

CHUBB®

Chubb Benchmarq

Broadform Liability Insurance for Real Estate
Policy Wording



Contents

General Insurance Code of Practice 3
Privacy Statement 4
Complaints and Dispute Resolution Process 6
Policy Wording 8
General Exclusions 133
Extensions 166
General Conditions 233
About Chubb in Australia 255
Contact Us 255

Chubb Broadform Liability Insurance for Real Estate Policy Wording

Important Notices

Your Duty of Disclosure

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

What you do not need to tell us

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If you do not tell us something

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

General Insurance Code of Practice

We are a signatory to the General Insurance Code of Practice (**Code**). The objectives of the Code are to further raise standards of service and promote consumer confidence in the general insurance industry. Further information about the Code and Your rights under it is available at codeofpractice.com.au and on request. As a signatory to the Code, We are bound to comply with its terms. As part of Our obligations under Parts 9 and 10 of the Code, Chubb has a [Customers Experiencing Vulnerability & Family Violence Policy](#) (Part 9) and a [Financial Hardship Policy](#) (Part 10). The Code is monitored and enforced by the Code Governance Committee.

Privacy Statement

In this Statement, **We**, **Our** and **Us** means Chubb Insurance Australia Limited (**Chubb**).

You and **Your** refers to Our customers and prospective customers as well as those who use Our Website.

This Statement is a summary of Our Privacy Policy and provides an overview of how We collect, disclose and handle Your Personal Information. Our Privacy Policy may change from time-to-time and where this occurs, the updated Privacy Policy will be posted to Our [website](#).

Chubb is committed to protecting Your privacy. Chubb collects, uses and retains Your Personal Information in accordance with the requirement of the *Privacy Act 1988* (Cth) and the Australian Privacy Principles (**APPs**), as amended or replaced from time-to-time.

Why We collect Your Personal Information

The primary purpose for Our collection and use of Your Personal Information is to enable Us to provide insurance services to You.

Sometimes, We may use Your Personal Information for Our marketing campaigns and research, in relation to new products, services or information that may be of interest to You.

How We obtain Your Personal Information

We collect Your Personal Information (which may include sensitive information) at various points including, but not limited to, when You are applying for, changing or renewing an insurance policy with Us or when We are processing a claim. Personal Information is usually obtained directly from You, but sometimes via a third party such as an insurance intermediary or Your employer (e.g., in the case of a group insurance policy). Please refer to Our Privacy Policy for further details.

When information is provided to Us via a third party We use that information on the basis that You have consented or would reasonably expect Us to collect Your Personal Information in this way. We take reasonable steps to ensure that You have been made aware of how We handle Your Personal Information.

When do We disclose Your Personal Information?

We may disclose the information We collect to third parties, including:

- the policyholder (where the insured person is not the policyholder, i.e. group policies);
- service providers engaged by Us to carry out certain business activities on Our behalf (such as claims assessors, call centres in Australia, online marketing agency, etc);
- intermediaries and service providers engaged by You (such as current or previous brokers, travel agencies and airlines);
- government agencies (where We are required to by law);
- other entities within the Chubb group of companies such as the regional head offices of Chubb located in Singapore, UK or USA (Chubb Group of Companies); and
- third parties with whom We (or the Chubb Group of Companies) have sub-contracted to provide a specific service for Us, which may be located outside of Australia (such as in the Philippines or USA). These entities and their locations may change from time-to-time. Please contact Us, if You would like a full list of the countries in which these third parties are located.

In the circumstances where We disclose Your Personal Information to the Chubb Group of Companies, third parties or third parties outside Australia We take steps to protect Personal Information against unauthorised disclosure, misuse or loss.

Your decision to provide Your Personal Information

In dealing with Us, You agree to provide Us with Your Personal Information, which will be stored, used and disclosed by Us as set out in this Privacy Statement and Our Privacy Policy.

Access to and correction of Your Personal Information

Please contact Our customer relations team on 1800 815 675 or email CustomerService.AUNZ@chubb.com if You would like:

- a copy of Our Privacy Policy, or
- to cease to receive marketing offers from Us or persons with whom We have an association.

To request access to, update or correct Your Personal Information held by Chubb, please complete this [Personal Information request form](#) and return it to:

Email: CustomerService.AUNZ@chubb.com
Fax: + 61 2 9335 3467
Address: GPO Box 4907
Sydney NSW 2001

Further information request

If You would like more information about how We manage Your Personal Information, please review Our Privacy Policy for more details, or contact:

Privacy Officer
Chubb Insurance Australia Limited
GPO Box 4907
Sydney NSW 2001
+61 2 9335 3200
Privacy.AU@chubb.com

How to make a complaint

If You are not satisfied with Our organisation, services, Our response to Your enquiry, or You have any concerns about Our treatment of Your Personal Information or You believe there has been a breach of Our Privacy Policy, or You are not satisfied with any aspect of Your relationship with Chubb and wish to make a complaint, please contact Our Complaints and Customer Resolution Service (**CCR Service**) by post, phone, fax, or email, (as below):

Complaints and Customer Resolution Service
Chubb Insurance Australia Limited
GPO Box 4065
Sydney NSW 2001
P +61 2 9335 3200
F +61 2 9335 3411
E complaints.AU@chubb.com

For more information, please read Our [Complaints and Customer Resolution](#) policy.

Complaints and Dispute Resolution Process

We understand that You could be dissatisfied with Our organisation, Our products and services, or the complaints handling process itself. We take all Our customer's concerns seriously and have detailed below the complaints process that You can access.

Complaints and Customer Resolution Service

Contact Details

If You are dissatisfied with any aspect of Your relationship with Chubb including Our products or services and wish to make a complaint, please contact Our Complaints and Customer Resolution Service (**CCR Service**) by post, phone, fax, or email, (as below):

Complaints and Customer Resolution Service
Chubb Insurance Australia Limited
GPO Box 4065
Sydney NSW 2001
P +61 2 9335 3200
F +61 2 9335 3411
E complaints.AU@chubb.com

Our CCR Service is committed to reviewing complaints objectively, fairly and efficiently.

Process

Please provide Us with Your claim or policy number (if applicable) and as much information as You can about the reason for Your complaint.

Our response

We will acknowledge receipt of Your complaint within one (1) business day of receiving it from You, or as soon as practicable. Following acknowledgement, within two (2) business days We will provide You with the name and relevant contact details of the CCR Service team member who will be assigned to liaise with You regarding Your complaint.

