

Financial Institutions

CHUBB®



Financial institutions face an ever-expanding array of complex professional and management liability exposures—stemming from regulatory changes, global market volatility, and an ever more interconnected investment world. Claims against your firm or its people, or against a fund you manage or its directors, can spawn from everyday decisions, actions, or errors, and increasingly from negligence or fraud by third parties.

Have You Considered

- Even if your firm does nothing wrong, it may have to defend itself against a lawsuit, and defence costs can escalate to millions of dollars.
- Your investment decisions and actions could trigger lawsuits by other stakeholders in that investment who have been adversely impacted by your decisions and actions.
- Whenever investment returns do not meet expectations, whether for a separate account or for a fund you manage, your firm and its people and (if applicable) the fund directors are at risk of a lawsuit, even if it is baseless.

- Wrongful acts, negligence, or even fraud by a third party that caused your client or fund to suffer a loss, could trigger a claim against you.
- Growing pressure from regulators and a rapidly changing regulatory environment only increase the likelihood of a regulatory proceeding against you.
- Without insurance, the fund you manage may bear the financial responsibility for the costs associated with a claim against your firm or its people. This can aggravate investors who don't want their fund assets paying these unexpected additional costs on behalf of the manager.
- Any claim against your firm or its funds could put at risk the personal assets of its leadership team or the fund directors.

For more than 40 years, financial institutions have been choosing Chubb for their insurance needs, including:

- Investment fund managers, portfolio managers and consultants
- Hedge fund managers and funds
- Mutual funds, exchange-traded funds, and closed-end funds

Chubb's Solutions for Financial Institutions at a Glance

Type of Financial Institution				
Chubb's Insurance Coverage	Asset Managers & Funds	Private Equity/Venture Capital	Banks, Credit Unions & Lending Institutions	Insurance Companies
Guarding Against Unforeseen Expenses				
Directors & Officers Liability	✓	✓	✓	✓
Professional Liability	✓	✓	✓	✓
Employment Practices Liability	✓	✓	✓	✓
Excess and Umbrella Liability	✓	✓	✓	✓
Pension Liability	✓	✓	✓	✓
Outside Directorship Liability	✓	✓	✓	✓
Cyber Liability	✓	✓	✓	✓
Limiting the Cost of Crime				
Cyber Crime	✓	✓	✓	✓
Fidelity Bond	✓	✓	✓	✓
Kidnap Ransom and Extortion	✓	✓	✓	✓
Workplace Violence Expense	✓	✓	✓	✓

- Fund of funds and private real estate funds Private Equity and Venture Capital firms and funds
- Real estate investment trusts (REITs)
- Wealth management firms
- Broker dealers
- Banks and Credit unions
- Mortgage companies
- Trust companies

The Chubb Advantage

Market Leadership

Operating in Canada for over 30 years, we are one of the largest providers of insurance for Financial Institutions as organizations continue to entrust their complex risks to Chubb. Our depth of understanding of financial institutions and exposures allows us to provide bold, clean, broad coverage that stands

out in the market. Full suite of coverage options—Chubb is one of the few insurers that can offer organizations a complete spectrum of insurance solutions for organizations and individuals.

Global Capabilities

Our worldwide expertise and local presence enable us to solve complex global leadership protection problems that most insurers shy away from.

Financial Stability

Our financial stability and ability to pay claims rate among the best in the insurance industry, as attested by the rating we receive from the leading independent insurance rating services. For more than 75 years, Chubb has remained part of an elite group of insurers that have maintained A.M. Best company's highest ratings.

Superior Claims Management

The true measure of an insurance carrier is how it responds to and manages your claim. Chubb is renowned in the industry for fair, prompt claims handling and unparalleled claims service. We understand that when you buy insurance, you're really buying peace of mind. You want your claims handled in a professional manner that is as painless to you and your business as possible.

This is the Chubb difference .

Contact Us

To learn more about what solutions Chubb can offer to your financial institution, visit us at chubbinsurance.com

Chubb. Insured.SM

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