

# ForeFront Portfolio

## Directors & Officers Liability Insurance for Law Firms

CHUBB®



Unexpected financial threats have the potential to impact law firms, as well as the personal assets of its partners and employees. ForeFront Portfolio Directors & Officers (D&O) Liability Insurance for Law Firms helps protect lawyers and law firms with coverage tailored to their specific needs and exposures.

### Coverage Highlights

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- ForeFront Portfolio Directors & Officers Coverage provides protection of **assets of partners and the firm itself**.
- **Broad definitions** of Insured, Claim, and Loss
- Law firm-specific coverage including a carve-back to the contract exclusion for **breaches of the partnership agreement**
- Sub-limit for claims arising out of **mandatory retirement policy** disputes
- **Defence Cost** coverage available in most circumstances for covered claims
- Various limit, deductible, and additional **enhancement endorsement** options
- Insurance coverage for risks otherwise potentially **excluded from Professional Liability and General Liability policies**
- The right to choose counsel

### Claims Examples

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#### **Merger & Acquisition**

Allegations might include misrepresentation of the benefits of a transaction or failure to identify risks of a transaction known to management if an internal disagreement arises following M&A activity.

#### **Breach of Partnership Agreement**

Allegations of breach of partnership agreement may arise out of a management committee decision to implement a plan that adversely affects the compensation level of a group of partners but not that of others.

#### **Breach of Fiduciary Duty**

Allegations of interference with prospective economic advantage, breach of fiduciary duty, and other causes of action may arise out of steps a firm takes if withdrawal negotiations with a former partner fail to reach an amicable conclusion.

## Why ForeFront Portfolio?

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A long-time leader in providing insurance to private companies, Chubb created ForeFront Portfolio D&O Liability Insurance for those who are seeking a multi-line management liability insurance solution. The coverage parts in ForeFront Portfolio work as standalone policies or seamlessly together in order to minimize gaps and reduce overlaps in insurance coverage.

Purchase additional coverage parts that make sense for your firm:

- Employment Practices Liability
- Fiduciary Liability
- Crime
- Kidnap, Ransom and Extortion
- Workplace Violence Expense

## The Chubb Advantage

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Since 1975, Chubb has been devoted to helping to **protect private companies like yours** with their professional liability insurance needs. We were a pioneer in providing private companies with an integrated insurance coverage to address their professional and management liability exposures.

**Our reputation for fair claims handling and superior service** offers you additional peace of mind.

Our **financial stability** and ability to pay claims rate among the best in the insurance industry.

## Contact Us

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For more information on Chubb's ForeFront Portfolio and Directors & Officers Liability coverage solutions, contact your local broker or visit <https://www.chubb.com/ca-en/business-insurance/directors-officers-entity-liability-insurance.html>.

# Chubb. Insured.<sup>SM</sup>

The claim scenarios described here are hypothetical and are intended to show the types of situations that may result in claims. These scenarios are not based on actual claims and should not be compared to an actual claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law.

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