We will investigate Your complaint and keep You informed of the progress of Our investigation at least every ten (10) business days and will make a decision in relation to Your complaint in writing within thirty (30) calendar days. If We are unable to make this decision within this timeframe, We will provide You with a reason for the delay and advise of Your right to take Your complaint to the Australian Financial Complaints Authority (**AFCA**) as detailed below, subject to its Rules. If Your complaint falls outside the AFCA Rules, You can seek independent legal advice or access any other external dispute resolution options that may be available to You.

To the extent allowable at law, if You request copies of the information We relied on to make a decision about Your complaint, We must provide it within ten (10) business days of Your request. Please see the General Insurance Code of Practice 2020 (codeofpractice.com.au) or contact Us for further details.

Please note that if We have resolved Your complaint to Your satisfaction by the end of the fifth (5th) business day after We have received it, and You have not requested that We provide You a response in writing, We are not required to provide a written response. However, this exemption does not apply to complaints regarding a declined claim, the value of a claim, or about financial hardship.

External Dispute Resolution

If You are dissatisfied with Our complaint determination, or We are unable to resolve Your complaint to Your satisfaction within thirty (30) days, You may refer Your complaint to AFCA, subject to its Rules.

AFCA is an independent external dispute resolution scheme approved by the Australian Securities and Investments Commission (**ASIC**). We are a member of this scheme and We agree to be bound by its

determinations about a dispute. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

You may contact AFCA at any time at:

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
P 1800 931 678 (free call)
F +61 3 9613 6399
E info@afca.org.au
W www.afca.org.au

Time limits may apply to complain to AFCA and so You should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to Your circumstances expires.

Policy Wording

In consideration of the payment of the premium and in reliance upon all statements and declarations made and information provided to Chubb Insurance Australia Limited (ABN 23 001 642 020) (**Chubb**) and subject to all the terms, conditions and limitations of this **Policy**, **Chubb** agrees with the **Insured** as follows:

Insuring Agreement

1.1 **Chubb** shall indemnify the **Insured** against all sums which the **Insured** shall become legally liable to pay as **Compensation** in respect of:

- a) **Personal Injury**
- b) **Property Damage**
- c) **Advertising Injury**

first happening during the **Policy Period** within the **Policy Territory** as a result of an **Occurrence** in connection with the **Business**.

Definitions

Wherever appearing in this **Policy**, the following definitions apply:

2.1 **Act of Terrorism** means

Any act, including but not limited to the use of force or violence or threat thereof, of any person, people or group of people, whether acting alone or on behalf of or in connection with any organisation or government which from its nature or context is done for, or in connection with, political, religious, ideological or similar purposes or reasons, including the intention to influence any government or to put the public, or any section of the public, in fear.

2.2 **Advertising Injury** means

Any unintentional libel, slander, defamation, infringement of copyright, title or slogan, piracy, unfair competition, idea misappropriation or invasion of rights of privacy, arising out of the **Insured's** advertising activities.

2.3 **Aircraft** means

Any vessel, craft or thing made or intended to fly or move in or through the atmosphere or space.

2.4 **Bodily Injury** means

Physical injury, death, illness, disability, shock, fright, mental anguish or mental injury.

2.5 **Business** means:

All activities and operations of the **Business** stated in the **Schedule** and that shall include:

- a) ownership and occupation of premises for the purposes of the **Business**;
- b) ownership, repair, maintenance and decoration of the **Insured's** own property and premises occupied by the **Insured** in connection with the **Business**;
- c) participation in exhibitions in connection with the **Business**;
- d) private work undertaken by any person employed for any director, partner or employee of the **Insured** with the prior consent of the **Insured** in connection with the **Business**;
- e) provision or management of canteen, social, sports, welfare or child care services or activities for the **Insured's** employees and internal first aid, fire, security and ambulance services.

2.6 **Compensation** means

Monies paid or payable by judgment or settlement together with any liability on the **Insured's** part to pay legal costs and expenses (other than **Defence Costs**).

2.7 **Deductible** means

The corresponding amount stated in the **Schedule** which is borne and payable by the **Insured**. The **Deductible** is payable by the **Insured** at such time required by **Chubb**. The **Deductible** applies to **Defence Costs** as well as **Compensation**. **Chubb's** liability to indemnify the **Insured** under this

Policy applies only in respect of the amount of **Defence Costs** and **Compensation** that exceeds the **Deductible**.

2.8 **Defence Costs** means

All legal costs and expenses incurred by **Chubb** or by the **Insured** with the written agreement of **Chubb**, which shall not be unreasonably withheld, delayed, or conditioned:

- a) in defending or appealing a claim against the **Insured**; and
- b) for legal representation of the **Insured** at any coronial inquest or other fatal accident inquiry.

except for Extension 4.9 where **Defence Costs** means

- a) reasonable legal costs, charges, and expenses, including expert charges, incurred by the **Insured** in the investigation, adjustment, or defence of **Environmental Liability Claims** or suits; and
- b) are part of and not in addition to the limit of the liability shown in the **Schedule** for Environmental Impairment Liability.

2.9 **Emergency Response** means

actions taken, and reasonable **Remediation Costs** incurred by **You** to abate and/or respond to an imminent and substantial threat to human health or the environment arising from a **Pollution Condition**.

2.10 **Employment Practices** means

Any wrongful or unfair dismissal, denial of natural justice, defamation, misleading representation or advertising harassment (sexual or otherwise) or discrimination in respect of employment or prospective employment by the **Insured**.

2.11 **Environmental Indemnity Obligation** means

an **Insured's** obligations to defend, indemnify, and hold harmless, or any assumption of a liability, with respect to **Pollution Conditions** to which this insurance applies, pursuant to a contract listed on the Schedule of Insured Contracts Endorsement attached hereto, if any.

2.12 **Environmental Laws** means

any federal, state, territory or other local laws, statutes, ordinances, rules, guidance documents, regulations, and all amendments thereto, including state voluntary clean up or risk-based corrective action guidance, governing the **Insured's** liability or responsibilities with respect to **Pollution Conditions**.

2.13 **Environmental Liability Claim** means

the assertion of a legal right, including but not limited to a **Government Action**, suits or other actions alleging responsibility or liability on the part of the **Insured** for **Bodily Injury, Property Damage, or Remediation Costs** arising out of **Pollution Conditions** to which Extension 4.9 applies.

2.14 **Extended Reporting Period** means

the additional period of time in which to report an **Environmental Liability Claim** first made against the **Insured** during or subsequent to the end of the **Period of Insurance**.

