(34,715)</u>
	(33,516)	(29,033)
Total capital available	<u>801,337</u>	<u>771,383</u>

The components of capital available presented above is prepared under the RBC framework and will not reconcile to the components presented in this interim financial statements.

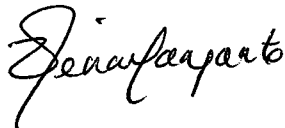
Company No.

197001000564 (9827-A)

CHUBB INSURANCE MALAYSIA BERHAD
(Incorporated in Malaysia)

CONFIRMATION BY OFFICER PRIMARILY RESPONSIBLE FOR THE
FINANCIAL MANAGEMENT OF THE COMPANY

I, Jenni Harjanto, being the officer primarily responsible for the financial management of Chubb Insurance Malaysia Berhad, confirm that the financial statements set out on pages 1 to 15 are drawn up in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting.



JENNI HARJANTO

Kuala Lumpur

Date: 29 August 2025