CHUBB

Masterpiece[®]

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Necklace replacement

The event

The policyholder lost a valuable necklace while they were in-between appointments. After retracing their steps, they were still unable to locate the item and lodged a claim.



The problem

The necklace was specified under their policy, but the value of it in today's market was higher than the insured value.

The solution

As part of Valuable Articles Coverage, Chubb was able to settle the claim at a higher amount than the insured value due to a recently completed valuation.

Extended replacement

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Where: Gold Coast Suburb, QLD



About the client: Masterpiece client for more than 5+ years

Key takeaway:

Ensuring the policy conditions for extended replacement costs are met will enable Chubb to provide all available policy coverage.

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