2.15 **Exterior Installation and Finish System (EIFS)** means

synthetic stucco or any other exterior insulation and finish system used on any part of any building or structure and consisting of:

- (a) a rigid or semi-rigid insulation board made of expanded polystyrene or other materials;
- (b) the adhesive and/or mechanical fasteners used to attach the insulation board to the substrate;
- (c) a reinforced base coat; and
- (d) a finish coat providing surface texture and colour.

2.16 **Fungi** means

any type or form of fungus, including mould or mildew, and any mycotoxins, spores, scents, or by-products produced or released by fungi.

2.17 **Government Action** means

action taken or liability imposed by any federal, state, territory or other local government agency or body acting under the authority of **Environmental Laws**.

2.18 **Incidental Contract** means

- a) any written rental agreement or lease of real property;
- b) any written contract with any public authority for the supply of water, gas, electricity or telephone services except those contracts in connection with work done for such authorities; or
- c) any written contract with any railway authority for the loading, unloading and/or transport of any **Product**, including contracts relating to the operation of railway sidings.

2.19 **Insured** means

- a) The **Insured** named in the **Schedule**;
- b) any subsidiary company (including subsidiaries thereof) of the **Insured** named in the **Schedule** and any other organisation under the control of the **Insured** named in the **Schedule** and over which it is exercising active management;
- c) any new organisation acquired by the **Insured** during the **Policy Period** through consolidation, merger, purchase of the assets, assumption of control and active management or creation, provided that:
 - i. such acquisition is notified to **Chubb** in writing within 90 days; and
 - ii. **Chubb** gives notice in writing to the **Insured** that such new organisation shall be covered by the **Policy**; and
 - iii. the **Insured** pays any additional premium that may be required by **Chubb** in respect of such new organisation;
- d) any director, officer, employee, voluntary worker, work experience person, partner or shareholder of the **Insured**, but only whilst acting within the scope of their duties in such capacity; or
- e) any social or sporting clubs, first aid, fire and ambulance services formed with the consent of the **Insured** including any office bearer or member thereof in their respective capacities as such.

2.20 **Insured Location(s)** means

only the situation(s)/premises at the address specifically listed in the **Schedule** against "Insured Location".

2.21 **Limits of Liability** means

- a) The amount stated in **Limits of Liability a)** of the **Schedule** which is the maximum amount **Chubb** shall indemnify the **Insured** in respect of all **Compensation** arising out of any one **Occurrence**.
- b) The amount stated in **Limits of Liability b)** of the **Schedule** which is the maximum aggregate amount **Chubb** shall indemnify the **Insured** in respect of all **Compensation** for **Personal Injury, Property Damage** and **Advertising Injury** first happening during the **Policy Period** arising out of the **Insured's Products**.

2.22 **Natural Resource Damage** means

injury to, destruction of, or loss of, including the resulting loss of value of, fish, wildlife, biota, land, air, water, groundwater, drinking water supplies, and other such resources belonging to, managed by, held in trust by, appertaining to, or otherwise controlled by Australia, any state, territory or local government, any foreign government, including reasonable costs of assessing such injury, destruction or loss resulting therefrom.

2.23 **Occurrence** means

An event including continuous or repeated exposure to substantially the same general conditions which results in **Personal Injury** or **Property Damage** or **Advertising Injury** neither expected nor intended from the standpoint of the **Insured**. All events of a series consequent on or attributable to one source or original cause are deemed one **Occurrence**.

2.24 **Personal Injury** means

- a) **Bodily Injury**
- b) false arrest, detention, false imprisonment, malicious prosecution or humiliation;
- c) the unintentional publication or utterance of libel or slander, or of other defamatory or derogatory material, or a publication or utterance in violation of any individual's right of privacy except:

- i. when the first such publication or utterance is related to any publication or utterance made prior to the **Policy Period**; or
- ii. when any such publication or utterance is made in the course of or is related to advertising, broadcasting, telecasting or publishing activities conducted by or on behalf of the **Insured**;
- d) wrongful entry or wrongful eviction or other invasion of the right to private occupancy;
- e) assault and battery not committed by or at the direction of the **Insured** unless committed for the purpose of preventing or eliminating danger to persons or property;
- f) discrimination as a result of race, religion, sex, age, marital status, intellectual or physical impairment or disability.

2.25 **Policy** means

This **Policy** wording including the **Schedule** and any endorsement hereto.

2.26 **Policy Period** means

The period stated in the **Schedule** or such further period for which this **Policy** has been extended as agreed by **Chubb** in writing.

2.27 **Policy Territory** means

Anywhere in the world except the United States of America, Canada and their respective protectorates and territories.

2.28 **Pollutants** means

Any solid, liquid, gaseous or thermal irritant or contaminant, including but not limited to smoke, vapours, soot, fumes, acids, alkalis, chemicals and waste. Waste includes material to be recycled, reconditioned or reclaimed.

2.29 **Pollution Condition** means

the gradual discharge, dispersal, release, escape, migration, or seepage of any solid, liquid, gaseous or thermal irritant, contaminant, or pollutant, including smoke, soot, vapours, fumes, acids, alkalis, chemicals, **Fungi**, hazardous substances, hazardous materials, or waste materials, on, in, into, or upon land and structures thereupon, the atmosphere, surface water, or groundwater.

Pollution Condition does not mean a condition that arises from a sudden, unforeseen and accidental event.

2.30 **Product** means

Any goods or products (after they have ceased to be in the possession or under the control of the **Insured**) manufactured, constructed, erected, installed, repaired, serviced, treated, grown, extracted, produced, processed, assembled, imported, sold, supplied or distributed by the **Insured** (including any labelling, packing materials, instructions and directions associated therewith) and any container thereof other than a vehicle associated with such container.

2.31 **Property Damage** means

- a) physical damage to, destruction of or loss of tangible property including the loss of use thereof at any time resulting therefrom;
- b) loss of use of tangible property which has not been physically damaged or destroyed, provided such loss of use is caused by physical damage of other tangible property.

For Extension 4.9 **Property Damage** also means **Natural Resource Damage**

2.32 **Remediation Costs** means

reasonable expenses incurred to investigate, quantify, monitor, mitigate, abate, remove, dispose, treat, neutralise, or immobilise **Pollution Conditions** to the extent required by **Environmental Law**.

Remediation Costs shall also include:

- (a) reasonable legal costs, where such cost has been incurred by **You** with **Our** written consent, which shall not be unreasonably withheld, delayed or conditioned; and
- (b) reasonable expenses required to restore, repair or replace real or personal property, to substantially the same condition it was in prior to being physically damaged during the course of responding to a **Pollution Condition(s)**.

