

# Chubb Kidnap Ransom & Threat Insurance

Are you prepared for the unthinkable?

CHUBB®



## **Protection for Insureds, Anywhere and Anytime**

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Kidnapping, extortion and threats against employees and their families remain an unfortunate but real risk which businesses face, regardless of their travel patterns or countries where they operate.

In an increasingly perilous world, organizations require the protection of an experienced hand. Chubb offers businesses and their families protection worldwide with an exceptional combination of insurance and crisis management expertise.

## **Why Purchase Kidnap, Ransom & Threat Insurance?**

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Responding to a kidnapping or an extortion demand may be one of the most difficult managerial tasks an executive may face, and very few are fully prepared to address all the aspects of a case.

Chubb's Kidnap, Ransom & Threat policy allows businesses to have the peace of mind that, if the situation arose, they will not be alone in their time of crisis, and they can be protected from the potentially devastating costs of the event.

## **A Guaranteed Response During a Crisis**

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Chubb's Kidnap, Ransom & Extortion insurance policy provides a guaranteed response by The Ackerman Group, LLC, a world-renowned crisis management firm, where available. Upon contact, The Ackerman Group can<sup>1</sup>, at the Insured's request:

- Handle all aspects of a hostage recovery, including managing negotiations, liaising with law enforcement agencies, briefing hostage families and delivering ransom funds.
- Respond to a crisis immediately, providing expert advice and recommendations.
- Provide 24-hour availability and rapid worldwide deployment.

In addition to services at the time of an incident, Chubb policyholders are provided:

- At no additional charge, access to RISKNET, an online risk forecasting service that provides in depth analysis of the security of more than 100 countries, as well as helpful guides to events, cities, countries and airlines worldwide.

<sup>1</sup> Chubb is not affiliated with the Ackerman Group and takes no position regarding an insured's choice of crisis management firm.

- An annual loss mitigation credit of 10% of the policy premium, up to \$5,000 to apply to training sessions provided by The Ackerman Group where permitted by law.
- Unlimited number of telephone consultation calls during business hours (limited to one hour per call) to discuss unique travel or security needs.

And if there is a need to activate the policy, The Ackerman Group's costs are unlimited.

## Key Features

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- Worldwide coverage with no base policy excluded regions or territories.
- Full policy limit is available for expenses paid due to a covered Kidnapping, Extortion Threat, Disappearance, Hijacking, or Detention.
- Coverage for twenty different categories of expenses.
- Broad Insured Person definition, including all Employees and their direct relatives.
- Coverage applies 24/7/365, with no requirement for travel to be related to business activities.
- No "secrecy" exclusion.
- Coverage for any consideration made to resolve a kidnapping or extortion attempt, regardless of type (e.g. money, cryptocurrency, or physical property).

- Insurance protection for ransom funds while in transit, including replacement if lost and not delivered.
- Legal Liability coverage, including defense and indemnity if the Insured is sued in conjunction with a covered event.
- Accidental Loss Benefit with no sublimit for specific bodily injury when coverage is purchased with the Enhancement Endorsement.
- Coverage for expenses to recall potentially contaminated merchandise that is part of an extortion demand.
- Broad subsidiary coverage including entities for which the organization maintains management control.

## Coverage Highlights

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Chubb's Kidnap, Ransom & Extortion insurance provides the following clauses when coverage is purchased with our Enhancement Endorsement:

- Kidnapping Coverage
- Extortion Threat Coverage
- Delivery Coverage
- Expense Coverage
- Emergency Political Repatriation Coverage
- Accidental Loss Coverage
- Legal Liability Coverage
- Threat of Violence Response Expenses
- Optional Coverage:
  - Business Income with Extra Expense and Contingent (via separate endorsement)
  - Extortion
  - Child Care Facilities with Legal Liability

## Target Audience

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- All commercial risks of all sizes are eligible, including:
  - Publicly traded companies
  - Financial Institutions, including Asset Managers, Family Offices and Insurance Companies

## Why Chubb?

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### Leadership

Chubb is a leading provider of Kidnap, Ransom and Extortion coverage, with over 40 years of underwriting experience and commitment to providing coverage to businesses and individuals worldwide.

Chubb also offers a full suite of insurance solutions for a wide range of business risks, including directors and officers liability, employment practices liability and property and casualty coverages.

### Endurance

Chubb's financial stability and ability to pay claims rate among the best in the insurance industry.

## Contact Us

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To learn more about Kidnap, Ransom & Extortion Insurance, visit [www.chubb.com](http://www.chubb.com) or contact your local agent or broker.

To learn more about The Ackerman Group, LLC visit [www.ackermangroup.com](http://www.ackermangroup.com) or contact your local agent or broker to arrange a complimentary telephone conference to discuss your security requirements.

**Chubb. Insured.<sup>SM</sup>**