

CHUBB®

A modern multi-story apartment building at dusk. The building features a mix of light-colored panels and dark-framed glass balconies. The balconies are illuminated from within, showing furniture and decor. The sky is a deep blue, and a street light is visible in the bottom right corner.

Protection for
your home

Masterpiece® Condominium
and Cooperative Insurance

It's not just walls, floors, and doors — it's your home.

96%
of Chubb clients
with a paid claim
are highly satisfied
with their claim
experience.¹

Whether it's in a historic brownstone or in a brand-new high-rise, your condo is more than just a home, it's a way of life. Because when you live in a condo or co-op, you're all about the freedom that comes with less maintenance and upkeep, and more time to enjoy the community and culture around you.

Your building's policy (also referred to as your building's master policy, building's association insurance, or homeowner's association insurance) will generally cover damage if something happens outside the walls of your condo—such as if a storm rips off the siding or a window is damaged. But if there's damage to the inside of your home, you may be responsible for all or some of the damage. What your building's policy will or will not cover can become a major hassle. That's why you need comprehensive, not patchwork, protection with Chubb.

You bought your condo to have better experiences and fewer headaches. We're here to help make sure you can do just that, every day.

At Chubb, you're more than a claim. You're our client.SM

We look for ways to say yes.SM

If you experience a claim, we make sure you're made whole again quickly.

We look for ways to do more.SM

We provide comprehensive protection to suit your unique needs, and work to prevent issues from happening in the first place.



¹ Combined score is for personal and commercial lines clients surveyed by Chubb over a five-year period (2016-2020).

We go above and beyond.

When you're in the process of buying or recently purchased a new condo, you might wonder why you'd need your own insurance policy in addition to the building's policy. The truth is, while your building's policy covers some things, it generally doesn't cover everything.

That's where Chubb's Masterpiece policy comes in. We cover your ceilings, floors, electrical, plumbing and HVAC systems; fixtures; built-in appliances; furniture, and personal belongings—everything inside where a building's policy usually doesn't go.

Here's why you need protection beyond what your building can provide:

We offer you choice and control

When you're insured under the building's policy, you're not the main insured and don't have a say over what's included. Claims could arise that the building's master policy won't cover, leaving you exposed.

But when you're insured with Chubb, we take your needs into consideration and tailor a policy that's right for you.

We make sure you're made whole again quickly

If your building experiences a major loss, you may be one of many residents waiting for their insurer to assess the damage. And that could mean a long wait, especially if other condo owners suffered damage too.

At Chubb, we make the claims experience faster with less fine print. We've trained our claim adjusters to contact you within 24 hours, and if approved, to issue your payment within 48 hours.

And, we'll provide additional living expenses for up to two years or a later date², should you experience a covered loss and need another place to stay. Because you and those closest to you are always our primary focus.



² Chubb will provide additional living expenses for up to two years or a later date if agreed to by us.

We look for ways to say yes.

We make the claims experience faster with less fine print, and we've trained our claim adjusters to contact you within 24 hours.



You'll be treated as a top priority

We've trained our claim adjusters to contact you within 24 hours, and if approved, to issue your payment within 48 hours. Our adjusters have the authority to pay claims, but can't deny a claim without a manager's approval.



You won't hear "good enough"

We replace all the details that matter most to you, from your upgraded appliances, custom cabinetry, flooring or carpentry. You're always free to use your own contractor, or we're happy to provide pre-qualified referrals to manage your renovation.



You'll be treated with empathy

If you need a place to stay during repairs, we'll help you find the right place, whether that's staying nearby in a premium hotel or renting a similar type of home in your neighborhood.

When a Chubb client experienced water damage in their condo from the water heater in the unit above, Chubb was there by their side the whole time. Advocating on their behalf, Chubb negotiated with the building's general contractor to make sure the client, and their condo, were made whole again quickly. Since this was an older building with unique details, it was especially important that Chubb was there to make sure the distinctive features could be repaired and replaced. Chubb also provided additional living expenses to make sure the client was comfortable while their repairs were being done.