- 2.33 **Responsible Insured** means any employee of an **Insured** responsible for environmental affairs, control, or compliance at an **Insured Location**, and any officer, director, or partner of an **Insured**.
- 2.34 **Schedule** means The **Schedule** issued with this **Policy** wording or any subsequent or amended version of that schedule issued by **Chubb**.
- 2.35 **Spouse** means means lawful spouse or de facto or domestic partner.
- 2.36 **Underground Storage Tank** means any tank and associated piping and appurtenances connected thereto which tank has more than 10% of its volume below ground.
- 2.37 **Vehicle** means Any type of machine on wheels or on caterpillar tracks made or intended to be self-propelled by mechanical power.
- 2.38 **Watercraft** means Any vessel, craft or thing made or intended to float on or in or travel on, through or under the water.

General Exclusions

This **Policy** does not indemnify the **Insured** or any third party beneficiary for any liability directly or indirectly caused by, arising out of or in any way connected with:

3.1 **Advertising Liability**

- a) any failure of performance of contract but this Exclusion 3.1 a) does not apply to claims for unauthorised appropriation of ideas based upon breach of an implied contract;
- b) any infringement of trade mark, service mark or trade name, but this shall not relate to titles or slogans;
- c) any incorrect description of any good or product (including any **Product**);
- d) any mistake in advertised price.

3.2 **Aircraft**

the ownership, operation or navigation of any **Aircraft** or hovercraft.

3.3 **Aircraft Products**

any **Product** that is incorporated with the **Insured's** knowledge in an **Aircraft** which is connected with the safety, propulsion, navigation or flying capabilities of an **Aircraft**.

3.4 **Asbestos**

asbestos or materials containing asbestos.

3.5 **Contractual Liability**

liability assumed under any contract, agreement or warranty except to the extent that such liability would have been implied by law in the absence of such contract, agreement or warranty.

3.6 **Employment Liability:**

- a) any liability in respect of which the **Insured** is or would be entitled to indemnity under any fund, scheme, policy of insurance or self-insurance pursuant to or required by any legislation relating to workers' compensation whether or not such insurance has been effected.
- b) any industrial award or agreement or determination where such liability would not have been imposed in the absence of such industrial award or agreement or determination.
- c) any **Employment Practices**.

3.7 **Fines, Penalties and Damages**

finer, penalties, punitive, exemplary, liquidated or aggravated damages or multiplication of compensatory damages.

This exclusion will not apply to coverage for punitive damages where such coverage is allowable by law for Extension 4.9 Environmental Impairment Liability.

3.8 **Loss of Use**

loss of use of tangible property, which has not been physically damaged or destroyed, resulting from:

- a) a delay in or lack of performance by or on behalf of the **Insured** in respect of any contract or agreement; or
- b) the failure of a **Product** or work performed by or on behalf of the **Insured** to meet the level of performance, quality, fitness or durability warranted or represented by the **Insured**; but this Exclusion 3.8(b) does not apply to loss of use of other tangible property resulting from the sudden and accidental physical damage to or destruction of the **Product** or work performed by or on behalf of the **Insured** after the **Product** or work has been put to its intended use by any person or organisation other than the **Insured**.

3.9 **Pollutants**

- a) the discharge, dispersal, release, seepage, migration or escape of **Pollutants**, including the cost of testing, monitoring, treating, detoxifying, removing, neutralising or cleaning up **Pollutants**; or
- b) the cost of preventing the escape of **Pollutants**.

This exclusion does not apply to Extension 4.9.

3.10 Product Defect

Property Damage to:

- a) any **Product** or any part of it if such damage is attributable to any defect therein or the harmful nature or unsuitability thereof however this Exclusion shall not apply to **Personal Injury** or **Property Damage** resulting therefrom; or
- b) any part of any property that must be repaired, reconditioned or replaced by reason of incorrect work performed by the **Insured** or on **the Insured's** behalf, or by reason of materials or equipment which are or are proved to be defective or inadequate in connection with such work, but this Exclusion 3.10 b) does not apply to **Property Damage** resulting from such work.

3.11 Product Guarantee

any product guarantee or warranty given by or on behalf of the **Insured**, but this Exclusion 3.11 does not apply to legislative requirements concerning product safety and information.

3.12 Product Recall

the withdrawal, recall, inspection, repair, adjustment, removal, replacement or loss of use of any **Product** or work completed by or for the **Insured** and/or the withdrawal or recall of any property of which such **Products** form a part.

3.13 Professional Liability

the rendering of or failure to render professional advice or service by the **Insured**, but this Exclusion 3.13 only applies to:

- a) the rendering of or failure to render medical advice or service by qualified medical practitioners, dentists, nurses and first aid attendants employed by the **Insured**, but this does not apply to the provision of first aid on the **Insured's** premises; or
- b) professional advice or service given for a fee.

3.14 Property in the Insured's Care, Custody or Control

Property Damage to property owned by the **Insured** or in the **Insured's** care custody or control.

This exclusion does not apply to **Remediation Costs**.

3.15 Radioactivity

ionising radiation or contamination by radioactivity from any nuclear fuel, weapon or waste whether occurring naturally or otherwise; the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof; or the storage, transport, assembly, disassembly, maintenance or operation of any nuclear weapon or nuclear component thereof.

3.16 Sanctions

This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit Us from providing insurance, including, but not limited to, the payment of claims. All other terms and conditions of the Policy remain unchanged. Chubb is a subsidiary of a US company and Chubb Limited, a NYSE listed company. Consequently, Chubb is subject to certain US laws and regulations [in addition to EU, UN and national sanctions restrictions] which may prohibit it from providing cover or paying claims to certain individuals or entities or insuring certain types of activities related to certain countries such as but not limited to Iran, Syria, North Korea, North Sudan, Crimea and Cuba.

3.17 Terrorism

any **Act of Terrorism** regardless of any other cause or event contributing concurrently or in any other sequence to the loss or any action taken in controlling, preventing, suppressing or in any way relating to any **Act of Terrorism**.

