

# SUMMARY OF GOOD CORPORATE GOVERNANCE REPORT PT CHUBB LIFE INSURANCE INDONESIA 2020



In accordance with the Financial Services Authority Regulation ("OJK") regarding Good Corporate Governance, PT Chubb Life Insurance Indonesia ("Company") has implemented the principles of Good Corporate Governance and stated in the 2020 Good Corporate Governance Implementation Report ("GCG Report 2020") that prepared and submitted to the OJK on 29 April 2021, in accordance with OJK Regulation Number 73 / POJK.05 / 2016 concerning Good Corporate Governance for Insurance Company and OJK Circular Letter Number 1 / SEOJK.05 / 2018 concerning the Form and Composition of Periodic Reports of Insurance Companies and Reinsurance Companies.

## A. BOARD OF DIRECTORS

Throughout 2020 the Company is appointed new President Director Mr Kumaran Chinan. The composition of the Board of Directors in the GCG Report 2020:

Position	Name
President Director	Kumaran Chinan
Director	Sua Me Chin
Director	Eric Tobing

As of 20 August 2021, Mr. Sua Me Chin has resigned from his position as Director. Therefore, the Company's Board of Directors composition on 1 October 2021, shall be as follows:

Position	Name
President Director	Kumaran Chinan
Director	Eric Tobing

The Company's Directors actively carry out meetings in accordance with the provisions of laws and regulations.

## B. BOARD OF COMMISSIONERS

Names of members of the Board of Commissioners are based on the GCG Report 2020:

Position	Name
President Commissioner	Cunqiang
Independent Commissioner	Edwin Suryahusada
Independent Commissioner	Maulana Ibrahim



As of 23 March 2021, Mr. Cunqiang Li has resigned from his position as President Commissioner and Annette Maria Donselaar has been appointed as the new President Commissioner. Therefore, the Company's Board of Commissioners composition on 1 October 2021, shall be as follows:

Position	Name
President Commissioner	Annette Maria Donselaar
Independent Commissioner	Edwin Suryahusada
Independent Commissioner	Maulana Ibrahim

The Company's Board of Commissioners actively conduct regular meetings in accordance with provisions of laws and regulations.

#### **C. COMMITTEES UNDER BOARD OF COMMISSIONERS**

In carrying out its duties and responsibilities, the Board of Commissioners is assisted by the committees, namely the Audit Committee and the Risk Monitoring Committee. Both committees actively carry out periodic meetings in accordance with applicable regulations and prevailing laws.

#### **D. SHARIA SUPERVISORY BOARD (DPS)**

As of 31<sup>st</sup> December 2020, DPS consists of two members, consisting of one chairman and one member.

Position	Name
Chairman	Agus Haryadi
Member	M. Cholil Nafis

The company's DPS actively conduct regular meetings in accordance with the provisions of laws and regulations.

#### **E. DISCLOSURE OF OTHER IMPORTANT THINGS DURING 2020**

There were no significant events that occurred in connection with the corporate governance reported in the GCG Report 2020.