

Marine Insurance: Fine Art Dealers and Galleries Insurance

CHUBB®



When it comes to items as precious as Art, dealers and galleries seek a trusted partner with local expertise and worldwide resources.

Chubb has more than 60 years of Fine Art experience and our connections to the art world means that claims are professionally and discreetly handled by our award winning claims team.

That is why we are one of the biggest names in Fine Art Dealers and Galleries insurance.

Our Fine Art Dealer and Galleries insurance provides cover for stock and merchandise owned by, on loan to, or consigned to the dealer or gallery in transit, for storage, at restorer or on exhibition.

Our flexible and wide ranging Art Dealers and Galleries Insurance includes:

- Broad physical loss or damage cover for premises, transits and exhibition
- Fire, flood as well as physical damage, robbery and theft

- Option to include public liability in some countries
- 'Other Property' cover for fixtures, fittings, frames, reference library and packing materials
- Stock whilst at unnamed locations such as on loan to customers or at restorers
- Tailored extensions for terrorism and infidelity
- 'Wall to wall' cover for domestic and international exhibition

Policy Highlights

- Covers dishonesty by employees of third parties where stock is entrusted
- Enhanced basis of valuation: Dealer owned stock (selling price minus 20%), Consigned stock (consignment price plus 10%) and Sold stock (sale price)
- Natural Catastrophe cover as standard
- Up to USD\$250 million capacity
- Worldwide cover including international transits and exhibitions as standard

1. Liu Kang, 'Artist and Model, Oil on canvas, 84 x 124cm, 1954, Collection of National Gallery Singapore

Multinational Programmes

At Chubb, we understand the challenges that complex, interconnected risks present for today's large and multinational organisations. We have been providing globally coordinated, locally flexible insurance solutions for large organisations and their brokers for three decades.

Our Global Accounts division focuses our worldwide underwriting, service and claims capabilities exclusively on large organisations with complex risks:

- Brings a complete approach to your global insurance needs
- Puts the power of our global network at your side and makes it easy to connect with the resources you need
- Provides a broad global product offering (subject to licensing requirements and sanctions restrictions) and deep expertise in complex and emerging risks
- Streamlines your programme management
- Monitors legal and regulatory compliance issues around the world

Benefits of Partnering with us

- Ability to accommodate high policy limits
- Customised risk management solutions
- Experienced Marine Underwriters
- Global and regional leaders in fine art & specie
- Long-term focus on client relationships
- Tailored multinational programmes
- Worldwide network of claims professionals

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for over 50 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages include Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, for a broad client base, including many of the country's largest companies.

More information can be found at www.chubb.com/au

Contact Us

Chubb Insurance Australia Limited
Grosvenor Place
Level 38, 225 George Street
Sydney NSW 2000
O +61 2 9335 3200
F +61 2 9335 3411
www.chubb.com/au

Chubb. Insured.SM

Important Notes: This fact sheet is intended to provide only a general description of the products and associated services offered by the Chubb Group. Any advice in this brochure is general only and does not take into account a potential purchaser's objectives and financial situation or needs, or the prevailing laws and regulations in the relevant jurisdictions. Please review the relevant Product Disclosure Statement or the QFE Disclosure Statement (where applicable), and the relevant policy wording and consider whether the advice is right for you. Please refer to the full terms, conditions and exclusions of the relevant policy(ies). Coverages are underwritten by one or more companies of the Chubb Group. Not all coverages are available in all countries where the Chubb Group of companies operates. Coverages are subject to licensing requirements and sanctions restrictions. This document is neither an offer nor a solicitation of insurance or reinsurance products. Potential purchasers should contact their local broker or agent for advice.

Fine Art Dealers and Galleries Insurance Fact Sheet, Australia. Published 01/2018. ©2018 Chubb Insurance Australia Limited ABN: 23 001 642 020 AFSL: 239687. Chubb®, its logos, and Chubb.Insured.SM are protected trademarks of Chubb. Chubb06-95-0118.