3.18 Vehicles

the use of any **Vehicle** owned by, or in the physical or legal control of the **Insured**:

- a) which is required by law to be registered; or
- b) in respect of which insurance is required by virtue of any legislation

but this Exclusion 3.18 does not apply to:

- i. a **Vehicle** (other than a **Vehicle** owned or used by or on behalf of the **Insured**) whilst that **Vehicle** is in a car park owned or operated by the **Insured** other than for income or reward as a car park operator; or
- ii. **Personal Injury** or **Property Damage** occurring during the loading or unloading of a **Vehicle** caused by or arising from the collection or delivery of any goods from or to the **Vehicle** where such **Personal Injury** or **Property Damage** occurs beyond the limits of any carriageway or thoroughfare, and where applicable legislation does not require insurance against such liability; or
- iii. **Personal Injury** or **Property Damage** caused by the use of any tool, plant or equipment forming part of or attached to or used in connection with any **Vehicle** and where applicable legislation does not require insurance against such liability; or
- iv. **Personal Injury** where the insurance required by virtue of any legislation does not provide indemnity, and the lack of indemnity is not due to a breach of legislation relating to **Vehicles**; or
- v. accidental or erroneous failure to maintain such statutory insurance.

3.19 **War**

war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power, or any act of any person or persons acting on behalf of or in connection with any organisation the objects of which are to include the overthrowing or influencing of any de jure or de facto government by terrorism or by any violent means.

3.20 **Watercraft**

the ownership, operation or navigation of any **Watercraft** exceeding 15 metres in length while on, in or under the water. However, this Exclusion 3.20 will not apply to **Watercraft** not owned or operated by the **Insured** but used by the **Insured** for business entertainment purposes.

Extensions

Each of the following Extensions automatically applies unless otherwise stated in the endorsements. Each Extension is, unless otherwise stated, subject to the Insuring Agreement and all other terms, exclusions and limitations of this **Policy**, including any applicable limit of liability.

4.1 Defence Costs

In respect of any liability for **Compensation** indemnifiable under this **Policy**, **Chubb** will pay **Defence Costs**, subject to the following:

- a) **Chubb** is not obliged to pay any **Defence Costs** or to defend any suit after the **Limits of Liability** has been exhausted;
- b) If a payment exceeding the **Limits of Liability** has to be made to dispose of a claim, the liability of **Chubb** for **Defence Costs** is limited to the proportion that **Chubb's** liability to indemnify the **Insured** for **Compensation** under this **Policy** bears to that payment; and
- c) In the event of a claim being made against the **Insured** in any Court or before any other legally constituted body in the United States of America, Canada or their respective protectorates and territories, the total amount payable by **Chubb** in respect of any one **Occurrence** including **Defence Costs** will not exceed the **Limit of Liability**.

4.2 Excess Motor Liability

Exclusion 3.18 does not apply to **Property Damage** resulting from the ownership, possession, control or use by or on behalf of the **Insured** of any **Vehicle** or trailer attached thereto provided that:

- a) there is separate motor insurance in force that responds in respect of such liability with a limit of indemnity of at least AUD10,000,000; and
- b) this Extension shall apply only to amounts in excess of such limit of indemnity; and
- c) the maximum aggregate liability of **Chubb** under this Extension in respect of all damages payable as a result of any one **Occurrence** shall be the difference between such limit of indemnity as stated in 4.2 a) above and the **Limit of Liability** stated in (a) of the **Schedule**.

4.3 Indemnity to Principals and Others

The definition of the **Insured** is extended to include any principal, person or company to whom or to which the **Insured** (as defined in 2.10 a), b) or c)) is obligated by virtue of a written agreement to provide insurance as is afforded by this **Policy**, but only to the extent and limit required by such contract and subject to the terms and conditions of this **Policy**.

Any principal, person or company covered pursuant to this Extension will be subject to all terms of the **Policy** in so far as they can apply, as though that party was the **Insured**.

4.4 Incidental Contracts

Exclusion 3.5 shall not apply to **Incidental Contracts**.

4.5 Property in the Insured's Care Custody or Control

Exclusion 3.14 shall not apply to:

- a) premises tenanted, leased or hired by the **Insured**;
- b) **Vehicles** (other than **Vehicles** owned or used by or on behalf of the **Insured**) in the **Insured's** care custody or control but only whilst such **Vehicles** are in a car park owned or operated by the **Insured** other than for income or reward as a car park operator; or
- c) directors', employees' and visitors' clothing and personal effects; or
- d) other property (not owned by the **Insured**) temporarily in the **Insured's** possession but:
 - i. this **Policy** does not cover legal liability arising out of or in any way connected with **Property Damage** to that part of any property upon which the **Insured** is or has been working; and
 - ii. **Chubb's** maximum liability for any cover provided under Extension 4.5 d) is stated in the applicable Sub Limit in the **Schedule**.

4.6 Sudden and Accidental Pollution

Exclusion 3.9 a) shall not apply to **Personal Injury** or **Property Damage** which:

- a) arises from a sudden, identifiable, unintended and unexpected event from the standpoint of the **Insured**; and
- b) which takes place in its entirety at a specific time and place and occurs outside of the United States of America, Canada and their respective protectorates and territories.

4.7 USA/Canada Coverage

Definition 2.16 **Policy Territory** is hereby extended to include the United States of America, Canada and their respective protectorates and territories if the **Personal Injury** or **Property Damage** arises from:

- a) **Products** exported into such countries, or
- b) the activities of travelling executives and salesmen on **Business** who are non-resident in such countries.

4.8 Vendors Indemnity

The definition of the **Insured** is extended to include any person who, or organisation which, distributes or sells the **Insured's Products** in the regular course of their business (herein referred to as 'vendor') but only with respect to **Personal Injury** or **Property Damage** arising out of the distribution or sale of the **Insured's Products**, and only to the extent and limit required by the contract between the **Insured** and the vendor, and subject to this **Policy**, provided that:

- a) this Extension shall not apply in respect of liability arising from:
 - i. any express warranty unauthorised by the **Insured**;
 - ii. any physical or chemical change in the form of the **Product** intentionally made by the vendor;
 - iii. repacking unless unpacked solely for the purpose of inspection demonstration testing or the substitution of parts under instruction from the **Insured** and then repacked in the original container;
 - iv. demonstration, installing, servicing or repair operations except demonstration performed at the vendor's premises in connection with the sale of the **Product**;
 - v. **Products** which after distribution or sale by the **Insured** have been labelled or relabelled or used as a container part or ingredient of any other thing or substance by or for the vendor.
- b) this Extension shall not apply to any person or organisation from whom the **Insured** has acquired such **Products** or any ingredient part or container entering into accompanying or containing such **Products**.
- c) any vendor covered pursuant to this Extension will be subject to all terms of the **Policy** in so far as they can apply, as though that party was the **Insured**.

4.9 Environmental Impairment Liability

Notice to the Insured: This Extension provides cover on a claim made and notified basis.