We look for ways to do more.



You'll benefit from our focus on prevention and protection

We'll send an experienced Risk Consultant to provide in-home assessment at no additional charge. Our Risk Consultants will carefully note and document your condo's distinctive features and make sure you have the right replacement cost, so we can repair and restore what matters most should the unexpected happen. They may also use thermal imaging software to identify any hot and cold spots that could lead to a water leak or fire, so they can be fixed before an issue arises.



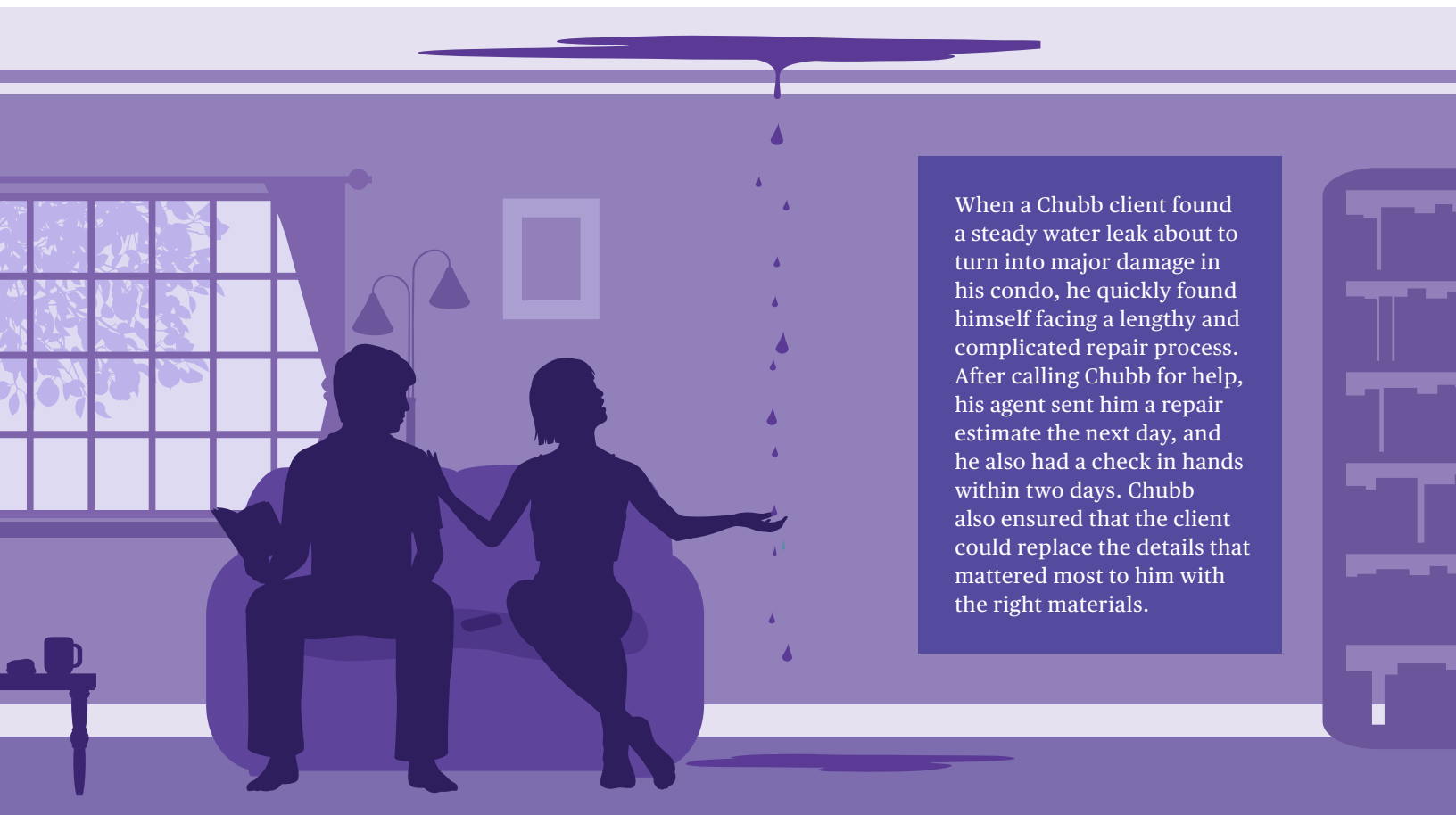
You'll have specialists in your corner

Our team of specialists can provide information and guidance about your building and its construction, and the protective measures that should be in place. You may also be eligible for security protection, fire protection, and other loss prevention credits to your policy if applicable.



You'll get greater protection and peace of mind

If something happens to the common areas in your building, such as the pool, clubhouse, or lobby, even if it's covered by your building's policy, you may still need to contribute toward the policy deductible, which could be substantial. We automatically include \$5,000 to cover an assessment from the deductible, and higher amounts may be purchased. And, if there is damage to the common area that would have been covered under your building's policy but the policy has insufficient coverage, we automatically include \$50,000 to cover your share, and even higher amounts can be purchased.



When a Chubb client found a steady water leak about to turn into major damage in his condo, he quickly found himself facing a lengthy and complicated repair process. After calling Chubb for help, his agent sent him a repair estimate the next day, and he also had a check in hands within two days. Chubb also ensured that the client could replace the details that mattered most to him with the right materials.

Let us raise your expectations.

Here are just a few reasons why 96% of our clients surveyed would highly recommend Chubb to a family member or friend:

1 “All-in” coverage

Everything is covered from the “walls in,” even if the building claims responsibility for structural elements.

2 Replacement value

We’ll note the unique details of your condo to ensure that if you ever have a covered claim, we are there to guide you through the repair and restoration.

3 Need more, get more

With our extended replacement cost feature³, we’ll extend your coverage beyond the policy limits if you need to rebuild or restore your condo after a loss.

4 Live in comfort

