

# Chubb Bermuda International Financial Lines

## Trusted Protection and True Partnership

CHUBB®

Clients come to Chubb Bermuda International because of our market-leading capacity backed by decades of underwriting and claims experience, and the world-class financial strength of Chubb. Our clients stay with us because we provide stable, skillfully crafted solutions and insights – along with the expertise to mitigate complex risks and resolve large claims.



**Chubb Bermuda International Financial Lines Division** offers broad coverage and sizable limits across all industry classes with a focus on FTSE 100 & 250, Euronext 100 and Fortune 1000 companies. We write US and non-US domiciled Financial Institutions and commercial risks that are low in frequency and high in severity in the following coverage areas:

- Directors & Officers Liability (ABC, Side A, Side A XS DIC, including CODA)
- Public Offering of Securities Insurance (POSI)
- Employment Practices Liability (EPL)

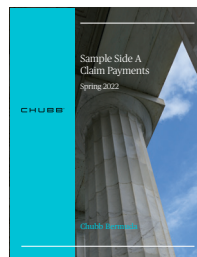
### **Market Leading CODA Coverage – the Broadest and Most Reliable Difference in Condition (DIC) Coverage in the Market**

As we have seen in the last 12 months, the threat of U.S. derivative lawsuit filings against the boards of non-U.S. companies has the potential to create significant and long-lasting ramifications for directors and officers<sup>1</sup>.

Chubb's CODA Policy offers directors and officers the insurance they need to protect their personal assets, which includes broad, comprehensive cover that cannot be canceled or rescinded for any reason, except for non-payment of premium. Our suite of CODA products include:

- Independent Director Liability (IDL), Officer Only, Retired Director and CODA Netherlands
- Side A XS DIC in Denmark, Norway, Sweden and Finland under "NorDIC"

Together with our colleagues at Chubb Bermuda, we have decades of specialist Side A D&O underwriting experience through various market cycles and a proven track record of paying Side A/DIC claims with more than \$150M paid out since 2010. See our latest Sample Side A Claims brochure [here](#).



### **Public Offering of Securities Insurance (POSI)**

POSI coverage offers protection against legal liability arising from a public offering, such as an IPO and debt or equity raises.

Liability can arise from a number of areas, including alleged misrepresentation in the prospectus, information given out during the 'road show', and mismanagement. Coverage is available not only for directors, but also for the company and any controlling or selling shareholders.

Chubb offers dedicated limits to ring fence the transaction exposure, giving the company's D&O policy freedom to respond to more regular ongoing corporate risks. As litigation can be brought many years after the offering, Chubb provides multi-year protection to align with the applicable statute of limitations. Additionally, we offer tailored solutions for specified non-indemnifiable directors and officers, including DIC coverage.

<sup>1</sup>Do Derivative Suit Dismissals Signal End of Non-US Companies' U.S. Liability Threat? <https://www.dandoddiary.com/2022/01/articles/shareholders-derivative-litigation/do-derivative-suit-dismissals-signal-end-of-non-u-s-companies-u-s-liability-threat/>

## Employment Practices Liability

The financial consequences of employee claims for harassment, discrimination, wrongful termination, retaliation, and other workplace torts can have a devastating impact on even the largest corporations.

Chubb Bermuda International's Employment Practices Liability protection can help mitigate losses from past, present, and prospective employees alleging wrongful employment practices. Typical coverage includes:

- Discrimination
- Sexual harassment
- Wrongful discipline, retaliation, or termination
- Failure to promote
- Breach of employment contract

Contact our Financial Lines team to learn more:



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## Chubb Bermuda International Financial Lines Products

Product	Max. Limits	Min. Attachment
CODA/Side A	\$75M	Primary or Excess
ABC	\$25M	\$100M
POSI	\$25M	\$100M
EPLI	\$25M	\$10M – Min. Retention \$1M (single-plaintiff) / \$1.5M (mass class)

- As a division of Chubb European Group SE (CEG), Chubb Bermuda International can write admitted business across the EEA, the UK, and other licensed territories
- Bespoke policies and broker-specific amendatory endorsements, with key enhancements and features
- Side A claims handling insights offered to clients and brokers
- Backed by Chubb's AA rating from S&P

## Trusted Protection and True Partnership That's Chubb Bermuda

Market-Leading  
& Customized,  
Large-Block  
Capacity

Powerful  
Expertise &  
Advocacy for  
Mitigating  
Losses

Deep Data  
& Insights  
to Keep Risk  
Management  
on Target

Chubb. Insured.<sup>SM</sup>

All content in this material is for general information purposes only. It does not constitute personal advice or a recommendation to any individual or business of any product or service. Please refer to the policy documentation issued for full terms and conditions of coverage.

Chubb Bermuda International is a trading name of Chubb European Group SE (CEG) and Chubb Underwriting Agencies Limited (CUAL). CEG operates in the UK through a branch based at 100 Leadenhall Street, London EC3A 3BP. Risks falling within the European Economic Area are underwritten by CEG which is governed by the provisions of the French insurance code. Registered company number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Fully paid share capital of €896,176,662. CUAL is managing agent for Syndicate 2488 at Lloyd's. Registered office at 100 Leadenhall Street, London EC3A 3BP.