The coverage provided by Extension 4.9 applies only to **Environmental Liability Claims** that are either first made during the **Policy Period**, or where a **Pollution Condition** is first discovered during the **Policy Period**, and provided such **Environmental Liability Claim** or discovery is reported to **Chubb**, in writing, during the **Policy Period** (or any extended period, if applicable). If the **Policy** does not have a continuity of cover provision or provide retrospective cover then the **Policy** may not provide insurance cover in relation to events that occurred before the **Policy** was entered into.

Section 40(3) of the Insurance Contracts Act 1984 only applies to the claims-made and the claims-made and notified coverages available under the **Policy**.

Pursuant to Section 40(3) of Insurance Contracts Act 1984, and only pursuant to that section, if the **Insured** gives notice in writing to **Chubb** of facts that might give rise to a claim against the **Insured** as soon as reasonably practicable after the **Insured** become aware of such facts but before the

insurance cover provided by the **Policy** expires, then **Chubb** are not relieved of liability under the **Policy** in respect of the claim, when made, by reason only that it was made after the expiration of the period of the insurance cover provided by the **Policy**.

4.9.1 Insuring Agreement for this Environmental Impairment Liability Extension

Subject to all the terms and conditions of this Extension, **Chubb** will indemnify the **Insured** for:

- a. **Environmental Liability Claims;**
- b. **Remediation Costs;** and
- c. **Defence Costs;**

arising out of a **Pollution Condition** on, at, under, or migrating from **Insured Location(s)**, provided the **Environmental Liability Claim** is first made, or the **Insured** first discovers such **Pollution Condition** during the **Policy Period**, and provided such **Environmental Liability Claim** or discovery is reported to **Chubb**, in writing, during the **Policy Period**, or during any applicable **Extended Reporting Period**.

The coverage afforded under this Environmental Impairment Liability Extension only applies to **Pollution Condition(s)** that first commence, in their entirety, on or after the inception date of this **Policy** or after the Retroactive Date identified in the Schedule, if applicable.

The most **Chubb** will pay for all **Environmental Liability Claims, Remediation Costs, and Defence Costs** arising from the same, continuous, repeated, or related **Pollution Condition** is the amount shown in the **Schedule** against Sub Limit for Environmental Impairment Liability.

The amount shown in the **Schedule** against Sub Limit for Environmental Impairment Liability is **Chubb's** maximum aggregate liability under Environmental Impairment Liability with respect to all **Environmental Liability Claims, Remediation Costs, and Defence Costs** for all **Pollution Conditions**.

4.9.2 Deductible applicable to Environmental Impairment Liability

The **Deductible** stated in the **Schedule** for **Pollution Conditions** applies to all **Environmental Liability Claims, Remediation Costs, and Defence Costs** arising from the same, continuous, repeated, or related **Pollution Condition**.

For **Pollution Conditions**, the **Insured** is responsible for paying up to the **Deductible** stated in the **Schedule** towards any **Environmental Liability Claims, Remediation Costs, or Defence Costs**.

The **Insured** must provide satisfactory evidence that the **Deductible** has been incurred upon which time **Chubb** will provide indemnity. Under no circumstances will **Chubb** be liable to pay any amount within the **Deductible**.

4.9.3 Exclusions Applicable to Environmental Impairment Liability

The following exclusions apply to Environmental Impairment Liability. They are in addition to the exclusions in "General Exclusions".

Chubb will not indemnify the **Insured** for any **Environmental Liability Claim(s), Remediation Costs, or Defence Costs** arising out of or related to:

1. **Contractual Liability**

liability assumed under any contract or agreement, except to the extent that such liability would have attached to the **Insured** in the absence of such contract or agreement.

This exclusion does not apply to **Environmental indemnity Obligations**.

2. **Divested Property**

Pollution Condition(s) at **Insured Location(s)** where such **Pollution Condition(s)** first commenced after the **Insured Location(s)** had been sold, abandoned, or given away by the **Insured** or was condemned.

3. **Employers Liability**

Bodily Injury to:

- a. employee(s) of the **Insured**:
 - i. arising out of and in the course of employment by the **Insured**; or
 - ii. performing duties related to the conduct of their employment by the **Insured**.
- b. the **Spouse**, child, parent, brother or sister of an employee of the **Insured** as a consequence of paragraph (a) above.

For the avoidance of doubt, this exclusion applies:

- i. whether the **Insured** may be liable as an employer or in any other capacity; and
- ii. to any obligation to share damages with or repay someone else who must pay damages because of such **Bodily Injury**.

4. **Elevated Environmental Risk Occupant Activities**

Pollution Conditions at any **Insured Location** caused by any occupant activities listed in the Schedule of Excluded Elevated Environmental Risk Occupant Activities.

For the purpose of this exclusion, the Schedule of Excluded Elevated Environmental Risk Occupant activities is the following list:

Dry cleaners
Waste and recycling disposal sites and depositories
Mine and quarry sites
Defence or military sites
Airports, aerodromes and aircraft hangars
Marinas
Vehicle depots
Scrap yards and automobile wreckers
Fuel stations including petrol, diesel and gas service stations
Oil, gas and chemical refinery operations
Wastewater treatment plants
Incinerators
Power stations

5. **Exterior Insulation and Finish System (EIFS)**

Fungi, where such **Fungi** is caused by or related to the presence or use of an **Exterior Insulation and Finish System (EIFS)**, or any similar product or any part thereof, including the application or use of paints, conditioners, primers, accessories, flashings, coatings, caulking or sealants in connection with such a product.

6. **Insured's Internal Expenses**

expenses incurred by the **Insured** for services performed by salaried staff and any of the **Insured's** employees.

7. **Intentional Non-Compliance**

the intentional disregard of or knowing, wilful, or deliberate non-compliance with any statute, regulation, administrative complaint, notice of violation, notice letter, instruction of any

governmental agency or body, or executive, judicial or administrative order by any **Responsible Insured**.

8. **Known Conditions**

Pollution Conditions in existence prior to the **Policy Period** and reported to a **Responsible Insured**, but not specifically disclosed to **Chubb** prior to the commencement of the **Policy Period**. Any **Pollution Conditions** specifically disclosed to **Chubb** and noted on the **Schedule** are deemed to be first discovered during the **Policy Period**.

9. **Lead Based Paint**

Lead based paint in, on, or applied to any building or other structure covered under this Extension.

10. **Naturally Occurring Materials**

the presence or removal of naturally occurring substances, except in those circumstances where such substances are present at **Insured Location(s)** as a result of human activities or processes.