We’ll help make sure you’re comfortable in a similar type of home while repairs are being made after a covered loss.

5 Additions & alterations

We cover any home improvements you’ve made, such as updated counters and cabinets, flooring, entertainment centers, or bathroom upgrades.

6 Contents protection

We protect the possessions in your condo that you would take if you moved, such as valuables, furniture, personal belongings, and household goods.

7 Coverage for shared property

We automatically include \$5,000 to cover an assessment from the deductible, and higher amounts may be purchased. And, if there is damage to the common area that would have been covered under your building’s policy but the policy has insufficient coverage, we automatically include \$50,000 to cover your share, and even higher amounts can be purchased.

8 Digital claims capability

Not only can we pay you for your loss via electronic funds transfer to your bank, we can inspect the damage virtually for a faster repair estimate if appropriate.

³ Available in certain states.

Experience the Chubb difference.

At Chubb, we're always looking for ways to do more for our clients. The chart below shows the level of protection you can expect when you're a Chubb client. Work with your independent agent to fill out the right-hand column to see where you're protected today, and where Chubb can raise your expectations.

	Protection with Chubb	Your building's policy today
In-home assessment with a risk professional	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Exceptional claims service with contact made within 24 hours, and payment issued within 48	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Additional living expenses if you need a temporary place to stay	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Replacement value and extended replacement cost	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Additions & alterations coverage for any upgrades you've made to your condo	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Protection for the contents of your condo	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Coverage for your share of a loss assessment for common areas of your building	<input checked="" type="checkbox"/>	<input type="checkbox"/>

For more information

Please contact your agent or broker or visit

chubb.com

Chubb is a premium insurer that specializes in serving successful families and individuals with more to insure. With over a hundred years of experience in 54 countries around the world, Chubb has a history of finding ways to say yes and ways to do more for our clients.

Chubb. Insured.SM

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Form 02-01-0208 (Rev. 7/21)