

# Chubb's Monoline Property Line of Business for Commercial Insurance

As your business grows, the risks you face evolve and become more complex. That's why companies of all sizes choose Chubb for their Property Insurance. Our Property products are designed to offer flexible and customizable solutions to help protect against a wide range of risks and scale as a customer grows, providing a stable and consistent market of choice.

## Key Highlights



- Industry-specific solutions paired with an extensive suite of risk-related services allow tailored protection for your business
- Underwriting specialists, with deep expertise, dedicated to property
- Ability to offer global insurance solutions to protect worldwide operations and exposures with local admitted insurance provided through owned local branch offices and network partners around the world
- Builders' Risk capabilities as part of the property policy
- Terms available for middle market clients under Customarq and Benchmarq coverage forms:
  - Unlimited Extended Period of Indemnity for Business Income
  - Dependent Business Premises insurance applies worldwide on a per-premises basis with no aggregate and is not limited to the primary supply chain
  - No waiting period for Extra Expense
  - Valuation includes Ordinance or Law with no sub-limits
  - Mechanical breakdown provided to policy limits

## World Class Services Offerings



- Property claim professionals with significant knowledge and expertise
- Dedicated catastrophe response teams to assist pre- and post-event
- Multinational claims specialists who understand the unique situations accompanying a foreign loss or occurrence
- Extensive risk engineering services covering:
  - Property conservation
  - Natural hazard preparedness
  - Equipment breakdown and jurisdictional requirements
  - Business income and disaster recovery consultations
- IoT Digital and innovation capabilities
  - Water leak and temperature detection devices helps mitigate property losses caused by non-weather water damages
  - Drones deploy and assess aerial property and facility inspections in real-time
  - Infrared thermography inspects conditions in real-time to identify abnormal operating temperatures in electrical and mechanical systems to help prevent catastrophe equipment failures and electrical fires

## Target Classes



- Cultural institutions
- Federal contractors
- Life sciences
- Professional services
- Educational institutions
- Financial institutions
- Manufacturing
- Public entity
- Energy
- Healthcare
- Media and entertainment
- Technology

## What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Assisted living and nursing facilities	<ul style="list-style-type: none"> <li>• Auto</li> <li>• Equipment Breakdown</li> <li>• Medical Liability</li> <li>• Property</li> </ul>	\$499,000	<ul style="list-style-type: none"> <li>• Claims specialists dedicated to the healthcare industry</li> <li>• Risk engineering services dedicated to property exposures</li> </ul>
Public entity	<ul style="list-style-type: none"> <li>• Casualty and Pollution</li> <li>• Equipment Breakdown</li> <li>• Property</li> </ul>	\$1,500,000	<ul style="list-style-type: none"> <li>• Risk engineering services including drones and infrared inspections.</li> <li>• Deep knowledge of public entity exposures and ability to craft multi-line solution</li> </ul>
Component parts supplier for military aircraft	<ul style="list-style-type: none"> <li>• Cyber</li> <li>• E&amp;O</li> <li>• Equipment Breakdown</li> <li>• Global Extension</li> <li>• Property</li> <li>• Umbrella</li> </ul>	\$217,000	<ul style="list-style-type: none"> <li>• Global policy for overseas exposures and operations in one seamless policy</li> <li>• Deep knowledge of federal government contractor exposures</li> </ul>

## What We Have Paid Lately

- A sophisticated machine suffered a mechanical breakdown impacting the supply chain of a large manufacturing operation. Chubb's equipment breakdown specialists used thermographic (infrared) imaging to quickly diagnose the issue. Replacement parts were acquired and the machine was back up and running within days, limiting the business interruption. The settlement was in excess of \$750,000.
- A life sciences company with overseas operations experienced a fire resulting in a total loss at one of their locations in Europe. With the Global Extension added to their property solution, the features and benefits on the domestic Property policy were extended to overseas locations. The insured was given two years from the date of the total loss to decide whether to rebuild at the same or a new location. The settlement was in excess of \$10 million.
- A pipe burst in a multi-story medical office, resulting in water damage to flooring. During restoration, the building inspector determined that the local construction code required that all of the floor joists in the office building be retrofitted, even joists not damaged by the water. Chubb responded to the loss or damage, the increased cost to comply with local construction code, and the resulting business income loss. The settlement was in excess of \$3.75 million.

## Web Links

- [Insurance for Monoline Property](#)
- [Agent & Broker Resource Center](#)
- [Claims Service — What Makes Us Unique](#)

## WHY CHUBB?

- |                          |                             |                      |
|--------------------------|-----------------------------|----------------------|
| • Underwriting Expertise | • Risk Engineering Services | • Global Reach       |
| • Tailored Solutions     | • Superior Claims Service   | • Financial Strength |

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.