11. **Material Change in Risk**

a change in the occupancy, use or operations at the **Insured Location** that materially increases the likelihood or severity of a **Pollution Condition(s)** or **Environmental Liability Claim(s)** from the intended occupancy, use or operations, as of the inception date of this **Policy**.

12. **Underground Storage Tanks**

Pollution Conditions emanating from an **Underground Storage Tank** at an **Insured Location**. However, this exclusion does not apply to any:

- a. flow-through process tank including, but not limited to a septic tank, oil or water separator, sump, or any stormwater or wastewater collection or treatment vessel or system; or
- b. tank that is located below ground, provided that such tank is located on or above the floor of a basement of a building or on or above the floor of any shaft or tunnel.

4.9.4 **Extensions Applicable to Environmental Impairment Liability Exclusions**

Each of the following extensions automatically apply unless otherwise stated in the **Policy**. Each extension is, unless otherwise stated, subject to the indemnity for Environmental Impairment Liability and all other terms, exclusions and limitations of this **Policy**, including any applicable limit of liability.

a. **Environmental Indemnity Obligations**

Exclusion 1 of “Exclusions Applicable Environmental Impairment Liability” does not apply to **Environmental Indemnity Obligations**.

b. **Lead-based paint**

Exclusion 9 of “Exclusions Applicable to Environmental Impairment Liability” does not apply to:

- i. lead-based paint in soil or groundwater;
- ii. claims for **Bodily Injury**, including any associated **Defence Costs**, based upon or arising out of the presence of lead-based paint.

4.9.5 **Conditions Applicable to Environmental Impairment Liability Extension**

The following conditions apply to Environmental Impairment Liability. They are in addition to the conditions in “General Conditions”.

1. **Defence and Settlement**

- a. **Chubb** has the right and duty to defend the **Insured** against an **Environmental Liability Claim** to which Environmental Impairment Liability applies. **Chubb** shall have no duty to defend the **Insured** against any **Environmental Liability Claim(s)** to which this Environmental Impairment Liability Extension does not apply. **Chubb's** duty to defend the **Insured** ends once the limits of liability are exhausted, or once the **Insured** unreasonably refuse a settlement offer.
- b. **Chubb** has the right to select legal counsel to represent the **Insured** for the investigation, adjustment, and defence of any **Environmental Liability Claim(s)** covered under this Environmental Impairment Liability Extension. Selection of legal counsel by **Chubb** shall not be done without the consent of the **Insured** which shall not be unreasonably withheld, delayed or conditioned.
- c. The **Insured** has the right and the duty to retain a qualified environmental consultant(s) to perform any investigation or remediation of any **Pollution Condition** covered under Environmental Impairment Liability.

2. **Reporting and Co-Operation**

- a. The **Insured** must receive **Chubb's** written consent prior to the selection and retention of such consultant, except in the event of an **Emergency Response**. **Chubb's** consent shall not be unreasonably withheld, delayed or conditioned.
- b. **Defence Costs** are part of and not in addition to the limit of liability shown in the **Schedule for Environmental Impairment Liability**, and the payment by **Chubb** of **Defence Costs** reduces the limit of liability. **Defence Costs** are subject to the **Deductible**.
- c. **Chubb** will present all settlement offers to the **Insured**. If **Chubb** recommends a settlement which is acceptable to a claimant, exceeds any applicable **Deductible**, is within the limits of liability, and does not impose any additional unreasonable burden(s) on the **Insured**, and the **Insured** unreasonably refuses to consent to such settlement offer, then **Chubb's** duty to defend the **Insured** will end. **Chubb's** liability will not exceed the amount for which the **Environmental Liability Claim** could have been settled if **Chubb's** recommendation had been accepted, exclusive of the **Deductible**.

3. **Extended Reporting Period**

- a. If the **Policy** is neither renewed, nor replaced with a similar policy with any other insurer at the expiry of the **Policy Period**, the **Insured** shall be automatically entitled to an **Extended Reporting Period** of thirty (30) days from the date of expiry, without additional premium, provided that any **Environmental Liability Claim** notified during such **Extended Reporting Period** occurred in connection with the **Insured's** ownership of an **Insured Location** prior to the expiry of the **Policy Period**.
- b. Should the **Insured** obtain a replacement policy providing substantially the same cover with another insurer at any time during the **Extended Reporting Period**, such **Extended Reporting Period** will cease from the date upon which such replacement policy became effective.
- c. **Chubb's** offer of reasonable renewal terms, conditions, limits of liability or premium different from those of the expiring policy will not constitute a refusal to renew.

4. **Continuous, Repeated, or Related Pollution Conditions**

If **Chubb**, or an affiliate of **Chubb's**, has issued an insurance policy for claims-made premises pollution liability coverage for the **Insured Location** in one or more **Policy Period's** and:

- a. The discovery of a **Pollution Condition** is reported to **Chubb** in accordance with clause 5.2 of the "General Conditions", then all such continuous, repeated, or related **Pollution Conditions** that are reported to **Chubb** under a subsequent premises

pollution liability policy shall be deemed to have been discovered during the **Policy Period** for this **Policy**; and

- b. All **Environmental Liability Claims** for **Bodily Injury, Property Damage**, or **Remediation Costs** arising out of a **Pollution Condition** that was discovered during the **Policy Period** referred to in sub-clause 4.9.5.3.a. above, including any continuous, repeated, or related **Pollution Conditions**, will be deemed to have been first made and reported during the **Policy Period** referred to in sub-clause 4.9.5.3.a.;

provided that the **Insured** has maintained such coverage with **Chubb** or an affiliate of **Chubb's** on a continuous, uninterrupted basis since the discovery of such **Pollution Condition** or the first such **Environmental Liability Claim** was made against the **Insured** and reported to **Chubb**.

General Conditions

5.1 Changes

Every material change to the **Business** of the **Insured** must be notified to **Chubb** in writing as soon as practicable after such change comes to the notice of the **Insured's** officer responsible for insurance.

