

CHUBB®



Protect your home's equipment to
help keep your life running smoothly

Masterpiece® Equipment Breakdown

Personal Risk Services



At Chubb, you're
more than a claim.
You're our client.SM

We look for ways to say yes.SM

We strive to make the claims experience faster and simpler for clients. And we've trained our adjusters responding to a claim to contact you within 24 hours of reporting the claim, and if approved, to issue payment within 48 hours.

We look for ways to do more.SM

We offer comprehensive protection options to suit your unique needs and work to prevent issues from happening in the first place.

Sudden damage doesn't have to mean extended disruption.

While Equipment Breakdown is not intended to pay for "wear and tear" to equipment over time, it can provide coverage for "out of the blue," sudden, and accidental breakdown – the issues that can really disrupt your life.

For example, it is designed to cover:

- A sudden surge from the local power plant that damages multiple appliances.
- An air conditioning compressor that seizes, but the replacement part is no longer available, so a new unit is required.
- A pool heater switch that malfunctions, causing overheating.
- A kitchen refrigerator that must be replaced after a compressor fails.

In most cases, Equipment Breakdown coverage pays for the full cost to repair or replace damaged equipment (whichever is less), without depreciation. And adding Equipment Breakdown coverage can cost as little as \$50 annually, depending on limits and options selected.

We look for ways to do more.

You can protect the equipment in all structures.

By adding Equipment Breakdown coverage to a Masterpiece Homeowners, Condominium, or Cooperative policy, you can protect the equipment in all of the structures on the premises, including systems in guesthouses, garages, or barns.

You'll benefit from the coverage that best fits your needs.

We know not everyone has the same needs, so we offer two levels of coverage to fit your situation: *Essential* or *Enhanced*

***Essential* covers the basics.**

Essential covers the breakdown of residential equipment that is permanently installed to service your home. This includes heating and cooling systems, appliances, water heaters, swimming pool equipment, well pumps, permanently installed generators and transfer switches, and permanently installed home automation and security systems. It also covers elevators, except for select components that may be underground.

Essential coverage can be purchased up to a \$250,000 limit.

***Enhanced* coverage goes the extra mile.**

Enhanced offers the same coverage as Essential, but if you have a Masterpiece Contents policy, it also includes residential equipment that is not permanently installed, such as small countertop appliances, computers, portable humidifiers, and more.

Enhanced coverage can be purchased up to a \$500,000 limit.

We make your life easier when you suffer a loss.

In the chart below, you can see that Chubb doesn't just cover damage and replace equipment. We make your life easier, by keeping you and your family comfortable in a temporary home and covering extras like "green" upgrades and spoiled food or wine due to covered equipment failure.

	Essential*	Enhanced*
Permanently installed residential equipment	X	X
Not permanently installed residential equipment	Not available	X (must have Masterpiece® contents coverage)
Temporary living expenses (no deductible)	Up to \$25,000	Up to \$50,000
Expediting expenses	Up to \$5,000	Up to \$10,000
Spoilage	Up to \$5,000	Up to \$5,000
Land (excavation)	Up to 10% of Equipment Breakdown limit (within Equipment Breakdown limit)	Up to 10% of Equipment Breakdown limit (within Equipment Breakdown limit)
Pollution cleanup and removal	Up to \$5,000	Up to \$10,000
Loss rental value	Not available	Up to \$50,000
Business equipment	Not available	Up to \$25,000 (within equipment breakdown limit)
Green & safety improvements	Not available	Up to 125% to repair/replace item, plus up to \$5,000 for "green" certs
Limits available	Up to \$250,000	Up to \$500,000

*Coverage description is illustrative only. Please refer to the actual policy for coverage details. Coverage may vary by state and is not available in all jurisdictions.



Insure the equipment you depend on to keep your life on track.

95% of Chubb clients with a paid claim are highly satisfied with their claim experience.¹

You depend on systems in your home to help keep your life running smoothly. You count on your kitchen range to help you cook the perfect meal. You rely on your HVAC system to keep your family cozy on cold winter nights, and your pool pump to help you cool off on hot summer days. You rely on your electrical system to power the lights, coffee maker, Wi-Fi, and so much more. You may not even notice your home equipment – until it stops working. And if it does, you'll want to get it back up and running—quickly.

While your Homeowners policy covers a wide range of losses, such as damage caused by a fire or a falling tree, it doesn't cover some common types of problems that can occur with the equipment in your home. Adding Masterpiece Equipment Breakdown coverage to your Masterpiece Homeowners policy can give you extra peace of mind, knowing you'll have protection for the systems you depend on to keep your life running smoothly.

¹ Combined score is for personal and commercial lines clients surveyed by Chubb over a five-year period (2017-2021).

The claim team you know and trust.

Same great claim service.

Masterpiece Equipment Breakdown claims are managed by the same Chubb claim team you've come to know and trust for your Homeowners insurance claims. And if you have simultaneous Masterpiece Equipment Breakdown and Masterpiece Homeowners claims (say, for example, a water heater explodes and causes damage to your basement walls), your Homeowners deductible will be reduced by the deductible you pay for Equipment Breakdown—reducing the cost of having two separate deductibles.

Learn more.

Ask your agent or broker about adding Equipment Breakdown to your Masterpiece suite of coverages.

Chubb. Insured.SM