5.2 Insured's duties in the event of an Occurrence, Claim or Suit

- a) In the event of an **Occurrence** or if an **Occurrence** appears reasonably likely to take place the **Insured** must as soon as practicable take at its own expense all responsible steps to prevent or minimise **Personal Injury, Property Damage, Advertising Injury** and any other loss, damage or expense.
- b) The **Insured** must give notice in writing to **Chubb** as soon as practicable of every **Occurrence** likely to give rise to a claim under this **Policy** and must as soon as practicable forward to **Chubb** all documents and information reasonably accessible by the **Insured** relevant to each such **Occurrence** including but not limited to every demand, writ, summons, proceedings, notice of prosecution, inquest or inquiry and all associated information.
- c) The **Insured** must give notice in writing to **Chubb** as soon as practicable of every **Occurrence** involving serious **Personal Injury** (including, but not limited to quadriplegia, paraplegia, brain damage and loss of a limb) or substantial **Property Damage** (including, but not limited to substantial damage to buildings, structures or equipment caused by fire, collapse, explosion and loss of support) and must as soon as practicable forward to **Chubb** all information relevant to the **Occurrence** held by the **Insured**.
- d) The **Insured** must not, without **Chubb's** prior written consent (which will not be unreasonably withheld or delayed), make any admission, offer, promise or payment in connection with any **Occurrence**.
- e) The **Insured** must use its best endeavours to preserve all property, any **Product**, appliance and plant and all other things which may assist in the investigation or defence of a claim or in the exercise of rights of subrogation, where it is safe and reasonable to do so, and so far as may be reasonably practicable no alteration or repair is to be effected without the consent of **Chubb** until **Chubb** has had an opportunity of inspection.

5.3 Right to defend, assistance and co-operation of the Insured

- a) In respect of any **Occurrence** covered under this **Policy**, **Chubb** has the right, if it so elects, to defend any suit against the **Insured** seeking **Compensation** or reimbursement of expenses for an **Occurrence** and to bring any cross claim in the name of the **Insured** even if any of the allegations of the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient; but **Chubb** is not obligated to pay any claim or judgment or to defend any suit after **Chubb's** liability under this **Policy** in respect of the claim has been exhausted.
- b) If the cost of any **Occurrence** and **Defence Costs** are not likely to exceed the **Deductible**, **Chubb** may elect not to defend the suit. In these circumstances and, subject to the provisions of this **Policy**, the **Insured** is responsible for the handling and payment of the claim and its **Defence Costs** up to the amount of the **Deductible**. **Chubb** will consult the **Insured** where the defence and settlement of proceedings have reasonable prospects of exceeding the **Limit of Liability** stated in the **Schedule**.
- c) The **Insured** must co-operate with **Chubb** and comply with the terms and conditions of this **Policy** and assist as necessary in enforcing any right to contribution or indemnity from any person, corporation or organisation.

5.4 Subrogation

In the event of any payment under this policy, **Chubb** will be subrogated to all the **Insured's** rights of recovery against any person or organisation and the **Insured** shall execute and deliver any appropriate instruments and papers and do whatever else is necessary to secure such rights. Any amount so recovered shall be applied in accordance with the provisions of s.67 of the Insurance Contracts Act 1984 (Cth).

5.5 **Assignment**

Assignment of an interest under this **Policy** does not bind **Chubb** until its consent is endorsed on the **Policy**. If the **Insured** dies or is adjudged bankrupt or insolvent, this insurance will cover:

- a) the **Insured's** legal representative acting on behalf of the **Insured** or the **Insured's** estate;
- b) any person or corporation having lawful temporary custody of property which is or was before the **Insured's** death owned or possessed by the **Insured** until the appointment of a legal representative.

5.6 **Cross Liability**

Each of the parties comprising the **Insured** is considered a separate legal entity and the word "**Insured**" applies to each party as if a separate policy had been issued to each of the said parties, but nothing contained in this clause will operate to increase **Chubb's** liability under this **Policy**.

5.7 **Statutory Requirements**

The **Insured** must take reasonable measures to comply with the statutory obligations and regulations imposed by any statutory or governmental authority as applicable to the **Business** of the **Insured**.

5.8 **Cancellation**

- a) The **Insured** may cancel this **Policy** by giving notice in writing to **Chubb**. If such notice is given, the cancellation will take effect on the day the notice is received by **Chubb**.
- b) **Chubb** may cancel this **Policy** in any of the circumstances set out in the Insurance Contracts Act 1984. Such cancellation is to take effect 30 days from the time notification is received by the **Insured**.
- c) Upon cancellation by the **Insured** or **Chubb** the **Insured** will receive a pro rata refund of premium for the unexpired **Policy Period** subject to the **Insured** complying with 5.8 (d).
- d) When the premium is subject to adjustment, cancellation will not affect the obligation of the **Insured** to supply to **Chubb** such information as is necessary to permit the premium adjustment to be calculated and to pay the amount of the adjustment applicable up to the date of cancellation.

5.9 **Applicable Law**

Should any dispute arise concerning this **Policy**, the dispute will be determined in accordance with the law of Australia and the States and Territories thereof. In relation to any such dispute the parties agree to submit to the exclusive jurisdiction of any competent court in a State or Territory of Australia.

5.10 **Insurance Contracts Act 1984**

Nothing contained in this **Policy** is to be construed to reduce or waive either the **Insured's** or **Chubb's** privileges, rights or remedies available under the Insurance Contracts Act 1984.

5.11 **Limits of Liability**

- a) The amount stated in **Limits of Liability** a) of the **Schedule** is the maximum amount **Chubb** shall indemnify the **Insured** for in respect of all **Compensation** arising out of any one **Occurrence**.
- b) The amount stated in **Limits of Liability** b) of the **Schedule** is the maximum amount **Chubb** shall indemnify the **Insured** for in respect of all **Compensation** for **Personal Injury**, **Property Damage** and **Advertising Injury** first happening during the **Policy Period** arising out of the **Insured's Products**.

5.12 **Deductible**

The **Deductible** is the corresponding amount stated in the **Schedule** which is borne and payable by the **Insured** arising from each and every **Occurrence**. The **Deductible** is payable by the **Insured** at such time required by **Chubb**. The **Deductible** applies to **Defence Costs** as well as **Compensation**. **Chubb's** liability to indemnify the **Insured** under this **Policy** applies only in respect of the amount of **Defence Costs** and **Compensation** that exceeds the **Deductible**.

About Chubb in Australia

Chubb is a world leader in insurance. Chubb, via acquisitions by its predecessor companies, has been present in Australia for 100 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages including Business Package, Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, to a broad client base, including many of the country's largest companies. Chubb also serves successful individuals with substantial assets to insure and consumers purchasing travel insurance.

More information can be found at www.chubb.com/au.

Contact Us

Chubb Insurance Australia Limited
ABN: 23 001 642 020 AFSL: 239687

Grosvenor Place
Level 38, 225 George Street
Sydney NSW 2000
O +61 2 9335 3200
www.chubb.com/au

Chubb. Insured.SM